

# SUDESH BUSINESS VENTURES PRIVATE LIMITED

Regd. Office : H. No. 37, Ground Floor Hargovind Enclave, Delhi-110092.

Telephone No.:011-22373437 Fax: 011-22373537

E-mail ID: [investment@rahulgupta.co](mailto:investment@rahulgupta.co)

CIN: U27109DL2021PTC377932

**August 04, 2023**

**To,**

**The Manager**

**BSE Limited**

**P. J. Towers, Dalal Street**

**Mumbai – 400001**

**Dear Sir/Madam**

**Sub: Disclosure pursuant to Regulation 29(1) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/Madam,

Pursuant to the provision of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“**Takeover Regulations**”), this is to inform you that we, Sudesh Business Ventures Private Limited, have acquired 60,00,000 equity shares of SG Finserve Limited (“**the Company**”) pursuant to conversion of 60,00,000 fully convertible warrants into equivalent number of equity shares of the face value of INR 10/- each on August 02, 2023.

In this regard, please find enclosed the disclosure under Regulation 29 (1) of Takeover Regulations.

You are requested to take the same in your records.

**For Sudesh Business Ventures Private Limited**

ROHAN  
GUPTA

Digitally signed by  
ROHAN GUPTA  
Date: 2023.08.04  
14:53:38 +05'30'

**(Rohan Gupta)**

**Director**

**CC:**

**To**

**The Compliance Officer**

**SG Finserve Limited**

**37, Hargobind Enclave,**

**Vikas Marg, Delhi-110092**

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## Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

### Part-A-Details of Acquisition

<b>Name of the Target Company (TC)</b>	SG Finserve Limited		
<b>Names of the Acquirer and Person Acting in Concert (PAC) with the Acquirer</b>	Sudesh Business Ventures Private Limited		
<b>Whether the acquirers belongs to Promoter/ Promoter group</b>	Yes		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>	BSE Limited		
<b>Details of the acquisition as follows</b>	<b>Number of Shares</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/ voting capital of the TC</b>
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	0	0	0
b) Shares in the nature of encumbrance	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold - Sudesh Business Ventures Pvt. Ltd.	60,00,000	-	10.73
<b>Total (a+b+c+d)</b>	<b>60,00,000</b>	<b>-</b>	<b>10.73</b>
<b>Details of acquisition:</b>			
a) Shares carrying voting rights acquired - Sudesh Business Ventures Pvt. Ltd.	60,00,000	12.37	10.73
b) Shares in the nature of encumbrance	0	0	0
c) Voting rights (VR) otherwise than by	0	0	0

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shares			
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	0	0	0
	0	0	0
<b>Total (a+b+c+d)</b>	<b>60,00,000</b>	<b>12.37</b>	<b>10.73</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights - Sudesh Business Ventures Pvt. Ltd.	60,00,000	12.37	10.73
b) Shares in the nature of encumbrance	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	0	0	0
<b>e) Total (a+b+c+d)</b>	<b>60,00,000</b>	<b>12.37</b>	<b>10.73</b>
<b>Mode of acquisition</b>	Pursuant to allotment of 60,00,000 equity shares upon conversion of 60,00,000 fully convertible warrants into equivalent number of equity shares of the face value of INR 10/- each allotted on August 02, 2023.		
<b>Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.</b>	Not Applicable		
<b>Date of receipt of intimation of allotment of shares</b>	August 02, 2023		
<b>Equity share capital / total voting capital of the TC before the said acquisition</b>	INR 42,52,40,000 (Indian Rupees Forty-two Crores Fifty-two Lakh and Forty Thousand Only) representing 4,25,24,000 (Four Crore Twenty-Five Lakh Twenty-Four Thousand) equity shares of INR 10 (Indian Rupees Ten only) each		
<b>Equity share capital/ total voting capital of the TC after the said acquisition</b>	INR 48,52,40,000 (Indian Rupees Forty-eight Crores Fifty-two Lakh and Forty Thousand Only) representing 4,85,24,000 (Four Crore Eighty-Five		

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	Lakh Twenty-Four Thousand) equity shares of INR 10 (Indian Rupees Ten only) each.
<b>Total diluted share/voting capital of the TC after the said acquisition</b>	INR 55,89,50,000 (Indian Rupees Fifty-Five Crore Eighty-Nine Lakhs Fifty thousand Only) divided into 5,58,95,000 (Five Crore Fifty-Eight Lakh Ninety-Five Thousand) Equity Shares of INR 10 (Indian Rupees Ten only) each.

**For Sudesh Business Ventures Private Limited**

ROHAN  
GUPTA

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ROHAN GUPTA  
Date: 2023.08.04  
14:53:59 +05'30'

**(Rohan Gupta)**

**Director**

**Place: Delhi**

**Date: August 04, 2023**