



भारत सरकार  
GOVERNMENT OF INDIA  
कोयला मंत्रालय  
MINISTRY OF COAL  
शास्त्री भवन, नई दिल्ली  
SHASTRI BHAWAN, NEW DELHI

Date: June 5, 2023

To  
The Managing Director  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street Mumbai 400  
001  
Maharashtra, India

To  
The Managing Director  
**National Stock Exchange of India  
Limited**  
Exchange Plaza, Plot no. C/1  
G Block, Bandra – Kurla Complex  
Bandra (East), Mumbai – 400 051  
Maharashtra, India

To  
**Coal India Limited**  
Coal Bhawan, 3<sup>rd</sup> Floor, Core - 2,  
Premises No – 4, MAR  
Plot No. AF - III  
Action Area - 1A  
New Town, Rajarhat, Kolkata 700  
156, West Bengal, India

Dear Sir / Madam,

**Sub: Disclosure of change in shareholding under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI Takeover Regulations”)**

This is with reference to the notice dated May 31, 2023 filed by us with the BSE Limited and National Stock Exchange of India Limited (“**Stock Exchanges**”) (“**Notice**”) pursuant to which the President of India (acting through the Ministry of Coal, Government of India) (the “**Seller**”), the promoter of the Coal India Limited (the “**Company**”) proposed to sell 9,24,40,924 equity shares of face value of ₹ 10 each (representing 1.50% of the total paid up equity share capital of the Company) on June 1, 2023 (“**T day**”) (for Non-Retail Investors only) and on June 2, 2023 (“**T+1 day**”) (for Retail Investors and for Non-Retail Investors who choose to carry forward their un-allotted bids from T day), with an option to additionally sell 9,24,40,924 equity shares (representing 1.50% of the total paid up equity share capital of the Company). In this regard, we wish to inform you that the Seller has sold 18,48,81,848 equity shares (representing 3.00% of the total paid up of the equity share capital) of the Company to Non-Retail Investors and Retail Investors on the basis of valid bids received on T day and T+1 day (i.e., on June 1, 2023 and June 2, 2023).

The above of sale of equity shares took place through a separate designated window of the Stock Exchanges (the “**Offer**”) and was taken in accordance with the “*Comprehensive Framework on Offer for Sale (OFS) of Shares through the Stock Exchange Mechanism*” issued by the Securities and Exchange Board of India (the “**SEBI**”) through its circular no. SEBI/HO/MRD/MRD-PoD-3/P/CIR/2023/10 dated January 10, 2023 (“**SEBI OFS Circular**”) read with (a) the “Revised Guidelines for Bidding in Offer for Sale (OFS) Segment” issued by BSE by way of its notice bearing no. 20230127-14 dated January 27, 2023 and, to the extent applicable, the previous notices issued by BSE in this regard; and (b) “Revised operating guidelines of Offer for Sale” issued by NSE by way of its circular bearing no. NSE/CMTR/55432 and dated January 31, 2023 and, to the extent applicable, the previous circulars issued by NSE in this regard.

In compliance with Regulation 29(2) of the SEBI Takeover Regulations, we are hereby notifying the aforesaid information regarding the change in shareholding in the Company, pursuant to the above sale of equity shares by us on June 1, 2023 and June 2, 2023. As required under Regulation 29(3) of SEBI Takeover Regulations, we are informing you about the said sale within 2 working days of such sale.

Enclosed is the report in the format as prescribed by SEBI.

The above is for your information and records.

Yours sincerely,

**For and on behalf of the President of India:  
Ministry of Coal, Government of India**

**Name:** Alka Shekhar  
**Designation:** Under Secretary  
अल्का शेखर / ALKA SHEKHAR  
अवर सचिव / Under Secretary  
भारत सरकार / Govt. of India  
कोयला मंत्रालय / Ministry of Coal  
शास्त्री भवन / Shastri Bhawan  
नई दिल्ली / New Delhi



**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Coal India Limited (“Company”)		
2. Name(s) of the Seller	President of India, acting through and represented by the Ministry of Coal, Government of India (the “Seller”)		
3. Whether the Seller belongs to Promoter / Promoter Group	Yes, the Seller is a promoter of the Company		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”) and together with the BSE, referred to as “Stock Exchanges”).		
5. Details of the disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
<b>Before the sale under consideration, holding of the Seller:</b>			
a) Shares carrying voting rights	4,07,56,34,553	66.13%	66.13%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the Seller to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>Total (a + b + c + d)</b>	<b>4,07,56,34,553</b>	<b>66.13%</b>	<b>66.13%</b>
<b>Details of sale of shares held by the Seller</b>			
a) Shares carrying voting rights	18,48,81,848	3.00%	3.00%
b) VRs sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the Seller to receive shares carrying voting rights in the TC (specify holding in each category) sold	Nil	Nil	Nil
d) Shares encumbered / invoked / released by the Seller	Nil	Nil	Nil
<b>Total (a + b + c + d)</b>	<b>18,48,81,848</b>	<b>3.00%#</b>	<b>3.00%#</b>
<b>After the sale, holding of the Seller:</b>			
a) Shares carrying voting rights	3,89,07,52,705	63.13%	63.13%
b) Shares encumbered with the Seller	Nil	Nil	Nil
c) VRs sold otherwise than by equity shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the Seller to receive shares carrying voting rights in the TC (specify holding in each category) after disposal	Nil	Nil	Nil
<b>Total (a + b + c + d)</b>	<b>3,89,07,52,705</b>	<b>63.13%</b>	<b>63.13%</b>

*Dalje*  
अल्का शेखर / ALKA SHEKHAR  
अवर सचिव / Under Secretary  
भारत सरकार / Govt. of India  
कोयला मंत्रालय / Ministry of Coal  
शास्त्री भवन / Shastri Bhawan  
नई दिल्ली / New Delhi



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6. Mode of sale (e.g., open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Offer for Sale by the Seller through the stock exchange mechanism in accordance with the "Comprehensive Framework on Offer for Sale (OFS) of Shares through Stock Exchange Mechanism" issued by the Securities and Exchange Board of India ("SEBI") through its circular no. SEBI/HO/MRD/MRD-PoD-3/P/CIR/2023/10 dated January 10, 2023 (the "SEBI OFS Circular"), the 'Revised Guidelines for Bidding in Offer for Sale (OFS) Segment' issued by BSE through its notice no. 20230127-14 dated January 27, 2023, and, to the extent applicable, the previous notices issued by BSE in this regard; and the 'Revised operating guidelines of Offer for Sale' issued by NSE vide its circular vide its circular bearing no. NSE/CMTR/55432 dated January 31, 2023 and to the extent applicable, the previous notices issued by NSE in this regard
7. Date of sale of shares	June 1, 2023 and June 2, 2023
8. Equity share capital / total voting capital of the TC before the said sale@	<b>Number of equity shares:</b> 6,16,27,28,327 <b>Amount (in ₹):</b> 61,62,72,83,270 (Face value of ₹ 10/- per equity share)
9. Equity share capital / total voting capital of the TC after the said sale@	<b>Number of equity shares:</b> 6,16,27,28,327 <b>Amount (in ₹):</b> 61,62,72,83,270 (Face value of ₹ 10/- per equity share)
10. Total diluted share / voting capital of the TC after the said sale@	<b>Number of equity shares:</b> 6,16,27,28,327 <b>Amount (in ₹):</b> 61,62,72,83,270 (Face value of ₹ 10/- per equity share)


(\* ) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 3 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.

(\*\* ) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

# The Offer was announced on May 31, 2023 for sale of upto 9,24,40,924 equity shares of face value of ₹ 10/- each, representing 1.50% of the total paid up equity share capital of the Company with an option to additionally sell 9,24,40,924 equity shares representing 1.50% of the total paid up equity share capital of the Company. The Seller had exercised the oversubscription option and that the Seller has sold 18,48,81,848 equity shares (representing 3.00% of the total paid up of the equity share capital). This is a disclosure of the shares allotted on the basis of the valid bids received from non-retail investors and retail investors on T day and T + 1 day (i.e., on June 1, 2023 and June 2, 2023).

@Note: The percentages and total share capital are calculated basis the total number of equity shares of the Company as of March 31, 2023.

Yours sincerely,

  
अल्का शेखर / ALKA SHEKHAR  
अवर सचिव / Under Secretary  
भारत सरकार / Govt. of India  
कोयला मंत्रालय / Ministry of Coal  
शास्त्री भवन / Shastri Bhawan  
नई दिल्ली / New Delhi

For and on behalf of the President of India,  
Ministry of Coal, Government of India

Name: Alka Shekhar

Designation: Under Secretary