



Empire Industries Limited

May 22, 2024

BSE Limited

Listing Compliance,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 023

Company Scrip Code: 509525

Dear Sirs,

Sub: Outcome of Board Meeting for consideration of Audited Financial Results for the quarter & year ended 31st March, 2024

This is to inform you that pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board of Directors of Empire Industries Limited in its meeting held on **Wednesday, 22nd May, 2024** has inter-alia, approved the followings:

1. Standalone Audited Financial Results for the quarter & year ended 31th March, 2024. (**Annexure I**)
2. Auditors' Report on Audited Financial Results for the quarter & year ended 31st March, 2024 issued by Statutory Auditors M/s. A. T. Jain & Co., Chartered Accountants (FRN 103886W) pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. (**Annexure II**)
3. Declaration pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for audit reports with unmodified opinion. (**Annexure III**)
4. The recommendation of Final Dividend of Rs. 25/- (Rupees Twenty Five Only) per equity share of Rs.10/- each (250% on its paid-up equity shares) for the financial year ended 31st March, 2024 subject to the approval of the members at the ensuing Annual General Meeting of the Company.
5. Appointment of Ms. Deepa Gupta, Practicing Company Secretary as Secretarial Auditor as per provisions of the Companies Act, 2013 for financial year 2024-2025.
6. Appointment of M/s. Vinay Mulay & Co, Cost Accountants as Cost Auditor of the Company for financial year 2024-2025.

CIN: L17120MH1900PLC000176

GST No. - 27AAACE2757R1Z3

Regd. Office: Empire Complex, 414, Senapati Bapat Marg,
Lower Parel, Mumbai 400 013, India.

Tel.: 66555453 • Fax : 24939143

E-mail: email@empiresecretarial.com • Web : www.empiremumbai.com

Divisions

- Empire Machine Tools • Vitrum Glass • Empire Industrial Equipment
- Empire Vending (GRABBIT) • Empire Foods • The Empire Business Centre
- Empire Industrial Centrum



Empire Industries Limited

7. Re-appointment of Mr. Dileep Malhotra (DIN : 00027168) as Joint Managing Director of the Company for a further period of 5 (five) years with effect from October 1, 2024 subject to the approval of members at ensuing general meeting. **(Annexure IV)**
8. Revision of remuneration of Mr. Ranjit Malhotra (DIN : 00026933) as Managing Director designated as Vice Chairman of the Company subject to the approval of members at ensuing general meeting.
9. Re-appointment of Ms. Geetanjali Naidu (DIN : 08713727) as Woman Non-Executive Independent Director of the Company for a further period of 5 (five) years with effect from April 6, 2025 subject to the approval of members at ensuing general meeting. **(Annexure IV)**

The Meeting of the Board of Directors of the Company commenced at 11.15 a.m. and concluded at 1.00 p.m.

Kindly take the above on your records and oblige.

For EMPIRE INDUSTRIES LIMITED

S. C. NANDA
Director-Finance & Company Secretary
M. No. 13703

Encl: As above

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EMPIRE INDUSTRIES LIMITED
CIN : L17120MH1900PLC000176

Registered Office : 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2024

(Rs.in Lakhs except EPS Data)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
(a)	Revenue from operation	15,200.53	15,284.59	17,761.74	60,601.58	68,158.77
(b)	Other Income	505.02	1,476.26	447.13	2,477.53	1,446.82
	Total Income from Operations	15,705.55	16,760.85	18,208.87	63,079.11	69,605.59
2	Expenses					
(a)	Cost of materials consumed	2,082.19	1,990.51	2,199.68	8,103.54	8,194.55
(b)	Cost of Projects	1,377.25	454.48	2,218.09	3,746.04	5,340.82
(c)	Purchases of stock-in-trade	2,136.11	4,974.40	2,381.80	15,304.03	19,180.06
(d)	Changes in inventories	1,196.31	(548.47)	1,309.00	82.69	(221.34)
(e)	Employee benefits expense	2,326.90	3,901.58	2,749.07	12,776.25	11,554.01
(f)	Finance costs	841.15	527.03	1,088.55	2,678.04	3,322.49
(g)	Depreciation and amortisation expenses	407.01	423.41	447.32	1,646.99	1,716.30
(h)	Other expenses	3,811.91	3,816.06	4,215.99	14,174.87	16,248.43
	Total Expenses	14,178.83	15,539.00	16,609.50	58,512.45	65,335.32
3	Profit / (Loss) before tax and exceptional items (1-2)	1,526.72	1,221.85	1,599.37	4,566.66	4,270.27
4	Exceptional items	-	-	-	-	-
5	Profit/ (Loss) before tax (3-4)	1,526.72	1,221.85	1,599.37	4,566.66	4,270.27
6	Tax expenses					
(1)	Current tax	100.00	200.00	526.80	700.00	926.80
(2)	Deferred tax	166.32	-	(283.98)	166.32	(208.98)
7	Profit/ (Loss) for the period from continuing operations (7-8)	1,260.40	1,021.85	1,356.55	3,700.34	3,552.45
8	Profit/Loss from discontinued operations	-	-	-	-	-
9	Net Profit/Loss for the period (7+8)	1,260.40	1,021.85	1,356.55	3,700.34	3,552.45
10	Other comprehensive income					
	- Item that will not be reclassified to Profit/Loss					
	- Remeasurement of Net defined benefit Liability/Asset	(687.47)	(97.66)	(721.00)	(519.82)	(390.65)
11	Total comprehensive Income/(loss) after Tax(9+10)	572.93	924.19	635.55	3,180.52	3,161.80
12	Paid-up equity share capital (Face Value per share Rs.10/-)	600	600	600	600	600
13	Earnings per Share (EPS) (Face Value of Rs.10/- Per Share)					
a)	Basic	21.01	17.03	22.61	61.67	59.21
b)	Diluted	21.01	17.03	22.61	61.67	59.21

** Not annualised



EMPIRE INDUSTRIES LIMITED**CIN : L17120MH1900PLC000176****Registered Office : 414 Senapati Bapat Marg, Lower Parei, Mumbai - 400 013****STATEMENT OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024****(Rs.in Lakhs)**

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Segment Revenue :					
	Manufacturing	6,110.69	6,351.55	6,029.94	24,703.90	24,012.92
	Trading and Indenting	6,333.31	6,702.18	7,304.58	24,149.92	29,391.41
	Property Development	720.29	203.61	2,474.81	3,700.62	7,349.33
	Others	2,036.24	2,027.25	1,952.41	8,047.14	7,405.11
	Total Segment Revenue	15,200.53	15,284.59	17,761.74	60,601.58	68,158.77
	Less : Inter segment revenue	-	-	-	-	-
	Revenue from operations	15,200.53	15,284.59	17,761.74	60,601.58	68,158.77
2	Segment Results :					
	Manufacturing	1,420.08	875.71	964.40	3,632.09	2,566.87
	Trading and Indenting	(380.26)	313.62	1,183.75	(48.91)	1,541.58
	Property Development	(431.35)	(1,210.91)	(818.62)	(1,952.29)	(1,254.68)
	Others	1,254.38	294.20	911.26	3,136.28	3,292.17
	Total Segment Results	1,862.85	272.62	2,240.79	4,767.17	6,145.94
	Unallocable items :					
	Less : Finance Cost	841.15	527.03	1,088.55	2,678.04	3,322.49
	Add : Other Income	505.02	1,476.26	447.13	2,477.53	1,446.82
	Profit before Tax	1,526.72	1,221.85	1,599.37	4,566.66	4,270.27
3	Segment assets					
	Manufacturing	15,268.04	15,363.32	15,457.21	15,268.04	15,457.21
	Trading and Indenting	16,504.95	18,745.44	16,967.27	16,504.95	16,967.27
	Property Development	10,167.72	10,701.14	13,968.23	10,167.72	13,968.23
	Others	30,765.98	30,893.34	27,573.22	30,765.98	27,573.22
	Total Segment Asstes	72,706.69	75,703.24	73,965.93	72,706.69	73,965.93
4	Segment Liabilities					
	Manufacturing	4,785.03	5,043.79	4,658.32	4,785.03	4,658.32
	Trading and Indenting	7,115.03	7,596.94	6,390.59	7,115.03	6,390.59
	Property Development	2,395.59	2,230.13	3,954.32	2,395.59	3,954.32
	Others	28,389.37	31,383.64	30,621.55	28,389.37	30,621.55
	Total Segment Liabilities	42,685.02	46,254.50	45,624.78	42,685.02	45,624.78



EMPIRE INDUSTRIES LIMITED
CIN : L17120MH1900PLC000176

Registered Office : 414 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013

STATEMENTS OF ASSETS & LIABILITIES AS AT 31st MARCH, 2024

(Rs.in lakhs)

Particulars	As at 31-03-2024	As at 31-03-2023
	Audited	Audited
(A) ASSETS		
1) Non-current Assets		
a) Property, plant and equipment	30814.75	30444.15
b) Capital Work-in-Progress	18.25	944.86
c) Right-of-use Assets	645.02	1168.06
d) Intangible Assets	64.86	54.59
e) Financial assets		
i) Investments	2,855.24	141.41
ii) Trade Receivables	151.22	192.45
iii) Loans	114.85	119.47
iv) Other Financial Assets	917.59	655.66
f) Other Non-Current Assets	394.98	469.27
2) Current Assets		
(a) Inventories	10589.06	10972.47
(b) Financial assets		
i) Trade receivables	16354.25	19450.49
ii) Cash and cash equivalents	7532.98	6784.18
iii) Other bank balances	393.62	572.19
iv) Loans and Advances	23.85	154.96
v) Other Financial Assets	203.01	210.20
(c) Current Tax Assets (Net)	355.94	-
(d) Other Current Assets	1277.22	1631.52
Total-ASSETS	72706.69	73965.93
(B) EQUITY AND LIABILITIES		
1) Equity		
a) Equity Share Capital	600.00	600.00
b) Other Equity	29421.67	27741.15
2) Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	5895.98	10436.52
(ia) Lease Liability	707.61	1058.80
(ii) <u>Trade Payables</u>		
Total outstanding dues of Micro & Small Enterprises	-	-
Total outstanding dues of creditors other than Micro & Small Enterprises	75.45	75.45
(iii) Other Non-current Financial Liabilities	3822.73	5408.08
(b) Provisions for Employees Benefits	3971.12	3564.69
(c) Deferred Tax Liabilities (Net)	1364.32	1198.00
(d) Other Non-Current Liabilities	1825.85	1941.41
3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	10063.23	6516.09
(ia) Lease Liability	123.69	250.94
(ii) <u>Trade Payables</u>		
Total outstanding dues of Micro & Small Enterprises	35.37	43.35
Total outstanding dues of creditors other than Micro & Small Enterprises	2947.16	3931.34
(iii) Other Financial Liabilities	3493.29	1563.60
(b) Other Current Liabilities	4362.18	5201.92
(c) Provisions	3997.04	4434.59
Total- EQUITY AND LIABILITIES	72706.69	73965.93

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EMPIRE INDUSTRIES LIMITED

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2024

	(Rs. In lakhs)	
	As at 31st, March, 2024	As at 31st, March, 2023
CASH FLOW FROM OPERATIVE ACTIVITIES		
Profit/(Loss) before tax	4,566.66	4,270.27
Non-cash adjustments to reconcile profit/(loss) before tax to net cash flows		
Depreciation/Amortisation	1,646.99	1,716.30
Loss/(profit) on sale/discard of Property Plant and Equipment	(24.84)	(185.50)
Loss/(profit) on Compulsory Acquisition	(1,475.86)	-
Bad Debts and Impairment allowances for trade receivables	(2.22)	647.31
Interest Income	(577.64)	(635.94)
Stock Write off	-	0.02
Finance Costs	2,678.04	3,322.49
Investment transfer from PF Securities	-	(150.28)
Loss/(profit) on sale/redemption on Investment	102.68	-
Ind As adjustment on account of notional expense/income	(342.68)	172.24
Provision for Gratuity/Leave encashment on actuarial basis	(27.95)	1,008.32
Operating Profit before exceptional items and working capital changes	6,543.18	10,165.23
Less: Exceptional items	-	-
Operating Profit before working capital changes	6,543.18	10,165.23
Movement in working capital :		
Increase/(Decrease) in Trade Payables and Other Liabilities	(1,688.87)	4,551.94
Decrease/(Increase) in Trade Receivables and Other Assets	3,102.56	(8,298.39)
Decrease/(Increase) in Inventories	383.40	(142.50)
Decrease/(Increase) in Loans and Advances	131.11	2.07
Cash generated from/(used in) Operations	8,471.38	6,278.35
Direct taxes (paid)/Refunds (net)	(999.42)	1,626.17
Net Cash Flow from/(used in) Operating activities (A)	7,471.96	7,904.52
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property Plant and Equipment, Intangible assets, Capital Work in Progress and Capital Advances	(1,174.04)	(673.64)
Proceeds from compulsory acquisition	1,697.47	-
Proceeds from sale of Property Plant and Equipment	81.13	3,057.08
Purchase of Investment	(2,739.25)	(10.00)
Proceeds from sale of investment	0.38	-
Interest received	618.78	557.74
Net Cash Flow from/(used in) Investing activities (B)	(1,515.53)	2,931.18
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings	3,754.53	152.12
Repayment of borrowings	(4,747.94)	(5,384.62)
Dividend Paid	(1,500.00)	(391.20)
Interest Paid	(2,669.62)	(3,294.29)
Repayment of Lease liability	(44.60)	(2.44)
Net Cash Flow from/(used in) Financing activities (C)	(5,207.63)	(8,920.43)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	748.80	1,915.27
Cash and cash equivalents at the beginning of the year	6,784.18	4,868.91
Cash and cash equivalents at the end of the year	7,532.98	6,784.18
Components of Cash and Cash Equivalents		
Balances with banks:		
In current accounts	2,552.93	2,405.56
In deposit accounts (With original maturity of less than 3 months)	4,961.35	4,344.07
Cash in hand	18.70	34.55
Total cash and cash equivalents	7,532.98	6,784.18



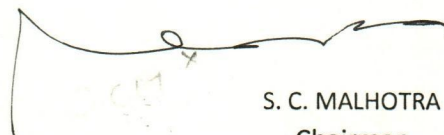
Financial results of Empire Industries Limited for the Quarter and year ended March 31, 2024 prepared in Compliance with the Indian Accounting Standard (Ind-AS)

Notes:

1. The above audited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 22, 2024. The above results have been audited by the statutory auditors of the Company. The audited standalone financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013.
2. The Segment result is prepared in accordance with the Accounting Standard-108 "Operating Segment" as notified in the Companies (Accounting Standard) Rules .
3. During the quarter, the Board of Directors declared a dividend of Rs. 25 Per equity share (250%) the Board of Director have been recommended in its meeting held on May 22, 2024. The dividend payable to the eligible members who have not availed the voluntary waiver for claim of dividend which is subject to deduction of tax.
4. During the quarter, the company has paid penalty of Rs. 125.00 Lakhs to the Office of Settlement Commission, Additional Bench, Customs and Central Excise & Service Tax vide Order No. 07 & 08/Final Order/CUS/AP/2024 dated 29/01/2024 received on 05/02/2024 .
5. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the respective financial years.
6. The statutory auditors of Empire Industries Limited have expressed an unqualified opinion on the audited standalone financial results for the year ended March 31, 2024
7. The figures for the previous periods have been regrouped / rearranged wherever necessary to confirm current period's classification.

For Empire Industries Limited,

Place: Mumbai
Date: 22.05.2024



S. C. MALHOTRA
Chairman
DIN : 00026704





Independent Auditor's Report on Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as Amended)

To the Board of Directors of **EMPIRE INDUSTRIES LIMITED**

Opinion

We have audited the accompanying statement of financial results ('the Statement') of EMPIRE INDUSTRIES LIMITED ('the Company') for the quarter and year ended 31st March 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the Statements:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information of the company, for the quarter and year ended 31st March 2024.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





Management's and Those Charged with Governance Responsibilities for the Statement

This Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company is responsible for assessing the ability of the respective Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing Company's Financial Reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company have adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





Other Matter

The Statement includes the financial results for the quarter ended 31 March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For A.T. Jain and Co.
Chartered Accountants
FRN : 103886W



S.T Jain
(Partner)

Membership. No. 033809

UDIN - 24033809BKARX04704

Place – Mumbai

Date – 22nd May 2024

A - III



Empire Industries Limited

May 22, 2024

BSE Limited

Listing Compliance,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 023

Company Scrip Code: 509525

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We, hereby confirm and declare that the Statutory Auditors of the Company namely M/s A. T. Jain & Co., Chartered Accountants, (FRN 103886W) have issued the audit report on the financial results (standalone) of the Company for the year ended 31st March 2024 with unmodified opinion.

Kindly take the above on your records and oblige.

For EMPIRE INDUSTRIES LIMITED


Satish Chandra Malhotra
Chairman
(DIN: 00026704)

CIN: L17120MH1900PLC000176
GST No. - 27AAACE2757R1Z3

Regd. Office: Empire Complex, 414, Senapati Bapat Marg,
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Divisions

- Empire Machine Tools • Vitrum Glass • Empire Industrial Equipment
- Empire Vending (GRABBIT) • Empire Foods • The Empire Business Centre
- Empire Industrial Centrum



Empire Industries Limited

Annexure – IV

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given as under:

Sr. No.	Particulars	Details of Change	
		Mr. Dileep Malhotra	Ms. Geetanjali Naidu
1.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Re-appointment	Re-appointment
2.	Date of Change	01.10.2024	06.04.2025
3.	Terms of appointment	5 Years	5 Years
4.	Brief Profile: (In case of Appointment of Director)	He is an MBA from Le High University, USA. He has substantially contributed for the development of the Agency business of the Company.	She is LL.B from Government Law College, Mumbai and Master's in Human Resources Development and Research from Prin. L. N. Welingkar Institute of Management and Research. Ms. Naidu is an Immigration Lawyer and High Court Advocate practicing in Mumbai, India. She is the Founder of GN LEGAL ADVISOR, a Mumbai based Immigration Law Firm.
5.	Disclosure of relationship between directors: (In case of Appointment of Director)	He is the son of Mr. S C Malhotra, Chairman of the Company, and younger brother of Mr. Ranjit Malhotra, Managing Director designated as Vice-Chairman of the Company and Uncle of Mr. Kabir Malhotra, Executive Director of the Company.	She has no inter-se relationship with other Directors and Key Managerial Personnel of the Company
6.	Information as required under BSE Circular No. LIST/COMP/ 14/2018-19 dated June 20, 2018	He is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.	She is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

CIN: L17120MH1900PLC000176

GST No. - 27AAACE2757R1Z3

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Divisions

- Empire Machine Tools • Vitrum Glass • Empire Industrial Equipment
- Empire Vending (GRABBIT) • Empire Foods • The Empire Business Centre
- Empire Industrial Centrum