

PUNIT COMMERCIALS LIMITED

Diamond Manufacturers, Importers & Exporters

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001

Dt: 04.03.2022

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 04.03.2022

The Board noted that Mrs. Vinita Raj Narayanam made Open Offer vide Offer Letter dated 06.12.2021 in terms of SEBI (SAST) Regulations, 2011 and the same was completed and the respective Report was also submitted by the Merchant Banker to the issue on 12.01.2022.

As per the Open Offer, The Board took note of the change in the management consequent upon completion of Open Offer.

1. Appointment of Mrs. Vinita Raj Narayanam as Managing Director of the Company w.e.f. 04.03.2022
2. Appointment of Mrs. Anjana Ramesh Thakker as Non-Executive Director of the Company w.e.f. 04.03.2022
3. Appointment of Mr. B. Suryaprakasa Rao as an independent Director of the Company w.e.f. 04.03.2022
4. Appointment of Ms. Aakanksha as an independent Director of the Company w.e.f. 04.03.2022

Disclosure as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with regard to appointments as mentioned above is enclosed hereunder.

The meeting concluded at 11:30 a.m.

This is for the information and records of the Exchange, please.

Thanking you.

Yours sincerely,
For **Punit Commercials Limited**



Shikha Jain

Company Secretary and Compliance Officer

Encl: as above

Disclosure as per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with regard to appointment or resignations as mentioned above is enclosed hereunder.

S.No.	Particulars	Mrs. Vinita Raj Narayanam	Mrs. Anjana Ramesh Thakker
1.	Reason for change viz appointment, resignation	Appointment	Appointment
2.	Date of appointment/Cessation	04.03.2022	04.03.2022
3.	Term of Appointment	Upto the date of ensuing General Meeting to be conducted on or before 3 months from the date of the appointment whichever is earlier	Upto the date of ensuing General Meeting to be conducted on or before 3 months from the date of the appointment whichever is earlier.
4.	Brief profile (in case of Appointment)	<p>Vinita Raj Narayanam has completed her Master's in Software Engineering from Aptech Computer Education and is a Bachelor of Science from University of Pune, having an experience and expertise of 10 (Ten) years in quality management by designing, developing, and implementing quality system standards, and software engineering processes. She has more than 8 (Eight) years of experience in the field of Information Technology and Quality Management and Training.</p> <p>Vinita Raj Narayanam has also worked as a counsellor and faculty of Aptech Computer Education, Pune; and is presently working as a Quality Assurance Manager of Incotec Software India Private Limited.</p>	<p>Anjana Ramesh Thakker has completed Bachelor and Master of Arts (English Literature). She has worked with a Continental Aviation as a Public Relations Officer and served as President at Inner Wheel Pune Central. She is an active Rotarian and a Paul Harris member and was also a FICCI FIO member for three years. She was crowned as Ms Pune and also took part in fashion shows of top designers like Vikram Phadnis Shaina NC etc in Mumbai and Pune.</p>
5.	Relationship with other directors	Sister of Anjana Ramesh Thakker (Non-Executive Director)	Sister of Vinita Raj Narayanam (Managing Director)

Shikha

S.No.	Particulars	Mr. B. Suryaprakasa Rao	Ms. Aakanksha
1.	Reason for change viz appointment, resignation	Appointment	Appointment
2.	Date of appointment/Cessation	04.03.2022	04.03.2022
3.	Term of Appointment	Upto the date of ensuing General Meeting to be conducted on or before 3 months from the date of the appointment whichever is earlier.	Upto the date of ensuing General Meeting to be conducted on or before 3 months from the date of the appointment whichever is earlier.
4.	Brief profile (in case of Appointment)	B. Suryaprakasa Rao is Chartered Accountant by profession. He is a partner in M/s. Pundarikashyam and Associates. He is having over 24 years of experience in Audit, Accounts, and Finance and in Banking. At present, in practice dealing in all Financial Matters i.e. Finance, Accounting, Audit, Tax Planning, including providing Advisory & Financial Consultancy Services to various clients at large and carrying out of Stock Audit, Credit Audit and Concurrent Audit of Banks.	She is a commerce graduate and a Company Secretary by Profession and having work experience of around 5 years in listed companies. She is currently a PCS and have a reasonably good clientele including listed, unlisted private and public companies and government companies. She specialize in compliances relating to preferential allotment of shares of listed and unlisted companies, mergers, IPO and buy back of shares.
5.	Relationship with other directors (in case of Appointment)	No relation	No relation

Aakanksha