

May 6, 2022

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001.
BSE scrip code: 500302

National Stock Exchange of India Limited

Exchange Plaza, 5th floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.
NSE symbol: PEL

Dear Sir / Madam,

Sub: Declaration of voting results of Postal Ballot under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

We refer to our letter dated April 5, 2022 whereby we had submitted copy of Postal Ballot Notice dated March 31, 2022 seeking approval of the Members on the following resolutions:

Item No.	Description of the Resolution(s)	Type of Resolution(s)
1.	Appointment of Mr. Puneet Dalmia as an Independent Director of the Company	Special
2.	Appointment of Ms. Anita George as an Independent Director of the Company	Special
3.	Appointment of Ms. Shikha Sharma as a Director of the Company	Ordinary
4.	Re-appointment of Mr. Ajay G. Piramal as Chairman of the Company	Ordinary
5.	Re-appointment of Dr. (Mrs.) Swati A. Piramal as Vice-Chairperson of the Company	Ordinary
6.	Re-appointment of Ms. Nandini Piramal as Executive Director of the Company	Ordinary

Pursuant to Regulation 44(3) of the Listing Regulations, we are pleased to inform you that the above mentioned Ordinary and Special Resolutions have been passed by the Members with the requisite majority. The Resolutions are deemed to have been passed effectively on the last date specified for e-voting i.e. May 5, 2022.

In connection with the above, please find attached Scrutinizer's Report, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, along with the e-voting results of the Postal Ballot, pursuant to Regulation 44(3) of the Listing Regulations.

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India

T +91 22 3802 3084/3083/3103 F +91 22 3802 3084

piramal.com

The voting results and Scrutinizer's Report are being placed on the Company's website www.piramal.com and on the website of National Securities Depository Limited at www.evoting.nsdl.com.

This is for your information and records.

Yours truly,
For **Piramal Enterprises Limited**

Bipin Singh
Company Secretary

Encl.: a/a



Scrutinizer's Report

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with amendments made thereto]

To,
Mr. Ajay G. Piramal,
The Chairman,
Piramal Enterprises Limited,
Piramal Ananta, Agastya Corporate Park,
Opposite Fire Brigade,
Kamani Junction, LBS Marg,
Kurla (West), Mumbai - 400 070

Dear Sir,

I, Mr. Bhaskar Upadhyay, Practicing Company Secretary (Membership No. FCS 8663) of NL Bhatia & Associates, Practicing Company Secretaries, have been appointed as the Scrutinizer by the Board of Directors of Piramal Enterprises Limited (the 'Company') to scrutinize the votes casted through electronic means only for the postal ballot process ('remote e-voting') in respect of the Resolutions set out in the Postal Ballot Notice dated March 31, 2022 ('Notice'), as per the provisions of Section 110 and other applicable provisions of the Companies Act, 2013 ('the Act') read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

The Management of the Company is responsible to ensure the compliance with the provisions of the Act, and the Rules made thereunder and General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021 and General Circular No. 20/2021 dated December 8, 2021 issued by the Ministry of Corporate Affairs ('MCA') (hereinafter referred to as 'MCA Circulars') relating to voting through electronic means on the resolutions contained in the Notice. My responsibility as a Scrutinizer for the remote e-voting is to ensure that the voting process is conducted in a fair and transparent manner, and is restricted to submit the Scrutinizer's Report on voting on the resolutions based on the reports generated from the electronic voting system provided by National Securities Depository Limited ('NSDL'), the agency appointed by the Company to provide remote e-voting facility to its Members.

1. Further to above, I submit the report as under:
 - 1.1 The Company had provided the e-voting facility through NSDL's website at www.evoting.nsdl.com. The Company had uploaded the Notice containing the items of businesses to be transacted on the website of the Company and also on website of the Stock Exchanges viz. BSE Limited and National Stock Exchange of India Limited and NSDL's website for perusal by those Members who may want to access the same.
 - 1.2 As required under the MCA Circulars, the Notice was sent by electronic mode to all those Members, whose names appeared in the Register of Members / List of Beneficial Owners of the Company as on Monday, March 28, 2022 and whose e-mail addresses were registered with the Company/ Depository Participants, containing the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided under Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and MCA circulars.
 - 1.3 The Company had published advertisements containing all required information, as specified in the applicable Rules and the MCA Circulars, on Wednesday, April 6, 2022 in Business Standard (English) and Mumbai Lakshadeep (Marathi).
 - 1.4 Members were required to communicate their assent or dissent only through remote e-voting system in terms of the said MCA Circulars.
 - 1.5 The voting rights of Members have been reckoned in proportion to their shares held in the paid-up equity share capital of the Company as on the close of business hours on Monday, March 28, 2022.
 - 1.6 The remote e-voting period commenced on Wednesday, April 6, 2022 at 9.00 a.m. (IST) and ended on Thursday, May 5, 2022 at 5.00 p.m (IST).
 - 1.7 The votes cast under remote e-voting facility were thereafter unblocked. I have scrutinized and reviewed the votes cast by verifying it using the scrutinizer's login on the NSDL e-voting website after the closure of remote e-voting period.
 - 1.8 The electronic data and all other relevant records relating to remote e-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes and thereafter, the same shall be handed over to Mr. Bipin Singh, Company Secretary.
2. The report on the result of the remote e-voting in respect of the said resolutions is, as under:

Item No. 1: As Special Resolution**Appointment of Mr. Puneet Dalmia as an Independent Director of the Company**(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
1491	197305181	98.3776

(ii) Voted against the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
138	3253776	1.6224

Item No. 2: As Special Resolution**Appointment of Ms. Anita George as an Independent Director of the Company**(i) Voted in **favour** of the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
1502	186504585	98.8878

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
114	2097625	1.1122

Item No. 3: As an Ordinary Resolution**Appointment of Ms. Shikha Sharma as a Director of the Company**(i) Voted in **favour** of the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
1263	184397116	91.9423

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
358	16160416	8.0577

Item No. 4: As an Ordinary Resolution**Re-appointment of Mr. Ajay G. Piramal as Chairman of the Company**(i) Voted in **favour** of the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
1393	186589482	93.0352

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
232	13968352	6.9648

ITEM NO. 5: As an Ordinary Resolution**Re-appointment of Dr. (Mrs.) Swati A. PIRAMAL as Vice-Chairperson of the Company**(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
1348	191962518	95.7143

(ii) Voted against the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
275	8595255	4.2857

ITEM NO. 6: As an Ordinary Resolution**Re-appointment of Ms. Nandini Piramal as Executive Director of the Company**(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
1192	163527435	86.6804

(ii) Voted against the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
425	25128234	13.3196

The results in the format under Regulation 44(3) of SEBI Listing Regulations is given as an Annexure.

Based on the foregoing, the Resolution Nos. 1 to 6 have been passed with the requisite majority on Thursday, May 5, 2022.

Thanking you,
Yours faithfully,

Bhaskar Bharat Upadhyay
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Date: 2022.05.06 17:18:21 +05'30'

Mr. Bhaskar B. Upadhyay (FCS-8663)
Practicing Company Secretary,
Scrutinizer for Remote e-voting
UDIN: F008663D000276535

Countersigned by

Bipin Singh
Company Secretary

Place: Mumbai
Date: May 6, 2022

POSTAL BALLOT VOTING RESULTS

Disclosure pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of Postal Ballot Notice	March 31, 2022
Total number of shareholders on record date (i.e. as on Monday, March 28, 2022)	1,75,559
No. of shareholders present in the meeting either in person or through proxy: a. Promoter and Promoter Group b. Public	Not Applicable
No. of shareholders attended the meeting through Video Conferencing: a. Promoter and Promoter Group b. Public	Not Applicable

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Piramal Enterprises Limited								
Resolution Required: (Special)			1 - Appointment of Mr. Puneet Dalmia as an Independent Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	103800715	103799481	99.9988	103799481	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		103799481	99.9988	103799481	0	100.0000	0.0000
Public Institutions	E-Voting	103495389	89659988	86.6319	86425831	3234157	96.3929	3.6071
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		89659988	86.6319	86425831	3234157	96.3929	3.6071
Public Non Institutions	E-Voting	31367596	7099488	22.6332	7079869	19619	99.7237	0.2763
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		7099488	22.6332	7079869	19619	99.7237	0.2763
Total		238663700	200558957	84.0341	197305181	3253776	98.3776	1.6224

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Piramal Enterprises Limited

Resolution Required: (Special)			2 - Appointment of Ms. Anita George as an Independent Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	103800715	103799481	99.9988	103799481	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		103799481	99.9988	103799481	0	100.0000	0.0000
Public Institutions	E-Voting	103495389	77704164	75.0798	75893407	1810757	97.6697	2.3303
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		77704164	75.0798	75893407	1810757	97.6697	2.3303
Public Non Institutions	E-Voting	31367596	7098565	22.6302	6811697	286868	95.9588	4.0412
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		7098565	22.6302	6811697	286868	95.9588	4.0412
Total		238663700	188602210	79.0243	186504585	2097625	98.8878	1.1122

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Piramal Enterprises Limited

Resolution Required: (Ordinary)			3 - Appointment of Ms. Shikha Sharma as a Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	103800715	103799481	99.9988	103799481	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		103799481	99.9988	103799481	0	100.0000	0.0000
Public Institutions	E-Voting	103495389	89659988	86.6319	73507690	16152298	81.9849	18.0151
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		89659988	86.6319	73507690	16152298	81.9849	18.0151
Public Non Institutions	E-Voting	31367596	7098063	22.6286	7089945	8118	99.8856	0.1144
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		7098063	22.6286	7089945	8118	99.8856	0.1144
Total		238663700	200557532	84.0335	184397116	16160416	91.9423	8.0577

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Piramal Enterprises Limited

Resolution Required: (Ordinary)			4 - Re-appointment of Mr. Ajay G. Piramal as Chairman of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	103800715	103799481	99.9988	103799481	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		103799481	99.9988	103799481	0	100.0000	0.0000
Public Institutions	E-Voting	103495389	89659988	86.6319	75975221	13684767	84.7370	15.2630
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		89659988	86.6319	75975221	13684767	84.7370	15.2630
Public Non Institutions	E-Voting	31367596	7098365	22.6296	6814780	283585	96.0049	3.9951
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		7098365	22.6296	6814780	283585	96.0049	3.9951
Total		238663700	200557834	84.0337	186589482	13968352	93.0352	6.9648

Piramal Enterprises Limited

Resolution Required: (Ordinary)			5 - Re-appointment of Dr. (Mrs.) Swati A. Piramal as Vice-Chairperson of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	103800715	103799481	99.9988	103799481	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		103799481	99.9988	103799481	0	100.0000	0.0000
Public Institutions	E-Voting	103495389	89659988	86.6319	81069792	8590196	90.4191	9.5809
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		89659988	86.6319	81069792	8590196	90.4191	9.5809
Public Non Institutions	E-Voting	31367596	7098304	22.6294	7093245	5059	99.9287	0.0713
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		7098304	22.6294	7093245	5059	99.9287	0.0713
Total		238663700	200557773	84.0336	191962518	8595255	95.7143	4.2857

Piramal Enterprises Limited

Resolution Required : (Ordinary)			6 - Re-appointment of Ms. Nandini Piramal as Executive Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	103800715	103799481	99.9988	103799481	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		103799481	99.9988	103799481	0	100.0000	0.0000
Public Institutions	E-Voting	103495389	77757853	75.1317	52915064	24842789	68.0511	31.9489
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		77757853	75.1317	52915064	24842789	68.0511	31.9489
Public Non Institutions	E-Voting	31367596	7098335	22.6295	6812890	285445	95.9787	4.0213
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		7098335	22.6295	6812890	285445	95.9787	4.0213
Total		238663700	188655669	79.0467	163527435	25128234	86.6804	13.3196