



Integrating People, Process and Technology

14.08.2023

To Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai – 400051 Scrip Symbol: GSS	To The Corporate Relations Department BSE Limited Phiroz Jeejeebhoy Towers, 25 <sup>th</sup> Floor, Dalal Street Mumbai – 400001 Scrip Code – 532951/GSS
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of the Board Meeting held on Monday, 14<sup>th</sup> August, 2023

Dear Sir/Madam,

With reference to the subject cited, this is to inform that the Board Meeting of the Company was held on Monday, 14<sup>th</sup> August, 2023 via Video Conferencing Mode/ Audio Visual Means. The following were duly considered and approved by the Board.

1. The Un-audited Consolidated & Standalone financial results of the Company along with the Limited Review Report issued by the statutory auditors M/s. Rambabu & Co. Chartered Accountants, Hyderabad for the first quarter ended 30<sup>th</sup> June, 2023.
2. The Board has considered and approved the AGM Notice and Director's Report along with annexures for the financial year ended 31<sup>st</sup> March, 2023.
3. The Board decided to convene the 20<sup>th</sup> Annual General Meeting of the Company on Friday, 29<sup>th</sup> September, 2023 through video conference / other audio-visual means to transact the business as contained in the notice of the said meeting, copies of which, along with other related documents will be mailed to the shareholders in due course.

Book – Closure dates:

The Board has fixed the book closure dates from 23<sup>rd</sup> September 2023 to 30<sup>th</sup> September, 2023, both days inclusive.

4. Approved the allotment of 25,25,000 nos. of share warrants of Rs. 10/- each issued at a price of Rs. 107/- each on preferential basis to the allottees. The Board of Directors vide their Meeting held on 14<sup>th</sup> February, 2022 had approved the issue of 28,00,000 nos. of convertible share warrants out of which monies have been received on 25,25,000 shares. Hence, the details of the shares to be allotted are:-

S No	Name of the Allottees	Category	Number of Convertible equity warrants	No. of shares allotted	Issue Price per Share (in Rs.)	Amount
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**GSS Infotech Limited**

Wing-B, Ground Floor, N Heights, Plot No. 12, TSIIIC Software Units Layout, Madhapur, Serilingampally Mandal, Rangareddy District, Hyderabad – 500081, Telangana, India

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CIN No: L72200TG2003PLC041860

			<b>applied and issued (vide Board Meeting dated 14.02.22)</b>			
1	Mr. Bhargav Marepally	Promoter	12,00,000	9,25,000	107	9,89,75,000
2	M/s. Enspire of Professional Studies LLP	Non-Promoter	16,00,000	16,00,000	107	17,12,00,000
<b>TOTAL</b>			<b>28,00,000</b>	<b>25,25,000</b>		<b>27,01,75,000</b>

5. Approved the conversion of allotted 25,25,000 nos. of warrants into equity shares which were issued on a preferential basis to the allottees. The Board in their Meeting held on 14<sup>th</sup> February, 2022 had approved the issue of 28,00,000 nos. of share warrants in accordance with the terms and conditions as stated in the 'Offer Letter' and the 'In-Principle Approval' received from the Exchanges.

6. In continuation to Point No. 4 and 5 stated above, the Board approved the forfeiture of 2,75,000 share warrants (12,00,000-9,25,000) of Mr. Bhargav Marepally on which monies received amounts to Rs. 73,56,250. Pursuant to the Final Letter-cum-Forfeiture Notice dated 28<sup>th</sup> July, 2023, the company will take the necessary steps in this regard.

The Meeting commenced at 4.45 PM and concluded at 8:15 PM

This is for your information and record.

Thanking you

For GSS Infotech Limited

R.K.Pooja

Company Secretary & Compliance Officer

(M No.: A41361)

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