

The Deputy General Manager
The Bombay Stock Exchange Ltd
P. J. Towers, 25th Floor
Dalal Street,
Mumbai-400001

Date: 01-10-2020

Dear Sir,

Re: Script Code: 520127

Sub: Outcome of 26th Annual General Meeting of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure requirements), we enclose herewith the summary of proceedings of the 26th Annual General Meeting of the Company held on 30th September, 2020.

Please take the same on record.

Thanking You
Yours truly,
For Balurghat Technologies Limited

Arti Dugar

Arti Dugar
(Company Secretary)
ACS: 55175



Encl: As Above

**SUMMARY OF PROCEEDINGS OF THE 26TH ANNUAL GENERAL MEETING
OF THE COMPANY HELD ON, 30TH SEPTEMBER, 2020.**

The 26th Annual General Meeting ("AGM") of the Members of the Balurghat Technologies Limited ('the Company') held on Wednesday, 30th September, 2020 AM through Video Conferencing ("VC") or other Audio Visual Means ("OAVM") in conformity with the provisions of Companies Act, 2013 read with the Rules issued thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Circulars issued by MCA and the SEBI. The meeting commenced at 04.00 PM and concluded at 05:30 PM.

- As per Article 101 of the Article of Association of the Company, Mrs. Gita Sharma, Chairman of the Board of Directors took the Chair.
- 38 Members were present through video conferencing or other audio visual means at the e-AGM. The requisite quorum being present, the Chairman called the meeting to order.
- All the Directors of the Company attended the meeting.
- The Chairman delivered his speech on the performance of your Company in the fiscal year 2019-20 and future outlook.
- With the consent of the Members, the Notice convening the Annual General Meeting, the Director's Report and the Annual Accounts for the financial year ended 31st March, 2020 were taken as read. As there were no qualifications in the Audit Report, it was not required to be read. The Chairman informed that the registers and documents, as statutorily required, were available for inspection of members electronically
- Mrs. Arti Dugar, Company Secretary, explained to the members about e-voting process and briefed regarding the resolutions to be transacted at the meeting.
- The Chairman informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Members who were present at the AGM and had not casted their votes electronically were provided an opportunity to cast their votes during the AGM.
- The items of Ordinary Business and Special Business before the Meeting, as listed under Serial No. 1 to 4 below, were covered.

The following resolutions were proposed and seconded by the members of the Company at the 26th Annual General Meeting held on Wednesday, 30th September, 2020.

Ordinary Business:

1. To consider and adopt the Audited Financial Statements for the Financial Year ended 31.03.2020 together with the reports of the Board of Directors and Auditor thereon.
2. To appoint Mr. Rajendra Dugar as Director of the Company, who is liable to retire by rotation and being offered himself for re-appointment

Special Business:

3. Appointment of Mr. Ravikant Sethia. (DIN: 02769848) as a Whole-Time Director of the Company for a period of 5 years w.e.f. 18.08.2020

Mr. Udit Agarwal, Kamalia Associates, was appointed as the Scrutinizer for ensuring voting being carried out in fair and transparent manner. The Chairman, thereafter, informed the Members that the results of remote e-voting and voting done at the AGM along with consolidated Scrutiniser's Report shall be informed to the Stock Exchanges, where the equity shares of the Company are listed and shall also be placed on the website of the Company within 48 hours from the conclusion of the AGM.

As all the business of the Meeting was completed, the Chairman declared the meeting as concluded. The Chairman thanked all the Members present at the meeting.

Kindly take the above on yours records.

Thanking You

Yours truly,

For Balurghat Technologies Limited

Arti Dugar

Arti Dugar

(Company Secretary)

ACS: 55175



BALURGHAT TECHNOLOGIES LTD. (Formerly : Balurghat Transport Co. Ltd.)

170/2C, Acharya Jagadish Ch. Bose Road, Kolkata - 700 014

Phone : (033)-2286-6404, Fax : (033) 2284 2084, E-mail : kolkata@balurghat.co.in