

FINE ESTATES PRIVATE LIMITED

Registered Office: 4th Floor, Kalpataru Heritage, 127, M. G. Road, Fort, Mumbai – 400001.

Tel: 022-61402500 CIN: U70100MH1989PTC054543 E-mail: secretarial@crest.co.in

Date: December 16, 2021

To,
Executive Director,
Corporate Finance Department,
Securities Exchange Board of India
Address: Plot No. C 4-A, G Block,
Near Bank of India, Bandra Kurla Complex,
Bandra East, Mumbai – 400051.



Dear Sir/ Madam,

SUB: REPORT UNDER REGULATION 10(7) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Please find enclosed herewith the Report under Regulation 10(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“**SEBI SAST Regulations**”) in respect of acquisition of shares of 5,40,000 (Five Lakh and Forty Thousand) equity shares of Crest Ventures Limited (“**the Target Company**” or “**TC**” or “**CVL**”) (constituting 1.90% of the outstanding equity share capital) in open market by way of *inter-se* transfer, in terms of Regulation 10(1)(a)(ii) of SEBI SAST Regulations.

The respective intimation and report under Regulation 10(6) of Takeover Regulations has already been filed with BSE Limited and National Stock Exchange of India Limited on December 10, 2021.

The applicable fees of Rs.1,50,000/- (Rupees One Lac and Fifty Thousand Only) vide Demand Draft No. 596542 dated December 13, 2021, drawn on Yes Bank Limited in the favour of “Securities Exchange Board of India” payable at Mumbai is enclosed herewith as “**Annexure A.**”

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Fine Estates Private Limited

Jitesh Diwan
Director



CC:

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.	To, Crest Ventures Limited 111, Maker Chambers IV, 11 th Floor, Nariman Point, Mumbai – 400021
E-mail: corp.relations@bseindia.com corp.comm@bseindia.com	E-mail: takeover@nseindia.com	E-mail: secretarial@crest.co.in

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Corporate Finance Department,
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Address: Plot No. C 4-A, G Block,
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The respective intimation and report under Regulation 10(6) of Takeover Regulations has already been filed with BSE Limited and National Stock Exchange of India Limited on December 10, 2021.

The applicable fees of Rs.1,50,000/- (Rupees One Lac and Fifty Thousand Only) vide Demand Draft No. 596542 dated December 13, 2021, drawn on Yes Bank Limited in the favour of “Securities Exchange Board of India” payable at Mumbai is enclosed herewith as “Annexure A.”

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Fine Estates Private Limited



Jitesh Diwan
Director



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To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.	To, Crest Ventures Limited 111, Maker Chambers IV, 11 th Floor, Nariman Point, Mumbai – 400021
E-mail: corp.relations@bseindia.com corp.comm@bseindia.com	E-mail: takeover@nseindia.com	E-mail: secretarial@crest.co.in

FORMAT UNDER REGULATION 10(7) – REPORT TO SEBI IN RESPECT OF ANY ACQUISITION MADE IN RELIANCE UPON EXEMPTION PROVIDED FOR IN REGULATION 10(1)(a)(i) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. General Details	
a. Name, address, telephone no., e-mail of acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	Name: Fine Estates Private Limited Address: 4 th Floor, Kalpataru Heritage, 127, M.G. Road, Fort, Mumbai – 400001. Telephone: 022-61402500 E-mail: secretarial@crest.co.in
b. Whether sender is the acquirer (Y/N)	Yes
c. If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	Not Applicable
d. Name, address, telephone no. and e-mail of sender, if sender is not the acquirer	Not Applicable
2. Compliance of Regulation 10(7)	
a. Date of report	December 16, 2021
b. Whether report has been submitted to SEBI within 21 business days from the date of the acquisition	Yes, the report has been submitted within 21 days of the acquisition.
c. Whether the report is accompanied with fees as required under Regulation 10(7)	Yes, a Demand Draft No. 596542 dated December 13, 2021, drawn on Yes Bank Limited, in the favour of “Securities Exchange Board of India” payable at Mumbai is enclosed herewith as “ Annexure A. ”
3. Compliance of Regulation 10(5)	
a. Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed, atleast 4 working days before the date of the proposed acquisition	Yes, the said report was filed on December 02, 2021 with BSE Limited and National Stock Exchange of India Limited where the shares of Crest Ventures Limited (“ the Target Company ” or “ TC ” or “ CVL ”) are listed within 4 business days of the acquisition. Copy of the same has been annexed herewith as “ Annexure-B ”
b. Date of Report	December 02, 2021
4. Compliance of Regulation 10(6)	
a. Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 business days of the proposed acquisition	Yes, the said report was filed on December 10, 2021 with BSE Limited and National Stock Exchange of India Limited where the shares of CVL are listed within 4 business days of the acquisition. Copy of the same has been annexed herewith as “ Annexure-C ”
b. Date of Report	December 10, 2021
5. Details of the Target Company (TC)	
a. Name & address of TC	Name: Crest Ventures Limited Address: 111, Maker Chambers IV, 11 th Floor, Nariman Point, Mumbai – 400021.
b. Name of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited
6. Details of the acquisition	
a. Date of acquisition	December 09, 2021
b. Acquisition price per share (in Rs.)	The shares of CVL are frequently traded in terms of Regulation 2(i)(j) of SEBI SAST Regulation, the Volume Weighted Average Market



		Price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period is Rs. 124.88/- per share. Further, the acquisition price was not higher by more than 25% of Rs. 124.88/- per share, i.e., 156.10/- per share.			
		Price at which shares were actually acquired: Rs. 153.25/- per share			
c.	Regulation which would have been triggered off, had the report not been filed under Regulation 10(7) (whether Regulation 3(1), 3(2), 4 or 5)	Regulation 3(2) of Takeover Regulations.			
d.	Shareholding of acquirer(s) and PACs individually in TC (in terms of number and as a percentage of the total share capital of the TC)(*)	Before the acquisition		After the acquisition	
		No. of shares (*)	% w.r.t., total share capital/ voting rights of TC	No. of shares (*)	% w.r.t., total share capital/ voting rights of TC
	Name(s) of the acquirer(s) and PAC(**)				
	Fine Estates Private Limited	1,44,23,674	50.70	1,49,63,674	52.60
	Name of PAC(s):				
	A K Equities Private Limited	18,57,606	6.53	13,17,606	4.63
e.	Shareholding of seller/s in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)	No. of shares (*)	% w.r.t., total share capital/ voting rights of TC	No. of shares (*)	% w.r.t., total share capital/ voting rights of TC
f.	Name of the seller(s)(**)				
g.	A K Equities Private Limited	18,57,606	6.53	13,17,606	4.63
7. Information specific to the exemption category to which the instant acquisition belongs Regulation 10(1)(a)(i)					
a.	Provide the names of the seller(s)	A K Equities Private Limited			
b.	Specify the relationship between the acquirer(s) and the seller(s)	Forms part of the same Promoter/Promoter Group			
c.	Confirm whether the acquirer(s) and the seller(s) are 'immediate relatives' as defined in the Regulation 2(l).	Not Applicable			
d.	If shares of the TC are frequently traded, volume-weighted average market price (VWAP) of such shares for a period of sixty trading days preceding the date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	Yes, the shares of CVL are frequently traded in terms of Regulation 2(i)(j) of SEBI SAST Regulation, the Volume Weighted Average Market Price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period was Rs. 124.88/- per share. Further, the acquisition price was not higher by more than 25% of Rs. 124.88/- per share, i.e., 156.10/- per share.			
		Price at which shares actually acquired: Rs. 153.25/- per share			
e.	If the shares of the TC are infrequently traded, the price of such shares as determined in terms of clause (e) of sub-regulation (2) of Regulation 8.	Not applicable			



f.	Confirm whether the acquisition price per share is not higher by more than twenty-five percent of the price as calculated in (d) or (e) above as applicable	Yes, the acquisition price of Rs. 153.25/- per share was not higher by more than twenty-five percent of the price as calculated in (d)
g.	Date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	December 02, 2021 Acknowledgement of the notice regarding the proposed acquisition as being received by CVL and Copy of the notice served by the Company has been annexed herewith as “ Annexure-D and D1 ”
h.	Whether the acquirers as well as sellers have complied with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N). If yes, specify applicable regulation(s) as well as date on which the requisite disclosures were made along with the copies of the same.	Not applicable
i.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a)(i) with respect to exemptions has been duly complied with.	Yes, all the conditions specified under regulation 10(1)(a)(i) with respect to exemptions has been duly complied with.

We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

For Fine Estates Private Limited



Jitesh Diwan
Director



Date: 16-Dec-2021

Place: Mumbai

Note:


(*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.

(**) Shareholding of each entity shall be shown separately and then collectively in a group.



MAIL TO
THE SECURITIES AND EXCHANGE BOARD OF

NK LTD

PAYMENT DETAILS
THE SECURITIES AND EXCHANGE BOARD OF INI


We enclose Demand Draft No. : **596542**
 dated **13-Dec-2021** for ₹ ***1,50,000.00**
 as per the above payment details.

BY ORDER OF
FINE ESTATES PRIVATE LIMITED
 BANK REF: **000413027540**
 PAYABLE AT: **NARIMAN POINT, MUMBAI**

This is Computer Generated advice and does not require Signature

YES BANK LTD.
 YES BANK House,
 Off Western Express Highway,
 Santacruz East, Mumbai - 400055
 Tel No.: 022 5091 9800/022 6507 9800
 Fax No: 022 26192866

DEMAND DRAFT
 VALID FOR THREE MONTHS FROM DATE OF ISSUE.

1 3 1 2 0 2 1 Y Y



A/C. PAYEE / Non-Negotiable **000413027540** or Order
 On Demand Pay **THE SECURITIES AND EXCHANGE BOARD OF INDIA** को या उनके आदेश पर

Rupees **ONE LAKH FIFTY THOUSAND ONLY.****
 रुपये अदा करें ₹ ****1,50,000.00***

Purchaser Name: **FINE ESTATES PRIVATE LIMITED**

For YES BANK LTD.




 11833334

 17210875

YES BANK LTD
 DRAWEE BANK AND BRANCH: **NARIMAN POINT, MUMBAI** ISSUING BANK AND BRANCH: **NARIMAN POINT, MUMBAI**

AUTHORISED SIGNATORY(IES)

596542 000532000

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FINE ESTATES PRIVATE LIMITED

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Tel: 022-61402500 CIN: U70100MH1989PTC054543 E-mail: secretarial@crest.co.in

Date: December 02, 2021

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.	To, Crest Ventures Limited 111, Maker Chambers IV, 11 th Floor, Nariman Point, Mumbai – 400021
E-mail: corp.relations@bseindia.com corp.comm@bseindia.com	E-mail: takeover@nseindia.com	E-mail: secretarial@crest.co.in

To,
Company Secretary & Compliance Officer
Crest Ventures Limited
Address: 111, Maker Chambers IV,
11th Floor, Nariman Point,
Mumbai – 400021

Dear Ma'am,

SUB: PRIOR INTIMATION UNDER REGULATION 10 (5) READ WITH 10(1)(a) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 FOR PROPOSED ACQUISITION OF SHARES BY WAY OF INTER-SE TRANSFER

REF: NAME OF THE TARGET COMPANY: CREST VENTURES LIMITED, ISIN: INE559D01011

We hereby submit prior intimation as required under Regulation 10(5) read with 10(1)(a) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”) for proposed *inter-se* transfer of 6,25,000 equity shares (constituting 2.20% of the Outstanding Equity Share Capital) of Crest Ventures Limited (“TC”).

The shares are proposed to be acquired by way of “*inter-se* transfer of shares” amongst the Promoter and Promoter Group pursuant to exemption provided in Regulation 10 (1)(a)(ii) (qualifying person being persons named as promoters in the shareholding pattern filed by the TC for not less than three years prior to the proposed acquisition) and there will be no change in the total shareholding of the Promoters Group after such *inter-se* transfer of shares of TC.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,
For Fine Estates Private Limited



Jitesh Diwan
Director



CERTIFIED TRUE COPY

For FINE ESTATES PRIVATE LIMITED



AUTHORISED SIGNATORY/DIRECTOR

Encl. as above

11.	Shareholding details	Before the proposed transaction		After the proposed Transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers)(*) Fine Estates Private Limited	1,44,23,674	50.70%	1,50,48,674	52.90%
b	Seller(s) A K Equities Private Limited	18,57,606	6.53%	12,32,606	4.33%

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Fine Estates Private Limited



Jitesh Diwan
Director



CERTIFIED TRUE COPY

For FINE ESTATES PRIVATE LIMITED



AUTHORISED SIGNATORY/DIRECTOR

FINE ESTATES PRIVATE LIMITED

Registered Office: 4th Floor, Kalpataru Heritage, 127, M. G. Road, Fort, Mumbai – 400001.
Tel: 022-61402500 CIN: U70100MH1989PTC054543 E-mail: secretarial@crest.co.in

Date: December 10, 2021

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.	To, Crest Ventures Limited 111, Maker Chambers IV, 11 th Floor, Nariman Point, Mumbai – 400021
E-mail: corp.relations@bseindia.com corp.comm@bseindia.com	E-mail: takeover@nseindia.com	E-mail: secretarial@crest.co.in

To,
Company Secretary & Compliance Officer
Crest Ventures Limited
Address: 111, Maker Chambers IV,
11th Floor, Nariman Point,
Mumbai – 400021

Dear Ma'am,

SUB: REPORT UNDER REGULATION 10(6) IN RESPECT OF ACQUISITION AS PROVIDED UNDER REGULATION 10 OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011


REF: NAME OF THE TARGET COMPANY: CREST VENTURES LIMITED, ISIN: INE559D01011

In furtherance to our E-mail dated December 02, 2021, we would like to inform your good office that Fine Estates Private Limited (“the Company”) has acquired 5,40,000 (Five Lakh and Forty Thousand) equity shares of Crest Ventures Limited (“the Target Company” or “TC”) (constituting 1.90% of the outstanding equity share capital) in open market by way of *inter-se* transfer, in terms of Regulation 10(1)(a)(ii) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”) and in respect of the same, we submit herewith Report under Regulation 10(6) of SEBI SAST Regulations.

The shares have been acquired in open market by way of “*inter-se* transfer of shares” amongst the Promoter and Promoter Group pursuant to exemption provided in Regulation 10(1)(a)(ii) (qualifying person being persons named as promoters in the shareholding pattern filed by the TC for not less than three years prior to the proposed acquisition) and that there has been no change in the total shareholding of the Promoters Group after such *inter-se* transfer of shares of TC.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,
For Fine Estates Private Limited



Jitesh Diwan
Director



Encl. as above

CERTIFIED TRUE COPY

For FINE ESTATES PRIVATE LIMITED


AUTHORISED SIGNATORY/DIRECTOR

Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Crest Ventures Limited ("CVL")	
2.	Name of the acquirer(s)	Fine Estates Private Limited	
3.	Name of the stock exchange where shares of the TC are listed	1. National Stock Exchange of India Limited (NSE Symbol: CREST) and 2. BSE Limited (BSE Scrip Code: 511413)	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares	Inter-se transfer by way of market purchase of equity shares of CVL among the Promoter and Promoter Group as a part of restructuring	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii) of SEBI SAST Regulations	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - whether disclosure was made and whether it was made within the timeline specified under theregulations. - date of filing with the stock exchange	Yes. - Disclosure as required under Regulation 10(5) of SEBI SAST Regulations was made four working days prior to the proposed acquisition i.e., on December 02, 2021 - Disclosure was filed with the stock exchanges where shares of the TC are listed on December 02, 2021	
7.	Details of acquisition	Disclosures required to be made under Regulation 10(5)	Whether the disclosures under Regulation 10(5) are actually made
a.	Name of the transferor/seller	A K Equities Private Limited	Yes
b.	Date of acquisition	December 09, 2021	
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	5,40,000 shares	Yes
d.	Total shares proposed to be acquired/ actually acquired as a % of diluted share capital of TC	Proposed acquisition: 6,25,000 Equity Shares (2.20%) Actual acquisition: 5,40,000 Equity Shares (1.90%)	Yes
e.	Price at which shares are proposed to be acquired / actually acquired	Price at which shares proposed to be acquired: The shares of CVL are frequently traded in terms of Regulation 2(i)(j) of SEBI SAST Regulation, the Volume Weighted Average Market Price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period is Rs. 124.88/- per share. Further, the acquisition price would not be higher by more than 25% of Rs. 124.88/- per share. Price at which shares actually acquired: Rs. 153.25/- per share	Yes

11.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
A	Each Acquirer/Transferee(*) Fine Estates Private Limited		1,44,23,674	50.70%	1,49,63,674	52.60%
B	Each Seller / Transferor A K Equities Private Limited		18,57,606	6.53%	13,17,606	4.63%

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Fine Estates Private Limited



Jitesh Diwan
Director



CERTIFIED TRUE COPY

For FINE ESTATES PRIVATE LIMITED



AUTHORISED SIGNATORY/DIRECTOR

Date: 10-Dec-2021

Place: Mumbai



Ref: CVL/SE/2021-22

02nd December, 2021

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.
Scrip Code: 511413 ISIN: INE559D01011	Symbol: CREST Series: EQ

Dear Sir/Madam,

SUB: PRIOR INTIMATION REGARDING INTERS-SE TRANSFER BETWEEN PROMOTER AND PROMOTER GROUP

REF: REGULATION 10(5) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 READ WITH REGULATION 3 OF SEBI (PROHIBITION OF INSIDER TRADING) REGULATION 2015

We would like to inform your office that the Company has received intimation from Fine Estates Private Limited (Promoter and Promoter Group) that it is intended to acquire 6,25,000 (Six Lakhs and Twenty Five Thousand) equity shares of Crest Ventures Limited (“the Company”) by way of inter-se transfer on or after December 09, 2021, in terms of Regulation 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011.

The details of the same are mentioned below:

Name of the acquirer	Name of the seller	Number of Shares	Total shares to be acquired as % of share capital
Fine Estates Private Limited	A K Equities Private Limited	6,25,000 (Six Lakhs and Twenty Five Thousand)	2.20%

The above proposed acquisitions shall qualify as “inter-se transfer of shares” amongst Promoter Group and the same falls within the exemption under Regulation 10(1)(a)(ii) of SEBI SAST Regulations, 2011 and there will be no change in the aggregate shareholding of the Promoter and Promoter Group.

In this connection, necessary disclosure under Regulation 10(5) from the said acquisition in prescribed format, as submitted by the acquirer is enclosed herewith for your ready reference

Kindly take the above information on your records.

Thanking you.

Yours faithfully,
For Crest Ventures Limited

Namita Bapna
Company Secretary



CERTIFIED TRUE COPY

For Crest Ventures Limited

Director / Authorised Signatory

Encl.: a/a

FINE ESTATES PRIVATE LIMITED

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Date: December 02, 2021

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To,
Company Secretary & Compliance Officer
Crest Ventures Limited
Address: 111, Maker Chambers IV,
11th Floor, Nariman Point,
Mumbai – 400021

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SUB: PRIOR INTIMATION UNDER REGULATION 10 (5) READ WITH 10(1)(a) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 FOR PROPOSED ACQUISITION OF SHARES BY WAY OF INTER-SE TRANSFER

REF: NAME OF THE TARGET COMPANY: CREST VENTURES LIMITED, ISIN: INE559D01011

We hereby submit prior intimation as required under Regulation 10(5) read with 10(1)(a) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”) for proposed *inter-se* transfer of 6,25,000 equity shares (constituting 2.20% of the Outstanding Equity Share Capital) of Crest Ventures Limited (“TC”).

The shares are proposed to be acquired by way of “*inter-se* transfer of shares” amongst the Promoter and Promoter Group pursuant to exemption provided in Regulation 10 (1)(a)(ii) (qualifying person being persons named as promoters in the shareholding pattern filed by the TC for not less than three years prior to the proposed acquisition) and there will be no change in the total shareholding of the Promoters Group after such *inter-se* transfer of shares of TC.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,
For Fine Estates Private Limited



Jitesh Diwan
Director



CERTIFIED TRUE COPY

For FINE ESTATES PRIVATE LIMITED



AUTHORISED SIGNATORY/DIRECTOR

Encl. as above

11.	Shareholding details	Before the proposed transaction		After the proposed Transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers)(*) Fine Estates Private Limited	1,44,23,674	50.70%	1,50,48,674	52.90%
b	Seller(s) A K Equities Private Limited	18,57,606	6.53%	12,32,606	4.33%

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Fine Estates Private Limited



Jitesh Diwan
Director



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For FINE ESTATES PRIVATE LIMITED



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