



SEAMEC LIMITED

A member of **MMG**
MM AGRAWAL GROUP

Regd. Office: A-901-905, 9th Floor, 215 Atrium, Andheri Kurla Road, Andheri (East), Mumbai 400 093, India
Tel.: +91-22-6694 1800 • Fax : +91-22-6694 1818 • E-mail : contact@seamec.in • CIN : L63032MH1986PLC154910

SEAMEC/BSE/SMO/MMG/0211/2023

November 02, 2023

**BSE Limited
Phirojee Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001**

Trading Symbol: 526807

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

The Company has entered into an Addendum with MMG Advisors LLP to the Management Services Agreement dated 24th November, 2021 for the purpose of availing management and administrative services from MMG Advisors LLP.

Pursuant to Clause 5A of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 13, 2023, we enclose herewith the requisite details in the prescribed Annexure.

The above is considered in the normal course of business.

Date and time of occurrence of event: November 02, 2023 at 15:31 hours.

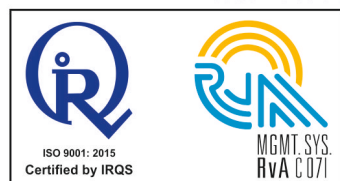
We request you to kindly take the above on your records.

Thanking you,

Yours Faithfully,
For SEAMEC LIMITED

S.N. Mohanty
President - Corporate Affairs, Legal and Company Secretary

Please visit us at : www.seamec.in





SEAMEC LIMITED

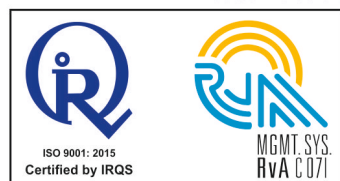
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ANNEXURE

Sr. No.	Description	Remarks
a)	If the listed entity is a party to the Agreement / Addendum i. Details of the counterparties (including name and relationship with the listed entity);	Name of counterparty: MMG Advisors LLP Relationship with the Company: Related Party
b)	Purpose of entering into the agreement / Addendum	Management and administrative services from MMG Advisors LLP
c)	Shareholding, if any, in the entity with whom the agreement is executed;	Not applicable.
d)	Significant terms of the agreement (in brief)	Revision in fees payable on half yearly basis for the services to MMG Advisors LLP: 4% of the turnover OR 10% of cash profits Whichever is lower
e)	Extent and the nature of impact on management or control of the listed entity	None, except payment of management fees
f)	Whether, the said parties are related to Promoter / Promoter Group / Group companies in any manner. If yes, nature of relationship.	Yes. Mr. Sanjeev Agrawal, Chairman, a partner in MMG Advisors LLP
g)	Whether the transaction would fall within Related Party Transactions? If yes, whether the same is done at "arm's length"	Yes and the transaction is at arm's length.
h)	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable
i)	Any other disclosures related to such agreements, viz, details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreement, etc;	None
j)	In case of rescission, amendment or alteration, listed entity shall disclose additional details to the Stock Exchange(S): i) Name of the parties to the agreement; ii) Nature of the agreement; iii) Date of execution of the agreements iv) Details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier); v) Reasons for rescission and impact thereof (including	NA

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