



VISAKA INDUSTRIES LIMITED[®]

CIN: L52520TG1981PLC003072

CORP OFF : "VISAKA TOWER", 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.
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Date: 04.11.2020

To,

National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C/1G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	BSE Limited, The Senior General Manager, Listing Compliances, Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001
Scrip Code – VISAKAIND	Scrip Code – 509055

Sub: Press Release – 2nd Quarter / Half Year Results

Dear Sir/s,

With reference to above and further to our submission of audited financial results for the second quarter / Half year ended 30.09.2020, we enclose herewith a copy of press release being made in that connection.

This is for your information and records please.

Thanking you,

Yours faithfully,

for **VISAKA INDUSTRIES LIMITED**

I SRINIVAS
Vice President (Corporate Affairs)
& Company Secretary



Encl. a/a

Regd. Office & Factory	: A.C. Division I, Survey No. 315, Yelumala Village, R.C. Puram Mandal, Sanga Reddy District, T.S, Pin 502 300.
Factory : A.C. Division II	: Survey No. 170/1, Manikantham Village, Paramathi-Velur Taluq, Namakkal District, Tamil Nadu, Pin 637 207.
Factory : A.C. Division III	: GAT.No.70/3A & 70/3A/3 & 70/1B &70/1C, Sahajpur Industrial Area, Nandur (V), Daund (Tq), Pune, Maharashtra, Pin 4 '2 020.
Factory : A.C. Division IV	: Plot No.11, 12,18 To 21 & 30, Changsole Mouza, Bankibundh G.P. No. 4, Salboni Midnapur West, W.B, Pin 721 147.
Factory : A.C. Division V	: Survey No. 90/2A 90/2B 27/1, G.Nagenhalli Village, Kempnadodderi Post, Kestur Road, Kora Hobli, Tumkur Dist, Karnataka, Pin 572 138.
Factory : A.C. Division VI	: Village & Post, Kannawan, PS Bachrawan, Tehsil Maharajgunj, Dist Raebareli, U.P, Pin 229 301.
Factory : A.C. Division VII	: Survey No. 385, 386, Jujjuru (V), Near Kanchikacharia, Veerulapadu (M), Krishna Dist, A.P, Pin 521 181.
Factory : A.C. Division VIII	: Plot No. 1994 (P) 2006, Khata No. 450, Chaka No. 727, Paramanpur (V), P.S. Sason, Tehsil Maneswar, Sambalpur Dist, Odisha, Pin 768 200.
Factory : Textile Division	: Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra, Pin 441 104.
Factory : V-Boards Division I	: Gajalapuram Village, Kukkadam Post, Vemulapaly Mandal, Adjacent to Kukkadam Railway Station, Nalgonda Dist, T.S, Pin 508 207.
Factory : V-Boards Division II	: GAT No : 248 & 261 to 269, Delwadi Village, Daund Taluq, Pune Dist, Maharashtra, Pin 412 214.
Factory : V-Boards Division III	: Mustil Nos. 106, 107 & 115, Jhaswa Village, P.S. & Tehsil Salawas, Jhajjar, Haryana, Pin 124 146.



PRESS RELEASE

Visaka Industries Limited announces Q2 and Half yearly results for the period ended September 30, 2020

Hyderabad, 04 November 2020 – Visaka Industries Limited (BSE: 509055, NSE: VISAKAIND) today announced the results for the second quarter and half year, ended September 30, 2020.

July – September 2020 (Second Quarter)

Total revenue from operations (net) for the quarter was INR 22,618.43 Lakh, remaining almost flat as compared to the corresponding quarter of 2019.

PBT for the quarter was INR 2,995.97 Lakh as compared to INR 604.66 Lakh showing an **increase of 495%**. Net Profit for the quarter after tax was INR 2,230.47 Lakh as compared to INR 1,321.31 Lakh in the corresponding quarter of 2019 showing an **increase of 69%**.

April – September 2020 (Half-Year)

Total revenue from operations (net) for the six-month period was INR 51,136.96 Lakh 12% lower than the corresponding period of 2019.

PBT for the six-month was INR 7,605.78 Lakh compared to INR 4104.59 Lakh in the corresponding period last year showing an **increase of 85%**. Net Profit for the period after tax was INR 5,672.32 Lakh as compared to INR 3,628.87 Lakh in the corresponding period of 2019 showing an **increase of 56%**.

Performance Highlights

The building products segment is relatively less impacted on account of COVID- 19 as the company's cement roofing sheets, to a large extent, are sold in rural India where the businesses appear to be relatively insulated from the impact of the pandemic. The company is seeing good rural demand as the rural economy has shown good resilience due to the lower impact of the pandemic, good Rabi crop and normal monsoons.

Visaka Industries Limited's performance was driven by continuous focus on cost rationalization and digitalization of market outreach strategies. In addition, the cement roof business held its market share and price levels.

Other building material products such as Vnext and ATUM have also contributed positively to the Company's results.

The spread of COVID-19 is continuing to have an unprecedented impact on people and the economy. The Company has experienced a slowdown in the synthetic blended yarn segment which is currently on the path of recovery.



About Visaka Industries Ltd.

Established in 1981, Visaka Industries (NSE: VISAKAIND, BSE: VISAKAIND) has emerged as a sustainable business enterprise over the years and has become the second-largest roofing manufacturer in the country with close to 5000 direct and indirect employees. Each of Visaka's products is crafted to meet sustainability demands. Having started with manufacturing corrugated cement fibre sheets in 1985, Visaka in 1991 had diversified and implemented synthetic yarn with revolutionary Twin Air Jet spinning technology. While the fashion industry is reeling under the tag of being the second largest polluter in the world, Visaka's Wonder Yarn, manufactured from sustainable yarn from PET bottles, understands that style must meet sustainability. Its production has impacted about 43 million PET bottles from piling up in dump yards.

In 2008, the company began to manufacture eco-friendly fibre cement boards and related applications under the brand Vnext. Concentrating on the deforestation issue, we have developed the Vnext line into an eco-friendly substitute to materials like plywood, gypsum boards, and sand/water-based construction, which have helped us save over four lakh trees from deforestation. Our Vnext products are holistic solutions for eco-friendly interior and exterior construction. Used as false ceiling, mezzanine flooring, fixed furniture, and wet area construction, our products aid prefab and fast construction wall solutions.

The world's first Integrated Solar roof, ATUM was spectacularly introduced by the company, in the year 2018. The newest offering from Visaka is Vnext Solutions - a one-stop, eco-friendly turn-key solution for all construction one's needs - to build homes, office, industrial and other spaces from scratch to finish. Vnext Solutions can conveniently be accessed through a mobile app. A pan-Indian company, Visaka, is headquartered in Hyderabad. Our products are available across India and extensively exported to South East Asia, Middle East, and African countries.