



# MORARKA FINANCE LIMITED

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CIN : L67120MH1985PLC035632

REF: MFL/2022-23/017

April 29, 2022

Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P.J. Towers  
Dalal Street, Fort  
Mumbai - 400 001

**Scrip Code - 511549**

**Sub: Change of Auditors under section 139(2) of Companies Act, 2013 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

In terms of regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that in terms of the provisions of section 139(2) of the Companies Act, 2013 and rules made thereunder the Board of directors, on recommendations of the audit committee, in its meeting held April 29, 2022, has recommended to the shareholders, the appointment of **M/s Jayesh Dadia & Associates LLP**, Chartered Accountants, Mumbai having ICAI **Firm Registration No.121142W/ W100122** as Statutory Auditors of the Company for the period of 5 years from the conclusion of 37<sup>th</sup> Annual General Meeting to be held on June 28, 2022 in place of existing statutory auditors M/s. B P Gharda & Co., Chartered Accountants, Mumbai (Firm Registration No. .103155W) since they have completed their term.

You are kindly requested to take the same on record.

Thanking you,

Yours faithfully,

**B J Maheshwari**  
Director  
DIN: 00002075

Encl: as above.

# Jayesh Dadia & Associates LLP

Chartered Accountants

Address - 422, Arun Chambers, Tardeo, Mumbai - 400034

Website - [www.jdaca.com](http://www.jdaca.com)

# Introduction

Jayesh Dadia & Associates LLP is a professional services firm rendering a gamut of value added services related to audits, accountancy, direct taxation, Goods & Services Tax, company law matters, advisory services & FEMA matters.

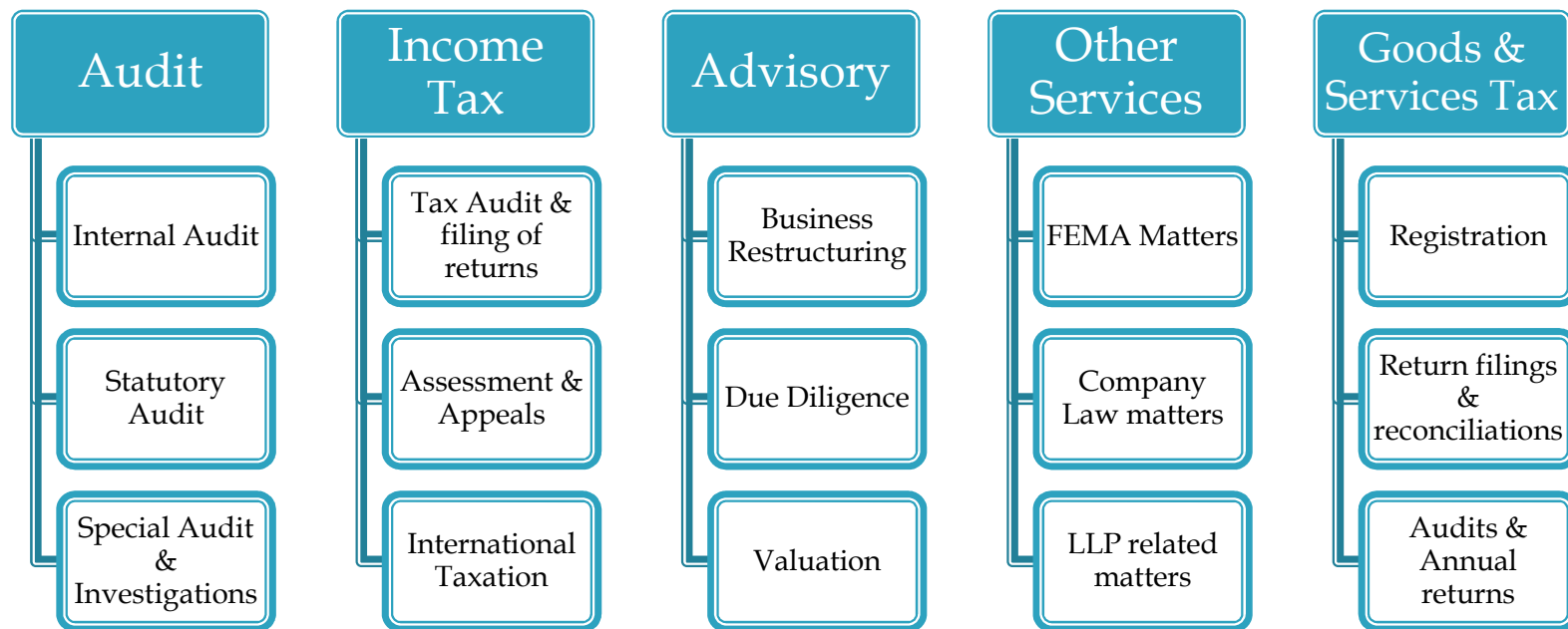
The firm takes pride in its ability to provide personalized services to its clients and approach client problems in a totally integrated manner. The strongest testament of the firm's reputation and services are its highly satisfied clients in various fields.

Situated in the heart of Mumbai, the financial capital of the country, the firm represents a balance blend of experience and youth, sharing a common vision.

# Partners

Name	In Practice since	Experience in Practice
CA Jayesh Dadia	1982	40
CA Sunil Deshpande	2005	17
CA Nishit Dave	2004	18
CA Samir Shah	2006	16
CA Rahil Dadia	2011	11

# Services rendered



# Audit & Assurance Services

- ▶ Statutory Audit of Companies under Companies Act
- ▶ Tax Audit under Income Tax Act, 1961
- ▶ Internal Audit
- ▶ Special Audits such as Audit of Sundry Debtors, Inventories, Fixed Assets etc.
- ▶ Statutory Audit of Bank branches and other Government Agencies
- ▶ Investigations

# Direct Taxation

- ▶ Tax Planning and Tax advice
- ▶ Preparations and filing of tax returns
- ▶ Representing before Income Tax authorities
- ▶ Representing appeals before the Honorable Tribunals
- ▶ Representing before the Transfer Pricing Authorities
- ▶ Handling matters related to Search and Seizure under the Income Tax Act
- ▶ International Taxation & Taxation of Non Resident & Foreign Companies

# Advisory Services

- ▶ Valuation of shares of Public and Private Companies in case of amalgamation, re-organization of the business, takeover and acquisitions, etc.
- ▶ Due diligence exercise in case of takeover of business and acquisition of shares with Management control.
- ▶ Mergers & Acquisition
- ▶ Corporate Group Structuring / Restructuring
- ▶ Outbound investment by Indian entities and HNIs
- ▶ Inbound investment by foreign entities and NRIs



# Other Services

- ▶ Rendering services related to procedural aspects and advising in matters related to Goods & Services Tax (GST)
- ▶ Rendering advice on FEMA matters
- ▶ Representing before RBI and other related Agencies in obtaining various approvals under FEMA
- ▶ Obtaining various statutory approvals under the Companies Act either from Registrar of Companies or from Company Law Guide
- ▶ Advising on matters related to Companies Act
- ▶ Formation of Private / Public Limited Company under the Companies Act including Foreign Companies as well as Limited Liability Partnerships under the LLP Act, 2008

# Industries / clients we cater to

1. Manufacturing
2. Trading
3. Food & Beverages
4. Hospitality
5. Media
6. Software & Infotech
7. Real Estate

8. Aquaculture
9. Finance & Stock Broking
10. NBFCs
11. Insurance
12. Education
13. Jewellery
14. Automobile

15. Healthcare
16. Cargo Handling Agencies
17. Charitable Trusts
18. HNIs
19. Professionals
20. Foreign residents & companies

# Leadership Team



Managing Partner

Mr. Jayesh Dadia, a Fellow Member of the Institute of Chartered Accountants of India, is the founder and Senior Partner of the firm with over 40 years of experience in the profession. He has extensive knowledge of the Income Tax Act, Companies Act and Audit & Accounting Standards. He has handled various assignments relating to Special Audit of Government undertakings, Concurrent & Statutory Audit of the Banks. He has worked comprehensively in the field of income tax representation in Appellate proceedings, Settlement Commission, Income Tax Appellate Tribunal. He has also handled assignments of due-diligence, corporate restructuring and investigation work.

# Leadership Team



Partner

Mr. Sunil Deshpande is an associate member of the Institute of Chartered Accountants of India. He looks after statutory audit, internal audit and other special audit of various clients.



Partner

Mr. Nishit Dave is a Fellow Member of the Institute of Chartered Accountants of India. He is mainly involved in the execution of statutory audits & tax audits. He also provides consultancy related to tax matters to the clients. He regularly appears before tax authorities for assessments.

# Leadership Team



Partner

Mr. Samir Shah is a Fellow Member of the Institute of Chartered Accountants of India. He is primarily involved in the execution of statutory audits, tax audits, due diligence & representation before tax authorities.



Partner

Mr. Rahil Dadia is an Associate Member of Institute of Chartered accountant of India with an experience of 11 years. He is involved in statutory audits, tax audits and internal audits. He is also qualified as an Information Systems Auditor. He also handles assignments relating to valuation of businesses and shares & mergers & acquisitions. Further he has also cleared all three levels of the Chartered Financial Analyst (CFA), USA course.

# Leadership Team



Director - Advisory

Mr. R M Bhatia, an associate member of the Institute of Chartered Accountants of India, has vast experience in handling Mergers & Acquisition exercises, Valuation assignments, business model restructuring, funds mobilization, & other transaction advisory services.



Manager - Taxation

Miss Shefali Garg is an associate member of the Institute of Chartered Accountants of India. Shefali is involved in representation of the tax matters before the Income Tax Authorities at assessment and appellate stages.

Thank you.



आयकर विभाग

INCOME TAX DEPARTMENT

JAYESH DADIA & ASSOCIATES LLP



भारत सरकार

GOVT. OF INDIA



01/04/2002

Permanent Account Number

AADFJ3735C

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