

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001.

To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai-400051.

Subject: Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 –Outcome of Board Meeting held on April 26, 2023.

Dear Sir/Madam,

In terms of the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on today i.e. April 26, 2023, at the Registered Office of the Company situated at B-101, Phase-1, Mayapuri, New Delhi, South West Delhi-110064 India has approved following matters(s):

1. Approval for stock split (sub-division of equity shares) of Company's 01 (One) equity share of face value of Rs. 10/- each into 10 (Ten) equity shares of face value of Rs. 01/- each, subject to the approval of shareholders to be obtained by Postal Ballot and other approvals as may be required. In this respect the record date shall be decided by the board and will be intimated to exchange.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure - I**.

2. Issuance of Bonus issue of equity shares in proportion of 01 (one) equity share of Rs. 01/- each for every 03 (Three) equity shares of Rs. 01/- each held by the shareholder of the Company as on record date, subject to the approval of shareholders by Postal Ballot. In this respect the record date shall be decided by the board and will be intimated to exchange.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure - II**.

3. Approval of Alteration of Capital Clause (**Clause V**) in the Memorandum of Association of the Company, subject to the approval of shareholders to be obtained by Postal Ballot. Board have considered and approved the increase in Authorized Share Capital of the Company from Rs. 27,60,00,000 divided into 27,60,00,00 equity shares of Rs. 10 each to Rs. 35,10,00,000 divided into 35,10,00,000 equity shares of Rs. 01 each equity shares under Section 61(1)(a) and all other applicable provisions, if any, of the Companies Act, 2013 and subject to the approval of Shareholders.

The meeting of the Board of Directors commenced at **04:00 P.M. and concluded at 05:30 P.M.**

You are requested to take the above on your records and acknowledge the same.

**Thanking you,
Yours Faithfully**

**For and on behalf of
Hardwyn India Limited**

**Rubaljeet Singh Sayal
Managing Director & CFO
DIN: 00280624**

Details under Regulation 30 of SEBI (LODR) Regulations, 2015 Pertaining to Split of Equity Shares:

S. No.	Particulars	Disclosures				
1.	Split/ Consolidation Ratio	01 (One) Equity share of Rs. 10/- (Ten) each will be sub-divided / Split into 10 (Ten) equity shares of face value of Rs. 01/- each.				
2.	Rational behind the split/consolidation	To enhance the liquidity in the capital market, to widen shareholder base and to make the shares more affordable to small investors.				
3.	Pre and Post share capital structure	Particulars	Pre-Sub-division		Post Sub-division	
			Shares	Face Value (Rs.)	Shares	Face Value (Rs.)
		Authorised Share Capital				
		Equity	27600000	10	351000000	1
		Issued, Subscribed and Paid-up Share Capital				
Equity	26166357	10	261663570	1		
4.	Expected time of completion	Within 2 months from the date of approval from the Shareholders/Members.				
5.	Class of shares which are consolidated or sub-divided	Equity Shares (There is only one class of Equity shares).				
6.	Number of shares of each class pre and post-split or Consolidation	Please refer to our disclosure at S. No. 3 and S. No. 5 above.				
7.	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not applicable				

Annexure-II

Details under Regulation 30 of SEBI (LODR) Regulations, 2015 Pertaining to Bonus Issue of Equity Shares:

Sl. No.	Particulars	Description
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
2.	Type of issuance (further public offering, rights issue, depository receipts (ADRI/GDR), qualified institutions placement, preferential allotment etc.)	Bonus Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Rs. 8,72,21,190/- (Approximately)
4.	Whether bonus is out of free reserves created out of profits or share premium account	Bonus shares will be issued out of free reserves of the Company available as at 31 st March, 2023.
5.	Bonus ratio	1:3 01 equity share of Rs. 01/- each for every 03 (Three) existing equity shares of Rs. 01 each held on record date.
6.	Details of share capital - pre and post bonus issue	<u>Pre-issue paid-up share capital –</u> Rs. 261663570 divided into 261663570 equity share of Rs. 01/- each <u>Post- issue paid-up share capital –</u> Rs. 34,88,84,760/- divided into 34,88,84,760 equity shares of Rs. 01/- each
7.	Free reserves and/ or share premium required for implementing the bonus issue	Free Reserves of Rs. 8,72,21,190 /- is required for implementing the Bonus Issue.
8.	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available.	As on 31 st March, 2023 Rs. 8,85,00,000/- (Rupees Eight Crore Eighty-Five Lakh only) of Reserve and Surplus is available.
9.	Whether the aforesaid figures are Audited	Yes
10.	Estimated date by which such bonus shares would be credited / dispatched.	Within 02 Months from the date of the Board meeting wherein the decision to announce the bonus issue was taken subject to the shareholder's approval. i.e 26th June, 2023.