



SJVN/CS/93/2024-

Date: 07/02/2024

**NSE Symbol: SJVN-EQ****BOLT SCRIP ID: SJVN****SCRIP CODE: 533206**

National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400051, India.

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001, India.

**SUB: SJVN gets Letter of Intent from GUVNL for 200 MW Solar Project**

Sir/Madam,

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has received the Letter of Intent (LOI) from Gujarat Urja Vikas Nigam Limited (GUVNL) for 200 MW Solar Power Project in GUVNL Phase XXII.

SJVN Green Energy Limited ("SGEL"), a wholly owned subsidiary of the Company has earlier bagged the initial 100 MW Solar Project through bidding and further 100 MW under Greenshoe option at a tariff of ₹2.63 per unit on Build Own and Operate basis in e-RA conducted by GUVNL in December 2023.

The tentative cost of construction and development of this project is ₹1,100 crores. The Ground Mounted Solar Project shall be developed by SGEL anywhere in India through EPC contract. The Power Purchase Agreement ("PPA") shall be executed with GUVNL after adoption of tariff by GERC. The Project shall be commissioned in a period of 18 Months from the date of signing of PPA. The PPA shall be signed between GUVNL and SGEL for 25 years.

The project is expected to generate 508.4 million units in first year after commissioning and the projected cumulative energy generation over a period of 25 years is 11,836.28 million units. The commissioning of this Project is expected to reduce 5,79,976 Tonnes of carbon emission and would contribute in GoI mission of reduction in carbon emission.

The Company is on rapid progression to achieve its Shared Vision of 25,000 MW by 2030 & 50,000 MW by 2040. This Shared Vision has been formulated in sync with the commitment



of the Government of India of generating 50% energy from non-fossil fuel-based energy resources by 2030.

Kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

(Soumendra Das)  
Company Secretary