

CHENNAI FERROUS INDUSTRIES LIMITED

Reg. Off.: Survey No 180 to 183, 190 & 191, Periya Obulapuram village, Nagaraja kandigai, Madharapakkam Road, Gummidipoondi - 601201
 CIN:L27310TN2010PLC075626 www.chennaiferrous.com Telfax: 044-27991450

UNAUDITED STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Statement of Unaudited Financial Results for the Quarter ended June 30, 2023 (Rs in Lacs)					
Sl.	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Income from operations				
(a)	Net Sales /Income From Operations (Net of excise duty)	9,472.76	3480.44	3,000.90	14124.93
(b)	Other Operating Income	95.56	-	68.93	104.84
	Total Income from Operations (Net)	9,568.32	3,480.44	3,069.83	14,229.77
2.	Expenses				
(a)	Cost of materials consumed	-	-	-	-
(b)	Purchase of Stock-in-trade	1,165.06	10,769.23	2,678.11	20,937.38
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	7,782.82	(7,781.61)	(51.50)	(7,763.12)
(d)	Employee benefits expense	29.48	23.10	28.76	115.70
(e)	Finance Costs	4.70	0.22	0.32	2.07
(f)	Depreciation and amortisation expense	26.92	27.11	27.12	108.47
(g)	Other expenses	418.08	552.80	19.01	499.87
	Total Expenses	9,427.06	3,590.85	2,701.82	13,900.37
3.	Profit / (Loss) from operations before Taxes (1-2)	141.26	(110.41)	368.01	329.40
4.	Tax Expenses	-	-	-	-
5.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (3-4)	141.26	(110.41)	368.01	329.40
6.	Other Comprehensive Income - Net of Income Tax	-	-	-	-
7.	Total Comprehensive Income for the period	141.26	(110.41)	368.01	329.40
8.	Paid-up Equity Share Capital (face value of Rs. 10/- each)	360.45	360.45	360.45	360.45
9.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1,508.11
10.	Earnings per Share (EPS) (in Rs.) (not annualised)				
(a)	Basic and diluted EPS before Extraordinary items	3.92	(3.06)	10.21	9.14
(b)	Basic and diluted EPS after Extraordinary items	3.92	(3.06)	10.21	9.14

- Notes:**
- Previous period figures have been regrouped wherever necessary.
 - The company operates under single segment viz., Trading in Coal and has only one reportable segment in accordance with Ind AS 108.
 - The above financial results were reviewed and approved by the Audit Committee and the Board of Directors at their respective Meetings held on August 14, 2023 and have been subjected to limited review by the Statutory Auditors.
 - This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.
 - The above results for the quarter ended 30.06.2023 are available on the website of BSE (www.bseindia.com) and on the Company's website (www.chennaiferrous.com).
 - The figures for the quarter ended 31.03.2023 is the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year, which was subjected to limited review by the statutory auditors.

For CHENNAI FERROUS INDUSTRIES LIMITED


R. Natarajan
 Chairman & Managing Director
 DIN : 00595027

Date: 14.08.2023
 Place: Gummidipoondi



INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors **CHENNAI FERROUS INDUSTRIES LIMITED**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Chennai Ferrous Industries Limited ("the Company") for the quarter ended June 30, 2023 ("The Statement"). The statement has been prepared by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as modified by Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ("the Circular").

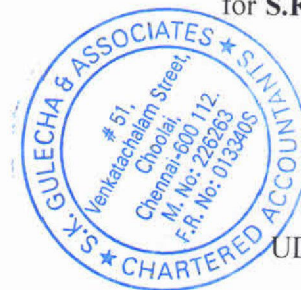
The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as prescribed by Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Listing Regulations read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 14.08.2023

for **S.K GULECHA & ASSOCIATES**
Chartered Accountants
F.R No: 013340S




Sandeep Kumar Gulecha
UDIN No:23226263BGTGHK6617
M. No: 226263