

March 24, 2021

Listing Compliance & Legal Regulatory  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001  
Stock Code: 543227

Listing & Compliance  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Mumbai 400 051  
Stock Code: HAPPSTMNDS

Dear Sir/Madam,

**Sub: Press Release - Happiest Minds Technologies Automates GRC for Cutover UK by leveraging Alyne platform**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a press release being issued by the Company on the captioned subject, the content of which is self-explanatory.

This is for your information and records.

Thanking you,  
Yours faithfully,

For **Happiest Minds Technologies Limited**



**Praveen Kumar Darshankar**  
Company Secretary & Compliance Officer  
Membership No. F6706



## PRESS RELEASE:

### Happiest Minds Technologies Automates GRC for Cutover UK by leveraging Alyne platform

**California, India and Bengaluru, March 24, 2021:** [Happiest Minds Technologies Limited](#) (NSE: HAPPSTMNDS), a 'Born Digital. Born Agile', digital transformation and IT solutions company today announced that along with Alyne, it has delivered a digital transformation platform for Cutover UK, a leader in Work Orchestration and Observability. As part of this project, Happiest Minds will automate SOC 2 Type 1 Compliance which will enable Cutover with a competitive advantage as a SaaS provider and provide greater assurance to their customers, demonstrating their commitment to Cyber Security trust principles.

The alliance will thus form core support of Cutover's digitization journey and provide assistance to the company's mission to automate their Governance, Risk & Compliance processes as well as become SOC 2 certified.

**Craig Gregory, Cutover CISO and Co-Founder**, said, "Managing governance, risk and compliance is more important than ever and working with Alyne-Happiest Minds alliance means that Cutover can operate with confidence, with the controls in place to achieve SOC 2 compliance. This is significant not just for our own internal controls but also assures our customers that we have the alignment, accreditation and technology structure to maintain effective governance across the board."

#### **Happiest Minds & Alyne Partnership**

Happiest Minds uses Alyne's SaaS-based automated Controls Assessments and Risk Management functionality to enable digital transformation and automation for enterprises in the GRC space. This strategic partnership will help customers effectively reduce risk exposure, increase business efficiency, and save on cost. Happiest Minds' GRC consultancy capability combined with Alyne's SaaS solution creates a strong value proposition for organisations wishing to modernise and create a sustainable GRC strategy. Through this partnership, we aim to further develop customer relationships by providing necessary best practices, additional use cases and capabilities in the Governance, Risk and Compliance space – placing those organisations that we work within an optimal position.

**Vijay Bharti, SVP, Head of Cyber Security Practice & CISO of Happiest Minds Technologies**, said, "Alyne's content-rich control library, powerful dashboard along with Happiest Minds' strong expertise in GRC domain, global delivery capabilities, provides best of the breed GRC automation capability to our customers. Leveraging the same, Cutover UK would be able to bring in efficiency while demonstrating their commitment to managing risk and complying to regulatory requirements effectively."

"Through strategic partnerships such as these, the value of Alyne's platform for GRC automation is further expanded in both expertise and professional services. Together with Happiest Minds Technologies, we look forward to assisting Cutover in becoming SOC 2 Type 1 certified and strengthening their commitment to Cyber Security trust principles," said **Cyrus Ardeshirian, Head of Partnerships, Alyne**.

## About Happiest Minds Technologies

Happiest Minds Technologies Limited (NSE: HAPSTMNDS), a Mindful IT Company, enables digital transformation for enterprises and technology providers by delivering seamless customer experiences, business efficiency and actionable insights. We do this by leveraging a spectrum of disruptive technologies such as artificial intelligence, blockchain, cloud, digital process automation, internet of things, robotics/drones, security, virtual/augmented reality, etc. Positioned as 'Born Digital. Born Agile', our capabilities span digital solutions, infrastructure, product engineering and security. We deliver these services across industry sectors such as automotive, BFSI, consumer packaged goods, e-commerce, edutech, engineering R&D, hi-tech, manufacturing, retail, and travel/transportation/hospitality.

A Great Place to Work-Certified™ company, Happiest Minds is headquartered in Bangalore, India, with operations in the U.S., UK, Canada, Australia, and the Middle East.

To learn more about Cutover, please visit: <https://www.happiestminds.com/>

## About Cutover

Cutover is the leader in Work Orchestration and Observability, enabling teams to plan, orchestrate, and analyse complex work faster, smarter, and with greater visibility.

The Cutover platform, developed with decades of experience in managing operational resilience, technology delivery and release, transformation, and business change initiatives, enables organisations to move quickly with confidence.

Trusted by leading global firms and institutions, including Accenture, Barclays, and Deloitte, we are on a mission to enable greater business outcomes by orchestrating humans and machine automation in a new working model.

To learn more about Cutover, please visit [www.cutover.com](http://www.cutover.com)

## About Alyne

Alyne is a next-generation RegTech offering organisation extensive capabilities in managing their Cyber Security, Governance, Risk and Compliance processes through a Software as a Service platform. Alyne enables industries of all sizes to gain actionable insights through our content-rich library of 1100+ structured controls and risk information, all mapped to relevant regulations, laws, and industry standards. Our technology is powered by industry experts, empowering risk, and assurance professionals to effectively understand complex risk data and effectively manage risk and compliance processes. Keep your organisation at the forefront of Cyber Security, Risk Management and Compliance with Alyne as your mission control.

To learn more about Cutover, please visit: [www.alyne.com](http://www.alyne.com)

[Click here to watch Happiest Minds, Cutover and Alyne spokespersons speaking on the alliance](#)