

# SAL SHAH ALLOYS LTD.

Corp. Office : Shah Alloys Corporate House, Sola - Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar- 382721  
Regd. Office : 5/1, Shreeji House, 5th Floor, Behind M.J. Library, Ashram Road, Ahmedabad- 6, India  
Phone : 02764 - 661100 | E-mail : info@shahalloys.com



29.05.2023

To,

Department of Corporate Service  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai - 400 001

*BSE Scrip Code: 513436*

Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No C/1, G-Block,  
Bandra – Kurla Complex, Bandra (E),  
Mumbai – 400051  
*NSE Symbol – SHAHALLOYS*

Dear Sir,

**Sub: Disclosure of Related Party Transaction pursuant to 23(9) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015**


Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find the details of Related Party Transactions in the prescribed format attached herewith as Annexure -1, for the six months ended on March 31<sup>st</sup>, 2023.

You are requested to take the same on records.

Thanking you,

Yours faithfully,  
For Shah Alloys Limited

  
ASHOK SHARMA  
WHOLETIME DIRECTOR  
DIN: 00038360



Encl.: As mentioned above

**CIN - L27100GJ1990PLC014698**

SHAH ALLOYS LIMITED

Disclosure of Related Party Transactions for the six months ended on 31-03-2023

(Rs. in Lakhs)

ANNEXURE - 1

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of Related Party Transaction (see Note 5)	Value of Related Party Transaction as approved by the audit committee (See Note 6a)	Value of Transaction during the reporting period (See Note 6b)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments		Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
	Name	PAN	Name	PAN	Relationship of the counter party with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure		Secured/ unsecured
1	Shah Alloys Limited	AADCS0474L	SAL Steel Limited	AAHCS8284J	Associate Company	Sales	10000	185.78	0	0								
2	Shah Alloys Limited	AADCS0474L	SAL Steel Limited	AAHCS8284J	Associate Company	Purchase	30000	9478.00										
3	Shah Alloys Limited	AADCS0474L	SAL Steel Limited	AAHCS8284J	Associate Company	Payables			6355.99	6876.71								
4	Shah Alloys Limited	AADCS0474L	SAL Care Pvt. Ltd.	AALCS7886G	Enterprise with significant influence	Purchase		7.59										
5	Shah Alloys Limited	AADCS0474L	SAL Care Pvt. Ltd.	AALCS7886G	Enterprise with significant influence	Payables			34.01	40.84								
6	Shah Alloys Limited	AADCS0474L	SAL Care Pvt. Ltd.	AALCS7886G	Enterprise with significant influence	Interest Paid		217.41	12.86	208.53								
7	Shah Alloys Limited	AADCS0474L	SAL Care Pvt. Ltd.	AALCS7886G	Enterprise with significant influence	Loan Payable			2722.17	5355.68								
8	Shah Alloys Limited	AADCS0474L	SAL Care Pvt. Ltd.	AALCS7886G	Enterprise with significant influence	Loan Taken		2633.51				LOAN	7.5		Unsecured			
9	Shah Alloys Limited	AADCS0474L	SAL Care Pvt. Ltd.	AALCS7886G	Enterprise with significant influence	Loan Repaid		0.00										
10	Shah Alloys Limited	AADCS0474L	SAL Corporation Pvt. Ltd.	AAQCS6997M	Enterprise with significant influence	Purchase	10000	0.00										
11	Shah Alloys Limited	AADCS0474L	SAL Corporation Pvt. Ltd.	AAQCS6997M	Enterprise with significant influence	Payables			26.93	0.00								
12	Shah Alloys Limited	AADCS0474L	Rajendra V. Shah	ACTP57674P	Promoter/Non-Executive Chairman	Loan Payable		0	367.73	367.73		LOAN	0		Unsecured			
13	Shah Alloys Limited	AADCS0474L	ASHOK SHARMA	ACMP56399G	Wholetime Director	Remuneration		9.60										
14	Shah Alloys Limited	AADCS0474L	MRINAL SINHA	ANLP55389N	Wholetime Director	Remuneration		13.50										
15	Shah Alloys Limited	AADCS0474L	PRAKASHKUMAR RAMANLAL PATEL	AMQP90605E	Wholetime Director	Remuneration		8.37										
16	Shah Alloys Limited	AADCS0474L	VINAY KUMAR MISHRA	BBSPM8295B	Company Secretary	Remuneration		5.44										
17	Shah Alloys Limited	AADCS0474L	G. M. Shaikh	ABIP53444B	Independent Director	Sitting Fee		0.40										
18	Shah Alloys Limited	AADCS0474L	Harshad M. Shah	ANBP58021P	Independent Director	Sitting Fee		0.40										
19	Shah Alloys Limited	AADCS0474L	Tejpal S. Shah	AANP57724C	Independent Director	Sitting Fee		0.20										
20	Shah Alloys Limited	AADCS0474L	Shefali M. Patel	AHWPP9508K	Independent Director	Sitting Fee		0.20										
21	Shah Alloys Limited	AADCS0474L	RAJENDRABHAI V SHAH - HUF	AACH54862E	Promoter													
22	Shah Alloys Limited	AADCS0474L	RAGINI RAJENDRABHAI SHAH	ACEPS6153N	Promoter													
23	Shah Alloys Limited	AADCS0474L	SHAH JAYESHKUMAR VIJAYKUMAR	ACIPS9147H	Promoter Group													
24	Shah Alloys Limited	AADCS0474L	ASHVIN V SHAH	AFAPS2729H	Promoter Group													
25	Shah Alloys Limited	AADCS0474L	Karan R. Shah	BIRPS1150D	Promoter Group													
26	Shah Alloys Limited	AADCS0474L	Prakash V. Shah	ACUPS1892G	Promoter Group													
27	Shah Alloys Limited	AADCS0474L	AADARSH FOUNDATION	AAATA2111J	Enterprise with	CSR EXP		127.60										
Total (of Note 6b)									12688.00	9519.68	12849.49							

2963.51

FOR SHAH ALLOYS LIMITED

*Ashok Sharma*  
ASHOK SHARMA  
Chief Financial Officer

