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May 24, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Symbol: COROMANDEL

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Scrip Code: 506395

Dear Sir/Madam,

Subject : Press Release - Coromandel International Unveils New Crop Protection Products

We enclose a copy of the press release being issued by the Company regarding Unveiling of New Crop Protection Products.

Kindly take the above submission on record.

Thanking you,

Yours truly,

For **Coromandel International Limited**

B Shanmugasundaram
Company Secretary & Compliance Officer

Encl.a/a:

Coromandel International Unveils 10 New Crop Protection Products to Empower Indian Farmers

National, May 24, 2024: Coromandel International Limited, India's leading agri-solutions provider, today introduced 10 new products aimed at enhancing crop yield, controlling pest infestations, and fostering sustainable agricultural practices across the country. These include three patented products, an innovative neem coated bio plant and soil health promoter and five generic formulations providing high-impact comprehensive crop protection solutions for the Indian farmer.

Company has partnered with ISK Japan to launch Prachand, a patented product, which utilises advanced Japanese technology to safeguard paddy crops from destructive pests such as stem borers and leaf folders, mitigating potential yield losses of up to 70% to the farmer.

Another highly destructive pest that devastates corn crops (up to 30% damage every year) is the fall armyworm. The company has developed a very unique formulation to effectively combat this menace for the corn farmer. Two novel patented fungicides have been launched to improve crop health and yields: 1) For long lasting control of a widely occurring disease (fungal attack called sheath blight) in rice; and, 2) An innovative fungicide solution that offers both contact (Surface) and systemic action (absorbed by crop for long lasting control) for comprehensive disease control in potato, grapes, and tomato crops.

The company has also launched five new generics, which includes 3 herbicides. With these introductions, Coromandel's solution portfolio provides comprehensive crop protection solutions for various agricultural needs of the Indian farmer who is facing significant challenges controlling pest attacks.

In the last few years, the business has been strengthening its product portfolio by introducing new formulations and its share of sales from new products in FY23-24 stood at 15%. The new product introductions during the year would further enrich the product offerings from the company.

Dr. Raghuram Devarakonda, Executive Director, CPC, Bio Products & Retail, emphasised the significance of these launches, stating, "This marks the first time that Coromandel International has introduced 10 new products in a single year, with one product, Prachand developed through Japanese collaboration and four from in-house research. Our commitment to serving the farmers is evident in our research and development efforts to deliver research-based innovative solutions.

Backed by its extensive range of Natural Crop Essentials (Biologicals), Coromandel is adopting an integrated crop management approach, offering farmers holistic solutions from seed to harvest for key crops including cotton, rice, chilli, soybeans, pulses, and vegetables. Coromandel remains at the forefront of agricultural innovation and has introduced drone based spraying and crop diagnostics services to assist farmers in optimising crop management practices through precision farming techniques."

About Coromandel

Coromandel International Limited is amongst India's pioneers and leading Agri solutions provider, offering diverse products and services across the farming value chain. It operates in two major segments: Nutrient and other allied businesses and Crop Protection. These include Fertiliser, Crop Protection, Bio Products, Specialty Nutrients and Organic businesses. The Company is 2nd largest manufacturer and marketer of Phosphatic fertiliser in India. The Company's Crop Protection products are marketed in India as well as in international geographies, offering wide range of technical and formulation products. The Specialty Nutrients business of the Company focuses on water soluble fertiliser and secondary & micronutrients segments. The Company is leading marketer of Organic fertiliser in India. The Bio Products business of the company focusses on plant extractions for various applications. It also operates a network of around 750+ rural retail outlets across Andhra Pradesh, Telangana and Karnataka. Through these Retail outlets, the Company offers farming services including crop advisory, soil testing and farm mechanization to around 3 million farmers. The Company has a strong R&D and Regulatory setup, supporting the businesses in process development and new product introduction. The Company has 18 manufacturing facilities, producing wide range of Nutrient and Crop Protection products, which are marketed through an extensive network of dealers and its own retail centers.

The Company clocked a turnover of Rs.22,290 Crores during FY2023-24. Its efforts towards environment have been well recognized by international organizations like UNDP and has also been voted as one of the ten greenest companies in India by TERI. Coromandel is a part of the INR 742 billion (INR 74,220 Crores) of the Murugappa Group.

For more details, visit www.coromandel.biz

About Murugappa Group

A 123-year-old conglomerate with presence across India and the world, the INR 742 billion Murugappa Group has diverse businesses in agriculture, engineering, financial services and more.

The Group has 9 listed companies under its umbrella — Carborundum Universal Limited, CG Power & Industrial Solutions Limited, Cholamandalam Financial Holdings Limited, Cholamandalam Investment & Finance Company Limited, Cholamandalam MS General Insurance Company Limited, Coromandel International Limited, EID Parry (India) Limited, Shanthi Gears Limited, Tube Investments of India Limited and Wendt India Limited. Brands such as Ajax, Hercules, BSA, Montra, Montra Electric, Mach City, Gromor, Paramfos, Parry's are part of the Group's illustrious stable.

Abrasives, technical ceramics, electro minerals, electric vehicles, auto components, fans, transformers, signalling equipment for railways, bicycles, fertilisers, sugar, tea and several other products make up the Group's business interests.

Guided by the five lights — integrity, passion, quality, respect and responsibility — and a culture of professionalism, the Group has a workforce of over 73,000 employees.

For more details, visit www.murugappa.com