

HIREN ASHWIN GANDHI

50, Antica Greenwoods,
Ankodiya Khanpur Road,
Ankodiya,
Vadodara – 391 330

DATE: 14th Sept., 2021

To,
The Bombay Stock Exchange Limited,
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sir,

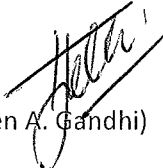
Sub: Declarations under regulation 29(2) of the SEBI (SAST) Regulations, 2011

Ref.: Target Company - Asian Paints Limited (BSE – Script Code – 500820) (ISIN No.: INE021A01026)

Pursuant to the regulation 29(2) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find enclosed the disclosure with respect to the change in the shareholding of a person forming part of Promoter Group of Asian Paints Limited (Target Company).

Kindly take the same on record and oblige.

Thanking you,
Yours faithfully


(Hiren A. Gandhi)

Encl: As above.

CC:

1. The National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051.
2. Asian Paints Limited
6 A ShantiNagar
Vakola Pipe Line
Santacruz (E), Mumbai – 400 054

HIREN ASHWIN GANDHI

50, Antica Greenwoods,
Ankodiya Khanpur Road,
Ankodiya,
Vadodara – 391 330

Format of Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
Part-A- Details of the Acquisition

| | | | |
|---|--|--|--|
| Name of the Target Company (TC) | ASIAN PAINTS LTD. | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | MR. HIREN ASHWIN GANDHI (Client ID- 30024477) | | |
| Whether the acquirer belongs to Promoter/Promoter group | YES | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | NATIONAL STOCK EXCHANGE BOMBAY STOCK EXCHANGE | | |
| Details of the acquisition/disposal as follows | Number | % w.r.t. total share/voting capital wherever | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of: | | | |
| a) Shares carrying voting rights | 1399750 | 0.15 | 0.15 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | | | |
| c) Voting rights (VR) otherwise than by equity shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | | | |
| e) Total (a+b+c+d) | 1399750 | 0.15 | 0.15 |
| Details of acquisition/ sale | | | |
| a) Shares carrying voting rights acquired | | | |
| b) VRs acquired otherwise than by equity shares | 1399750 | 0.15 | 0.15 |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | | | |
| d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | | | |
| e) Total (a+b+c+/-d) | 1399750 | 0.15 | 0.15 |

HIREN ASHWIN GANDHI

50, Antica Greenwoods,
Ankodiya Khanpur Road,
Ankodiya,
Vadodara – 391 330

| | | | |
|--|--|---|---|
| After the acquisition/ sale, holding of: | 0 | 0 | 0 |
| a) Shares carrying voting rights | | | |
| b) Shares encumbered with the acquirer | | | |
| c) VRs otherwise than by equity shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | | | |
| e) Total (a+b+c+d) | | | |
| Mode of acquisition- / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Inter-se transfer amongst the persons forming part of Promoter and Promoter Group of Asian Paints Limited through Off Market | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 13 th September, 2021 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 1399750 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 0 | | |
| Total diluted share/voting capital of the TC after the said acquisition | 0 | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer / seller / Authorized Signatory

Place: Vadodara

Date: 14/09/2021