

Ref No.: Minechem/Stock Exch/Letter/7808

21st September, 2018

**The Dy. General Manager,
Bombay Stock Exchange Limited
Corporate Relations & Services Dept.,
P. J. Towers, Dalal Street,
Mumbai - 400 023**

Scrip Code: 527001

**The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051**

Scrip Code: ASHAPURMIN

Dear Sir / Madam,

Subject: Corrigendum to the Annual Report for the Financial Year 2017-18

This has reference to the captioned subject, we hereby inform you that certain inadvertent, typographical printing and type setting errors were noticed in the Annual Report 2017-2018 after the same were dispatched to the Members/Shareholders through courier on 4th September, 2018 and through electronic mode on the 6th September, 2018. A Corrigendum has accordingly been published/released on 19th September, 2018, in local Newspapers viz. Business Standard and Free Press (English Newspapers) and Navshakti (Marathi Newspaper).

As such, in compliance with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the corrigendum published on 19th September, 2018, for your ready reference and record.

We further wish to inform you that the said corrections has no impact on the statement of profit and loss account of the Company for the financial year ended 31st March, 2018 and that this corrigendum should be read in conjunction with the printed Annual Report 2017-2018. Except for the specific changes as mentioned in the Corrigendum, there is no other revision in the printed Annual Report 2017-2018.

In this connection, we sincerely regret for the inconvenience caused.

Thanking you,

Yours faithfully,
For **ASHAPURA MINECHEM LTD.,**

**SACHIN POLKE
COMPANY SECRETARY & V.P.**

Encl.: As Above



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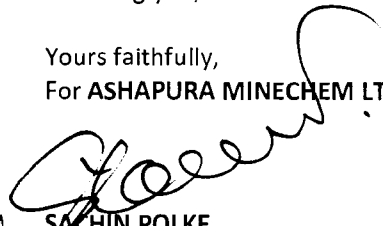
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For **ASHAPURA MINECHEM LTD.,**


SACHIN POLKE
COMPANY SECRETARY & V.P.

Encl.: As Above

Regd. Office :

Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. (India)

Tel. : +91-22 6665 1700 Email : info@ashapura.com www.ashapura.com

CIN No. L14108MH1982PLC026396

Corrigendum to Annual Report 2017-2018 was published on 19th September, 2018
in English edition viz. Business Standard (Pg. No. 8) & The Free Press Journal (Pg. No. 4)
and Marathi edition viz. Navshakti (Pg. No. 11)



ASHAPURA
Group of Industries

ASHAPURA MINECHEM LIMITED

Registered Office: Jeevan Udyog Building, 3rd Floor, 278, D. N. Road,
Fort, Mumbai - 400 001. Tel. No.: +91-22 66221700
Fax: +91-22 22079395/22074452 Website: www.ashapura.com
Investors Relations E-mail-ID: cosec@ashapura.com
CIN: L14108MH1982PLC026396

NOTICE

CORRIGENDUM TO ANNUAL REPORT OF ASHAPURA MINECHEM LIMITED FOR THE FINANCIAL YEAR 2017-2018 FOR THE ATTENTION OF THE SHAREHOLDERS OF THE COMPANY

The Shareholders of Ashapura Minechem Limited are requested to take a note of corrections (inadvertent printing and type setting errors) as appearing hereunder with respect to and in connection with the Annual Report of the Company for the Financial Year 2017-2018 as dispatched to its Members / Shareholders through courier on 4th September, 2018 and through electronic mode on the 6th September, 2018:

1. On Page No. 70 of Annual Report:

Please read the **Note 3 Investment Properties** as under:

Note 3

Investment Properties

(₹ in lakhs)

Particulars	Land	Building	Total
Gross carrying value			
As at 1st April, 2016	-	308.68	308.68
Additions / transfer	229.38	2,485.42	2,714.80
Disposals	-	-	-
As at 31st March, 2017	229.38	2,794.10	3,023.48
Additions	-	9.03	9.03
Disposals	-	-	-
As at 31st March, 2018	229.38	2,803.13	3,032.51
Accumulated depreciation			
As at 1st April, 2016	-	45.24	45.24
Depreciation charged / transfer	-	530.82	530.82
Disposals	-	-	-
As at 31st March, 2017	-	576.06	576.06
Depreciation charged	-	72.30	72.30
Disposals	-	-	-
As at 31st March, 2018	-	648.35	648.35
Net carrying Amount			
As at 1st April, 2016	-	263.45	263.45
As at 31st March, 2017	229.38	2,218.05	2,447.42
As at 31st March, 2018	229.38	2,154.78	2,384.15

Note: Investment property has been carried at the cost less accumulated depreciation as at 1st April, 2016, as the cost and depreciation determined under the previous GAAP.

The other part of Note 3 shall remain unchanged / same.

2. On Page No. 85 of Annual Report:

The table appearing at **Note 31 Capital Management** should be read as under:

The following table summarises the Capital of the Company:

(₹ in lakhs)

Particulars	As at		
	31 st March, 2018	31 st March, 2017	1 st April, 2016
Total Debt	5,806.00	6,718.00	7,765.00
Total Equity	(32,666.56)	(25,882.65)	(20,052.76)
Total Debt to Equity Ratio	(0.18)	(0.26)	(0.39)

3. On Page No. 139 of Annual Report:

The details appearing under **Key Management Personnel and relatives (Consolidated Accounts)** should be read as under:

(₹ in lakhs)

Nature of Transaction	Relationship	Year Ended	Year Ended
		31 st March, 2018	31 st March, 2017
1. Remuneration			
Mr. Rajnikant Pajwani	Whole Time Director & CEO	29.34	29.34
Mr. Hemul Shah	Whole Time Director & CEO	62.40	54.06
Mrs. Geetha Nerurkar	Whole Time Director	63.52	63.00
Others		227.89	191.86
Total....		383.15	338.26

The details appearing in sitting fees shall remain unchanged/same.

This corrigendum is available on the website of the Company viz. www.ashapura.com.

This corrigendum should be read in conjunction with the printed Annual Report 2017-2018.

We sincerely regret the inconvenience caused in the matter.

By Order of the Board of Directors

Sd/-

Place: Mumbai

Date: 18th September, 2018

Sachin Polke

Company Secretary & VP