



Margo Finance Limited

Corporate Office: 2nd Floor, 15/76,
Old Rajinder Nagar, New Delhi-110060
Tel. : 011-41539444, 25767330
E-mail : mfdelhi.1991@gmail.com
Website : www.margofinance.com
CIN : L65910MH1991PLC080534

29th September, 2020

BSE Limited

Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Code: 500206

Dear Sir/Madam,

Sub: Summary of Proceeding of 29th Annual General Meeting held on 29th September, 2020.

Sir/Madam,

The 29th Annual General Meeting (AGM) of the members of Margo Finance Limited ("The Company") was held today i.e. Tuesday, 29th September, 2020 at 12.30 P.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). The AGM was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

Pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") read with Para A of Part A of Schedule III of the Listing Regulations, please find enclosed herewith Summary of proceedings of 29th Annual General Meeting of the Company held on Tuesday, 29th September, 2020.

This is for your information and record.

Thanking you.

Yours faithfully,

For **MARGO FINANCE LIMITED**

Kailash

Company Secretary & Compliance Officer
Membership No.: ACS51199



Encl.: A/a



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Summary of proceedings of the 29th Annual General Meeting of Margo Finance Limited

The 29th Annual General Meeting ("AGM") of the members of Margo Finance Limited ("The Company") was held on Tuesday, 29th September, 2020 at 12.30 P.M (IST) through VC/ OAVM platform provided by National Securities Depository Limited ("NSDL"). Mr. Kailash, Company Secretary introduced himself and requested Mr. Anil Kumar Jain, Chairman to start with the proceedings of the AGM.

Mr. Anil Kumar Jain, Chairman of the Board, chaired the meeting. All the Directors of the Company viz., Mr. Sushil Kumar Agrawal, Non-Executive Non-Independent Director, Mr. Govind Prasad Agrawal, Chairman of Nomination and Remuneration Committee, Mr. Ambarish Ratilal Sodha, Chairman of Audit Committee & Ms. Smita Kulkarni, Chairman of Stakeholders Relationship Committee, Non-executive Independent Directors and Mr. Shri Dass Maheshwari, Whole time Director-Finance & CFO attended the AGM.

Total 45 shareholders attended the AGM.

The Chairman welcomed all the Shareholders to the 29th Annual General Meeting.

The requisite quorum being present, the Chairman called the meeting to order. The Chairman informed that due to continuing COVID-19 Pandemic and adhering to the social distancing norms, this AGM was held first time through Video Conferencing in accordance with the circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI). Participation of members through video conferencing was counted for the purpose of the quorum as per the applicable circulars issued by MCA and SEBI.

The Company Secretary briefed shareholders inter alia, about certain procedural and technical aspects of the AGM. He informed that:

- a) The Company had provided to the Shareholders, the facility to cast their vote electronically through remote e-voting facility provided by NSDL which had commenced on Saturday, 26th September, 2020 at 9.00 a.m. (IST) upto Monday, 28th September, 2020 till 5.00 p.m. (IST), on all resolutions set forth in the Notice of the AGM.
- b) Shareholders who were present at the AGM and had not casted their vote electronically were provided an opportunity to cast their votes though e-voting during the Meeting.
- c) The Company had given facility to members to send their questions/queries in advance on the email id as given in notice. The Members were also given facility to ask the questions concurrently through the chat box.
- d) Mr. Nakul Pratap Singh, Company Secretary in Practice, was appointed as Scrutinizer for the purpose of scrutinizing the e-voting process in a fair and transparent manner.

The Notice of the Annual General Meeting dated 27th August, 2020 was taken as read.





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The Chairman informed the members that there were no qualifications, reservations, adverse remarks and disclaimer in the Auditors' Report and Secretarial Audit Report for the year ended 31st March, 2020, hence, Independent Auditor's Reports and Secretarial Audit report were taken as read at the Meeting.

The Chairman then delivered his speech to the Shareholders.

The following items of the business / the resolutions as per the notice of AGM dated 27th August, 2020 were read at the meeting:

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2020, including the Audited Balance Sheet as at 31st March, 2020 and the Statement of Profit and Loss of the Company for the year ended on that date, along with the reports of the Board of Directors and Auditors thereon; and
2. To appoint a Director in place of Mr. Sushil Kumar Agrawal (DIN: 00400892), who retires by rotation and being eligible, offers himself for re-appointment.
3. Appointment of Mr. Ambarish Ratilal Sodha a Non-Executive Independent Director of the Company for a period of 5 years w.e.f. 11 September, 2019 to 10 September, 2024.

The Chairman informed that the e-voting facility will be kept open for the next 15 (fifteen) minutes to enable the members to cast their vote and authorized Company Secretary to complete necessary formalities in that regard. The AGM ended at 12.55 p.m. (IST) including 15 minutes provided for e-voting.

The members were informed that the result of combined e-voting along with scrutinizers' report would be uploaded on the website of the Company i.e. www.margofinance.com as well as website of NSDL and BSE Limited within 48 hours from the conclusion of the AGM.

There being no other item on the agenda, the Chairman thanked the Shareholders who have joined this meeting and closed the proceedings of the meeting.

For **MARGO FINANCE LIMITED**

Kailash
Company Secretary & Compliance Officer
Membership No.: ACS 51199

