

The Manager ,
Listing Department,
National Stock Exchange of India Ltd.,
'Exchange Plaza' C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051.
Security ID: SUBROS

Dy. General Manager,
Department of Corporate Services,
BSE Limited,
First Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001.
Security ID: 517168

Dear Sir / Madam,

Sub: Change(s) in Directorship / Key Managerial Personnel (KMP)

Pursuant to the Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly note the following:

- a) Change in Nominee Director: Resignation of Mr. Yasuhiro Iida as Nominee Director of DENSO Corporation, Japan due to change in nomination and the appointment of Mr. Hidemasa Takahashi as Nominee Director of DENSO Corporation, Japan.
- Mr. Fumitaka Taki, Alternate Director to Mr. Y. Iida automatically vacated his office in accordance with provisions of Section 161 of the Companies Act, 2013 due to change in nomination. Mr. Hidemasa Takahashi, Nominee Director has nominated the appointment of Mr. Fumitaka Taki as his Alternate Director.
- b) Resignation of Chief Financial Officer (KMP): In order to focus on development and strengthening of organizational capabilities across all domains, Mr. Manoj K. Sethi, Chief Financial Officer (KMP) & Executive Vice President (Organizational Capability) has tendered a notice of resignation from the position of Chief Financial Officer (KMP). Further, Mr. Sethi will continue to provide his services to the Company in the position of Executive Vice President (Organizational Capability).
- c) Appointment of Chief Financial Officer & KMP: Mr. Hemant K. Agarwal, Assistant Vice President (Finance) has been appointed as the Chief Financial Officer (KMP).
- d) Induction of CEO as KMP: Mr. Pramod K. Duggal, CEO has been inducted as the key managerial personnel and will now be the Chief Executive Officer (KMP).

The above have been approved by the Board of Directors in their meeting held on 30th March, 2021. Also the details required in terms of SEBI circular dated 9th September, 2015 are placed at Annexure.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For SUBROS LIMITED



Rakesh Arora
Company Secretary

Details required under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given below:

Name	Mr. Yasuhiro Iida
Reason for Change:	Change in nomination by DENSO Corporation, Japan
Date of resignation:	Effective 30 th March, 2021

Name	Mr. Hidemasa Takahashi
Reason for Change:	Appointed as a Nominee Director of DENSO Corporation, Japan
Date of Appointment and term of Appointment:	30 th March, 2021
Brief Profile:	Mr. Hidemasa Takahashi is presently the Senior Director of DENSO Corporation, Japan. Takahashi san graduated from NAGOYA University, Japan in Mechanical Engineering in 1989 and has vast experience in research and development with specialized knowledge in the air-conditioning systems and Thermal Group in various divisions of DENSO. He has supported globally the Thermal branches for research and development in the areas like North America, Europe, China etc.
Disclosure of Relationships between Directors	Mr. Takahashi is not related to any of the existing Directors of the Company
Others	Mr. Takahashi is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

Name	Mr. Fumitaka Taki
Reason for Change:	Appointed as Alternate Director to Mr. Hidemasa Takahashi, Nominee Director due to change in nomination
Date of Resignation / Appointment and term of Appointment:	30 th March, 2021
Brief Profile:	Mr. Fumitaka Taki graduated from Shizuoka University, Japan. Mr. Fumitaka Taki is Chairman and CEO of DENSO International in India and is taking care of India operation of Denso Companies. Mr. Fumitaka Taki is associated with Denso for over 33 years and has worked in Business planning, Cost Planning, Audit departments.
Disclosure of Relationships between Directors	Mr. Taki is not related to any of the existing Directors of the Company
Others	Mr. Taki is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

Name	Mr. Manoj K. Sethi
Reason for Change:	Resignation as Chief Financial Officer and key managerial personnel
Date of resignation:	Effective from the close of business hours on 31-3-2021

Name	Mr. Hemant K. Agarwal
Reason for Change:	Appointed as Chief Financial Officer (KMP) and designated as Assistant Vice President (Finance) & CFO
Date of appointment:	1 st April, 2021
Brief Profile:	<p>Mr. Hemant K. Agarwal is a chartered accountant and has about 25 years experience. Additionally, he is also a qualified company secretary.</p> <p>He has been associated with the Company for over 11 years and currently holds the position of Assistant Vice President (Finance) & his role and responsibilities, <i>inter alia</i>, include corporate finance, treasury management, costing and corporate affairs.</p>
Disclosure of Relationships between Directors	Not applicable

Name	Mr. Pramod K. Duggal
Reason for Change:	Appointed as Chief Executive Officer and KMP
Date of appointment:	1 st April, 2021
Brief Profile:	<p>Mr. P K Duggal is a Chartered Accountant, Company Secretary & Cost and Management Accountant.</p> <p>He has around 29 years of rich experience in areas of Marketing, Finance, Corporate & Strategic Planning, Cost Management and Joint venture management.</p> <p>Mr. Duggal has been associated with Subros Limited for past 18 years and instrumental in its growth by bringing the New business opportunities to the Company. He is also a member of the Strategic Executive Committee (SEC) for formulation of long term strategy for the Company.</p>
Disclosure of Relationships between Directors	Not applicable