

INTELLIVATE CAPITAL VENTURES LIMITED

CIN: L27200MH1982PLC028715

Registered Office: 1104, A Wing, Naman Midtown 11th Floor Senapati Bapat Marg, Prabhadevi,
Mumbai-400013

Corporate Office: 303-304, 3rd Floor, Vipul Agora Mall, MG Road, Sector-28, Gurugram, Haryana-
122002

Phone: (022) 2439 1933 , Mob No 8750131314

Website: www.intellivatecapitalventures.in E-mail: amfinecompliance@gmail.com

Ref No. : ICVL/BSE/2022-23

Dated: 14th February 2023

The Secretary

BSE Limited

1st Floor, New Trading Wing, Rotunda Building

Phiroze Jeejeebhoy Towers, Dalal Street, Fort

Mumbai-400001

Security Code No.: 506134

Subject: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for disposal/ Sale of shares held by the Company in its Wholly Owned Subsidiary Company named NIR Advisors Private Limited.

Dear Sir (s)/Madam(s),

This is with reference to our letter dated May 30, 2022, submitted under Regulation 30 of the SEBI (LODR) Regulations 2015, wherein it was intimated that **NIR Advisors Private Limited** was incorporated as a wholly owned subsidiary by subscribing 100% Equity Shares by **Intellivate Capital Ventures Limited (hereinafter refer as “ The Company)**

In connection of the same the company wants to focus on the scalable business segments and look to exit out of specialty dine-in which was under NIR Advisors Private Limited. QSR (Cafes, Casual Diners & Bakery cafes) model is highly scalable and can be scaled up fast. therefore we hereby inform you that “The Company” has entered in a Share Purchase Agreement dated February 14, 2023 for sale/disposal of 100% Equity Shares held in NIR Advisors Private Limited. Pursuant to execution of the Share Purchase Agreement and transfer of shares, NIR Advisors Private Limited will cease to be the wholly owned Subsidiary of the Company.

The details as required under Regulation 30 of the SEBI (LODR) Regulations 2015 read with SEBI Circular no CIR/CFD/CMD/4/2015 dated September 09, 2015 is annexed herewith as Annexure A.

This is for the information of the exchange and the members.

Thanking you.

Yours faithfully

For INTELLIVATE CAPITAL VENTURES LIMITED

Narendra Sharma

Company Secretary & Compliance Officer

Membership No.: A30675

Enclosed-A/A

Additional Information in Compliance of the SEBI circular no CIR/CFD/CMD/4/2015 dated September 09, 2015 for Sale or disposal of unit(s) or division(s) or subsidiary (ies) of the listed entity

Sr. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	The amount of Revenue contributed: Nil Percentage of Revenue Contributed: Nil Net Worth amount contributed: Nil
2.	Date on which the agreement for sale has been entered into;	February 14, 2023
3.	The expected date of completion of sale/disposal;	On or before February 28, 2023
4.	Consideration received from such sale/disposal	Total consideration to be received is Rs 10/- per Equity Share.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	Mr. Anubhav Dham is a buyer. Yes Buyer belong to Promoter/ Promoter Group / Promoter Companies
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes. The transaction is a Related Party Transaction. Aforesaid transaction is at arm's length.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	NA