

LINAKS MICROELECTRONICS LTD. Regd.Off: 12.6 km Barabanki Road,

Chinhat, Lucknow-227105.

Phone: 0522-6549493 Fax: 0522-4076594

06.08.2020

EMAIL: <a href="mailto:linakspcb@yahoo.com">linakspcb@yahoo.com</a>

CIN: L32101UP1986PLC007841

The Listing Manager, The Stock Exchange, Mumbai, Phiroze Jeejeebhoy Towers, Fort, Dalal Street, MUMBAI-400 001

Dear Sir,

Sub: Regulation 33 of SEBI (LODR) – Uploading of Audited Financial Results for the Year ended 31.03.2020

Please refer to your email dated 30.07.2020. In this connection we have to inform you that under Other Expenses we had indicated figures of items of more than 10% separately. However, as required, we are uploading **Audited Financial Results for the Year ended 31.03.2020** under Regulation 33 of SEBI (LODR) Regulations, 2015 with entire break-up of Other Expenses.

Kindly place the above information on all your relevant records.

Thanking you,

Yours faithfully, For Linaks Microelectronics Ltd.

(U.B. SINGH) Director DIN: 06650869

#### LINAKS MICROELECTRONICS LIMITED

#### 12.6 KM BARABANKI ROAD, CHINHAT, LUCKNOW-227105

CIN: L32101UP1986PLC007841

					Rs. In Thousand
	3 Months	Preceding	Corresponding	Year to date	Year to date
	ended	3 month	3 month	figure for the	figure for
	31.3.2020	ended	ended in the	current	the previous
		31.12.2019	previous year	period ended	year ended
			31.03.2019	31.3.2020	31.3.2019
	Audited	Unaudited	Audited	Audited	Audited
1	2	3	2	4	5
1. Income from operations					
(a) Net Sales/Income from operations Net of excise duty)	299.00	420.00	2191.00	3884.00	6559.00
(b) Other Operating Income	-168.00	251.00	180.00	397.00	363.00
Total Income from operations (net)	131.00	671.00	2371.00	4281.00	6922.00
2. Expenses					
(a) Cost of material consumed	160.00	156.00	1419.00	2304.00	3814.00
(b) Changes in inventories of finished goods					
work in progress and stock in trade	12.00	66.00	33.00	72.00	-57.00
(c) Employee benefits expense	95.00	285.00	945.00	2291.00	4095.00
(d) Finance Cost	45.00	80.00	67.00	276.00	267.00
(e) Depreciation and amortisation expense	347.00	391.00	391.00	1520.00	1564.00
(f) Other expenses	962.00	1459.00	1539.00	4715.00	5222.00
(Item exceeding 10% of the total expenses)					
Professional Exp.	219.00	342.00	0.00	753.00	0.00
Conveyance	0.00	376.00	207.00	0.00	0.0
Legal Expenses	198.00	196.00	0.00	942.00	0.0
Repairs & Maintenance	0.00	0.00	197.00	0.00	880.0
Other Miscellaneous Exp.	545.00	545.00	1135.00	3020.00	4342.0
Total Expenses	1621.00	2437.00	4394.00	11178.00	14905.0
3.Profit before exceptional and extraordinary Items and tax	-1490.00	-1766.00	-2023.00	-6897.00	-7983.00
4. Exceptional Items	0.00	0.00	0.00	0.00	0.00
5.Profit before extraordinary Items and tax	-1490.00	-1766.00	-2023.00	-6897.00	-7983.00
6. Extraordinary Items	0.00	0.00	0.00	0.00	0.00
7. Profit before tax	-1490.00	-1766.00	-2023.00	-6897.00	-7983.00
8.Tax Expenses				2.22	
Current Tax	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0	7000 00
9. Net Profit After Tax	-1490.00	-1766.00	-2023.00	-6897.00	-7983.00
10.Paidup equity share capital	17335.00	17335.00	17335.00	17335.00	17335.00
(Face value of the share Re. 1/- each)					
11. Earnings per share	0.00	0.10	0.10	0.40	0.44
(a) Basic (b) Diluted	-0.09 -0.09	-0.10 -0.10	-0.12 -0.12	-0.40 -0.40	-0.46 -0.46

#### Notes:

- 1. The company manufactures and deals in single segment -Printed Circuit Boards. Hence segment wise report is not prepared.
- 2. The audited financial results for quarter ended 31.03.2020 were reviewed by the audit committee and were taken on record and approved by the board of directors in their meeting held on 29.06.2020.
- 3. The audit of the Audited Financial Results for the quarter ending on 31.03.2020, pursuant to regulation 33(c)(i) of the SEBI (Listing obligation and Disclosure Requirement) Regulation, 2015 has been carried out by the statutory Auditors.
- 4. Figures of the previous period have been regrouped and re arranged wherever necessary to correspond with current period's classification/disclosure.

For Jaiswal Singh & Co. Chartered Accountants

For and on behalf of the Board of Directors

(CA Jagdish Jaiswal)
PARTNER
M. No. 078449
Lucknow
Date: 29.06.2020

(A.K.SINGH)
Managing Director
DIN: 00225518

(U.B.Singh) Director DIN: 06650869

#### LINAKS MICROELECTRONICS LIMITED

#### 12.6 KM BARABANKI ROAD, CHINHAT, LUCKNOW-227105

#### AUDITED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED ON 31.03.2020

Rs. (In Thousands)

			mousanus)	
	6 Months	Corresponding 6	Year to date	Year to date
	ended on	months ended	figures for the	figures for the
Particulars	31.03.2020	in the previous	period ended	Previous year
		year	31.03.2020	ended
		31.03.2019		31.03.2019
	Audited	Audited	Audited	Audited
1	2	4	5	6
1. a. Net Sales/Income from operations	719.00	3841.00	3884.00	6559.00
b. Other Operating Income	83.00	203.00	397.00	363.00
Total	802.00	4044.00	4281.00	6922.00
2. Expenditure				
a. increase/ decrease in stock in trade				
and work in progress	78.00	66.00	72.00	-57.00
b. Consumption of raw materials	316.00	2183.00	2304.00	3814.00
c. Purchases of traded goods.				
d. Employees Cost	380.00	2107.00	2291.00	4095.00
e. Finance Cost	125.00	135.00	276.00	267.00
e. Depreciation	738.00	772.00	1520.00	1564.00
f.(a) Other expenditure	2421.00	2758.00	4715.00	5222.00
(b) Repair & Maintenance				
g. Total	4058.00	8021.00	11178.00	14905.00
(Any item exceeding 10% of the total				
expenditure to be shown separately)				
3. Profit before exceptional and extraordinary Itens and tax	-3256.00	-3977.00	-6897.00	-7983.00
4. Exceptional Items	0.00	0.00	0.00	0.00
5.Profit before extraordinary Itens and tax	-3256.00	-3977.00	-6897.00	-7983.00
6. Extraordinary Items	0.00	0.00	0.00	0.00
7. Profit before tax	-3256.00	-3977.00	-6897.00	-7983.00
8.Tax Expenses	0200.00	0077100	0007.00	7000.00
current Tax	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00
9. Net Profit After Tax	-3256.00	-3977.00	-6897.00	-7983.00
10. Other comprehensive Income				
(a) Items that will not be reclassified to the statement of Profit	0.00	0.00	0.00	0.00
and Loss	-3256.00		-6897.00	-7983.00
(b) Items that will be reclassified to the statement of Profit	0200.00		0007.00	7000.00
and Loss.	0.00	0.00	0.00	0.00
Total other comprehensive Income	0.00	0.00	0.00	0.00
11.Total Comprehensive Income for the period(9+10)	-3256.00	-3977.00	-6897.00	-7983.00
12. Paidup equity share capital	17335.00	17335.00	17335.00	17335.00
( Face value of the share Rs. 1/- each.)	17000.00	17000.00	17000.00	17000.00
13.i Earnings per share				
(a) Basic	-0.19	-0.23	0.40	-0.46
(b) Diluted	-0.19	-0.23	-0.40	-0.46

#### Notes

- 1. The company manufactures and deals in single segment -Printed Circuit Boards. Hence segment wise report is not prepared.
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- 3. The audit of the Audited Financial Results for the quarter ending on 31.03.2020, pursuant to regulation 33(c)(i) of the SEBI (Listing obligation and Disclosure Requirement) Regulation, 2015 has been carried out by the statutory Auditors.
- 4. Figures of the previous period have been regrouped and re arranged wherever necessary to correspond with current period's classification/disclosure.

For Jaiswal Singh & Co. Chartered Accountants

For and on behalf of the Board of Directors

(CA Jagdish Jaiswal)
PARTNER
M. No. 078449
Lucknow

Date: 29.06.2020

(A.K. SINGH) Managing Director DIN: 00225518 (U.B. Singh)
Director
DIN: 06650869

#### Linaks Micro Electronics Itd

#### 12.6 K M Barabanki Road , Chinhat, Lucknow

### Statement of Profit and Loss for the period ending on 31.03.2020

PARTICULARS	NOTE	As at 31,March 2020  CURRENT YEAR		As at 31, March 2019 (Rs. In 000) PREVIOUS YEAR	
TARRES E MIS	11012	Rupees	Rupees	Rupees	Rupees
Income					
Revenue from operations	14		3884		6559
Other Income	15		397		363
Total Revenue(i+ii) Expenditure			4281		6922
Cost of material Consumed	16		2304		3814
Changes in Inventories of Finished goods and work in process	17		72		-57
Employee Benefit Expenses	18		2291		4095
Finance Costs	19		276		267
Depreciation and Amortisation Expenses	20		1520		1564
Other Expenses	21		4715		5222
Total Expenses			11178		14905
Profit before exceptional and extraordinary items and tax(iii-iv)			-6897		-7983
Exceptional Items			0		0
Profit before extraordinary items and tax (1 - 3)			-6897		-7983
Extraordinary Items - Account written off			0		0
Profit before Tax			-6897		-7983
Tax Expenses					
Current Tax			0		0
Deferred Tax			0		0
Profit/ Loss for the period from			-6897		-7983
continuing operations.(ix-x)					
Profit /(loss) from discontinuing operations			0		0
Tax expenses of discontinuing operations			0		0
Profit/(loss) from discontinuing operations					
after tax (xii-xiii)			0		0
Profit/(loss)for the period (xi+ xiv)			-6897		-7983
Earning per equity Share					
(i) Basic			-0.4		-0.46
(ii) Diluted			-0.4		-0.46

#### **Significant Accounting Policies**

Notes on Account

The Notes referred to above form an integral part of the Statement of Profit & Loss

For Jaiswal Singh & Co. For and on behalf of the Board of Directors Chartered Accountants

(CA Jagdish Jaiswal)(A.K. SINGH)(U.B. Singh)PARTNERManaging DirectorDirectorM. No. 078449DIN: 00225518DIN: 06650869Lucknow

Date: 29.06.2020

#### Linaks Micro Electronics Itd

## 12.6 K M Barabanki Road , Chinhat, Lucknow

Standalone Balance Sheet as at 31.03.2020

(RS. In 000)

			(RS. In 000)		
PARTICULARS	NOTE	As at 31st March, 2020		As at 31st Marc	h, 2019
		Rupees	Rupees	Rupees	Rupees
ASSETS					
Non Current Assets					
a)Fixed Assets					
I) Tangible Assets	1	41915		43856	
II) Intangible Assets			41915		43856
Current Assets					
a)Inventories	2	2551		3314	
b)Trade Receivables	3	1058		2178	
c)Cash & Bank Balances	4	4192		3900	
d) Other current Assets	5	1108	8909	1265	10657
			50824		54513
<b>EQUITIES AND LIABILITIES</b>					
Share Holder's Funds					
a) Share Capital	6	49535		49535	
b) Reserves & Surplus	7	-242692		-235795	
			-193157		-186260
(3) Non-Current Liabilities					
(a) Long-term borrowings					
(b) Other Long term					
liabilities	8	239474		236381	
(c) Long term provisions	9	0		0	
			239474		236381
Current Liabilities					
a)Short Term Borrowings	10	3240		2944	
b) Trade Payable	11	613		1149	
b)Other Current Liabilities	12	2		37	
c)Short Term provisions	13	652	4507	261	4392
			50824		54513

**Significant Accounting Policies** 

Notes on Financial Statements

Note: The Notes referred to above form an integral part of the Balance Sheet.

As per our separate report of even date.

For Jaiswal Singh & Co. Chartered Accountants

For and on behalf of the Board of Directors

Chartered Accountants

(CA Jagdish Jaiswal)(A.K. SINGH)(U.B. Singh)PARTNERManaging DirectorDirectorM. No. 078449DIN: 00225518DIN: 06650869Lucknow

Date: 29.06.2020

# Linaks Micro Electronics ltd. CASH FLOW STATEMENT FOR FY 2019-2020

CASITIEW STATEMENT TOWN 12	013 2020	
A CACH FLOW OPERATING ACTIVITIES.	A+ 24 02 2020	As at
A. CASH FLOW OPERATING ACTIVITIES:	As at 31.03.2020	31.3.2019
Niek was fitche fanne kan and automandia and thamas	(Rs. In 000) -6860	(Rs. In 000) -8079
Net profit before tax and extraordinary Items	-0800	-8079
Items Adjustment for:	4520	1564
1. Depreciation	1520	1564
2 Asstes writton off		
2. Foreign Exchange		
3. Investments	276	267
4. Interest/Dividend	-276	-267
Operating profit before working capital	-5616	-6782
Change adjustment for:		
1. Trade and other receivables	1277	2733
2. Inventories	763	1269
3. Tradeand other payables	-180	-257
Cash generated from		
operations		-3037
Interest Received	239	364
Direct taxes paid		
		-2673
CASH FLOW BEFORE EXTRAORDINARY ITEM:	-3517	
1. Extra ordinary items( creditors written off)		
Decrease in Share capital		
Increase in reserves		
2.Expenses pertaining to previous year		
2. Net Cash from operating activities		-2673
B. CASH FROM INVESTMENT ACTIVITIES		
Purchase of fixed assets		-129
Sale 9f Assets	421	
Net Cash used in investing activities		
Total	-3096	-2802
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Unsecured Loans	3093	940
Repayment of finance/lease liabilities		
Increase in Cash credit borrowings	296	
Waiver of loans		
payment of unsecured Loans		
NET CASH USED IN FINANCING ACTIVITIES	3389	940
Net increase in cash and cash equivalent	293	-1862
Cash and cash Equivalents as at-1.04.19	3900	5762
(Opening Balance)		
Cash and cash Equivalents as at 31.03.20		
Closing Balance	4193	3900
· · · · · · ·	55	2300

 PLACE : Lucknow
 U.B. Singh
 ANIL K. SINGH

 Date : 29.06.2020
 DIRECTOR
 Managing Director

 DIN: 06650869
 DIN: 00225518

#### AUDITORS' REPORT

We have checked the attached cash flow statement of Linaks Microelectronics Ltd. for the year ended March 31, 2020 from the books & records maintained by the company in the ordinary course of business and have found in accordance therewith.

For Jaiswal Singh & Co. Chartered Accountants

(CA Jagdish Jaiswal) PARTNER M. No. 078449 Lucknow

Date: 29.06.2020

## LINAKS MICROELECTRONICS LTD., LUCKNOW

Statement on Impact of Audit Qualifications (for audit report with modified opinions submitted along with Annual Audited Financial Results (Standalone)

S. No.	Particulars	Amount figures as at 31.3.20 (as reported before Adjusting for qualifications) (Rs. in Thousands)	Adjusted Figures as at 31.3.20 (Audited figures after adjusting for Qualifications) (Rs. In Thousands)
1.	Turnover/total Income	3884	3884
2.	Total Expenditure	11178	11178
3.	Net Profit/(Loss)	-6897	-6897
4.	Earning Per share	- 0.40	- 0.40
5.	Total Assets	50824	50824
6.	Total Liabilities	243981	243981
7.	Net Worth	-193157	-193157
8.	Any other financial Items as felt appropriate by the management.		-

- II. Audit qualification (each audit qualification separately)
  - 1. Details of audit qualifications

Nil.

- 2. Type of audit qualifications: Qualified Opinion/Disclosure of opinion/adverse opinion NIL.
- 3. Frequency of qualification/Whether appeared first time/repetitive/since how long continuing NIL.
- 4. For the audit qualification(s) where the impact quantified by the auditor, management's views. NIL
- 5. For audit qualifications where the impact is not quantified by the auditor. NIL
  - (i) Managements estimation on the audit qualification NIL
  - (ii) If management is unable to assess the impact, reason for the same. NIL
  - (iii) Auditors' comment on (i) or (ii) above. NIL

Signatories	For Linaks Microelectronics Ltd.	
CEO/Managing Director	ANIL KUMAR SINGH, M.D.	
CFO	GIRISH CHANDRA JHA	Low
Audit Committee Chairman	U.B. SINGH, DIRECTOR	
Statutory Auditor	CA JAGDISH JAISWAL	

Date: 29th June, 2020 Place: Lucknow

## JAISWAL SINGH & CO.

#### CHARTERED ACCOUNTANTS

17/19, Kurswan, The Mall, Kanpur - 208001 Uttar Pradesh Mob.: 0512-2332946, 9415077982, 9208563753

E-mail: jaiswalsinghandco@gmail.com • jaiswalsinghandco@rediffmail.com



Auditors' Report on Quarterly Financial Results and year to date Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing and Disclosure Requirement) Regulations, 2015.

To, The Board of Directors, Linaks Microelectronics Ltd.,

Dated: 29th June, 2020

We have audited the quarterly financial results of the Linaks Microelctronics Ltd., for the quarter ended 31st March, 2020 and year to date result for the period 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020 attached herewith being submitted by the company pursuant to the requirement of the SEBI (Listing and Disclosure Requirement) Regulations, 2015. These quarterly results, as well as, year to date financial results have been prepared on the basis of the interim Financial Statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audits of such Interim Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards (AS) 25, Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other Accounting Principles Generally accepted in India.

We conduct our audit in accordance with the Accounting Standards generally accepted in India. Those standards require that we plan and perform to obtain reasonable assurance whether the financial results are free of material misstatements. An Audit includes examining, on test basis, evidence supporting the amounts disclosed on financial results. An Audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audits provides a reasonable basis of our opinion. In our opinion and to the best of our information and according to explanations given to us, these quarterly and year to date financial results:

- 1. Have been presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and
- Gives a true and fair view of the loss and other financial information for the quarter ended 31<sup>st</sup> March, 2020, as well as, year to date result for the period from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020.

For Jaiswal Singh & Co. Chartered Accountants, F.R. No. 011049C

> (CA Jagdish Jaiswal) Partner M.No. 078449

# FORM A

# FORMAT OF COVERING LETTER OF THE AUDIT REPORT TO BE FILED WITH THE STOCK EXCHANGES

1.	Name of the Company	LINAKS MICROELECTRONICS LIMITED
2.	Annual Financial Statement for the year ended	31 <sup>8t</sup> March, 2020
3.	Type of observation	No qualification
4.	Frequency of observation	Whether appeared first time/repetitive/since how long period
		NIL
5.	To be signed by	
	CEO/Managing Director	ANIL KUMAR SINGH, M.D.
	СБО	GIRISH CHANDRA JHA
	Auditor of the Company	CA JAGDISH JAISWAL
	Audit Committee Chairman	U.B. SINGH, DIRECTOR