



IMFA Building  
Bhubaneswar -751010  
Odisha, India

26<sup>th</sup> September, 2019

Corporate Identity No.  
L27101OR1961PLC000428

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FAX +91 674 2580020  
+91 674 2580145

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The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza  
Plot No.C/1, G. Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai-400051  
**Stock Symbol & Series : IMFA, EQ**

The Deputy General Manager  
(Corporate Services)  
BSE Limited  
Floor 25, P.J. Towers  
Dalal Street , Fort  
Mumbai-400001  
**Stock Code : 533047**

**Sub: Credit Rating**

Dear Sir,

We are pleased to inform you that the Company has carried out the credit rating of Fund-based limits sanctioned by Yes Bank, from **India Ratings & Research (Ind-Ra)**. Accordingly, Ind-Ra has assigned the rating for the above facilities as follows:

**Fund-based Limits: IND A/Stable/IND A1**

This may kindly be taken on record.

Thanking you,

Yours faithfully,  
For INDIAN METALS & FERRO ALLOYS LIMITED

  
(PREM KHANDELWAL)  
CFO & COMPANY SECRETARY