



April 9, 2024

To,  
The General Manager,  
Deptt of Corporate Services,  
**BSE Limited**,  
P.J. Tower, Dalal Street,  
Mumbai – 400001

To,  
The Vice President,  
**National Stock Exchange of India Limited**,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051

**Equity Scrip code: 543249**  
**Debt Scrip Code: 973928**

**Scrip Symbol: TARC**

**Subject: Press Release**

Dear Sir / Madam,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the press release titled “**TARC Kailasa Marks a New High in New Delhi’s Luxury Real Estate Sector**”.

Kindly take the same on record.

Thanking you,

**For TARC Limited**

**Amit Narayan**  
**Company Secretary**  
**A20094**

**Encl.: As above**

## Press Release

# TARC Kailasa Marks a New High in New Delhi's Luxury Real Estate Sector

New Delhi, 9<sup>th</sup> April 2024

In a monumental success that emphasizes the quality and desirability of luxurious living spaces in New Delhi, TARC Limited proudly announces the sell-out of TARC Kailasa 1.0, amounting to INR 1400 Crores in sales, setting a new benchmark in the city's luxury real estate market. This extensive mix of buyers includes high-net-worth individuals, business entrepreneurs and top-tier professionals from sectors such as technology, finance and healthcare. Moreover, witnessing the price appreciation of approximately 25% since its launch in just a quarter, this achievement reflects the project's exceptional value proposition. This marks the wide appeal of the fine nuances of TARC Kailasa, catering to a diverse clientele seeking luxury living that perfectly blends comfort, elegance and sustainability.

## Unparalleled Luxury Meets Unprecedented Demand

Located in an iconic address of Patel Road, Kirti Nagar, TARC Kailasa has emerged as a beacon of luxury living. Its 3.5 & 4.5 BHK luxury residences coupled with unmatched amenities and a prime location, accentuate the project's success and the high demand for quality, luxurious living spaces in Delhi.

## A Paradigm Shift in Urban Living

The success of TARC Kailasa 1.0 signifies a shift in preference among consumers from traditional bungalows and independent floors to high-rise condominiums. This transition is driven by the comprehensive lifestyle offered by such developments where convenience, security and an array of social and recreational amenities are provided in the development, ensuring a seamless and enriched living experience for residents. TARC Limited is leading the change towards a future where luxury and innovative design converge to create living spaces that are not just homes but sanctuaries for those who seek the best in life.

**Amar Sarin, Managing Director & CEO of TARC Limited**, reflects on this milestone: "The sell-out of TARC Kailasa 1.0, worth INR 1400 Crores, marks a significant achievement for TARC Limited. It affirms our dedication to delivering world-class sustainable living spaces that fulfill the dreams and aspirations of our discerning clientele. This success is a testament to our vision and the promise we made to transform New Delhi's luxury real estate landscape. People are looking for ultimate comfort coupled with security, parking ease and social infrastructure which has led to this trend of moving to high-end condominiums. We are proud to have met these demands and provided a seamless experience for our valued customers."

## **About TARC Limited**

TARC Limited (NSE: TARC, BSE: 543249) stands at the forefront of luxury real estate development, headquartered in New Delhi. Renowned for crafting unparalleled living experiences, TARC is dedicated to delivering exceptional quality to its discerning clientele. Presently, the company is focused on the development of luxurious residential projects in New Delhi and Gurugram. With an unwavering commitment to redefine urban living, TARC has established itself as a beacon of luxury and sophistication in the industry. Our brand is synonymous with premium offerings that epitomize excellence at every turn. Driven by a vision to revolutionize the landscape of urban living, TARC is steadfast in its mission to curate forward-thinking, top-tier developments that embody the pinnacle of quality and innovation. Backed by a robust portfolio of prime land parcels and strategic financial collaboration with Bain Capital, TARC is poised to further solidify its position as a leader in the real estate sector.