

December 06, 2023

The Manager Corporate Relationship Department BSE Limited Floor 25, Phiroze Jeejeebhoy Tower Dalal Street, Mumbai-400001	The Manager – Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai-400051
BSE Scrip Code: 532341	NSE Symbol: IZMO

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on December 06, 2023

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") as amended, this is to inform you that the Board of Directors of Izmo Limited ('the Company') at its duly held meeting today i.e., December 06, 2023 which commenced at 1:00 P.M. (IST) and concluded at 2:00 P.M (IST) has *inter alia*:

1. Approved in principle, a proposal to incorporate a Wholly Owned Subsidiary (WOS) Company with the name "Izmo Microsystems Private Limited" or such other name made available by the Central Registration Centre (CRC)-Delhi, India *inter-alia* to cater to the needs of new technology in rapidly growing market for Electric Vehicles and other automotive needs.
2. Approved sale of Land and Building in the name of the Company, having clear and marketable titles including land admeasuring approximately 3900 Sq.mtrs and building of about 21,000 Sq.ft (hereinafter referred to as "Immovable Property") along with the structures standing thereon located at 84, Deep Towers, EPIP Industrial Area, Whitefield, Bangalore-560066, Karnataka India, subject to necessary due diligence, approvals, consents, permissions from the concerned authorities, if any to one or more parties in part, piecemeal or in full.

Further, Kindly note that the proposed buyer(s) will be third party buyers(s) and not belonging to the Promoter or Promoter Group / Group Company(ies) and the proposed transaction will not fall under the ambit of Related Party Transaction(s).

None of the Promoters, Directors, Key Managerial Personnel, and / or their relative(s) are interested/concerned, directly / indirectly in this matter except to the extent of their shareholding in the Company.

izmo Ltd.

177/2C, Bilekahalli Industrial Area,
 Bannerghatta Road, Bangalore-560 076, India

www.izmoltd.com

CIN: L72200KA1995PLC018734



The above information shall also be made available on Company's website
www.izmoltd.com

We request you to take the same on record.

Thanking you

Yours faithfully,
for **IZMO Limited**

Sonal Jaju

Company Secretary and Compliance Officer

izmo Ltd.

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