



Ref: CVL/SE/2023-24

26th August, 2023

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
Scrip Code: 511413 & 974675 (Debt) ISIN: INE559D01011 & INE559D08016 (Debt)	Symbol: CREST Series: EQ

Dear Sir/Madam,

SUB: SUMMARY OF THE PROCEEDINGS OF 41st ANNUAL GENERAL MEETING (“AGM”) OF THE COMPANY

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith summary of the proceedings of the 41st AGM of the Company held on Saturday, 26th August, 2023 at 11:00 a.m. through Video Conferencing/Other Audio Visual Means.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For **Crest Ventures Limited**

Namita Bapna
Company Secretary

Encl: a/a



SUMMARY OF PROCEEDINGS OF THE 41ST ANNUAL GENERAL MEETING OF CREST VENTURES LIMITED

The 41st Annual General Meeting (“AGM”) of the members of the Company was held on August 26, 2023 at 11:00 a.m. (IST) through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”). The meeting was held in compliance with the Circulars issued by the Ministry of Corporate Affairs (“MCA”) and Securities and Exchange Board of India (“SEBI”) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Mr. Vasudeo Galkar, Chairman of the Company, chaired the Meeting.

DIRECTORS AND KEY MANAGERIAL PERSONNELS IN ATTENDANCE:

Mr. Vasudeo Galkar	Chairman & Independent, Non-Executive Director Chairman of Corporate Social Responsibility Committee
Mr. Rajeev Sharma	Independent, Non Executive Director Chairman of Audit Committee, Nomination & Remuneration Committee and Stakeholder’s Relationship Committee
Mr. Mohindar Kumar	Independent, Non-Executive Director
Ms. Neha Mehta	Independent, Non-Executive Director
Ms. Sheetal Kapadia	Non-Executive Director
Mr. Vijay Choraria	Managing Director
Ms. Radhika Bhakuni	Chief Financial Officer
Ms. Namita Bapna	Company Secretary & Compliance Officer

OTHER REPRESENTATIVES:

Mr. Hitendra Bhandari, Partner of Messers. MGB & Co. LLP, Chartered Accountants, Company's Statutory Auditors and Mr. Prathamesh Joglekar, representative for M/s. A.Y. Sathe and Co., Practising Company Secretary, Secretarial Auditors of the Company and who were also appointed as scrutinizer to scrutinize the e-voting process also participated in the meeting through VC.



The attendance of the shareholders through VC is mentioned below:

Category	Promoter and Promoter Group	Public	Total
	4	112	116
Total	4	112	116

The requisite quorum being present at the AGM, the meeting was called to order. The requisite quorum was present throughout the Meeting.

Ms. Namita Bapna, Company Secretary, introduced all the Board Members and the invitees present at the meeting. It was informed that pursuant to circulars and directives issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India and the applicable provisions of the Companies Act, 2013, the Annual General Meeting was being held through video conferencing. Further, the Company had taken all feasible and requisite steps to enable participation and voting of members on the items being considered at the AGM. Adequate VC facilities had been made available and live streaming of the meeting were also being webcast at NSDL's website.

It was further mentioned that the Notice convening 41st Annual General Meeting of the Company along with the Audited Financial Statements of the Company for the financial year ended March 31, 2023 together with the Reports of the Board of Directors and Auditors was already mailed to all the shareholders whose e-mail IDs were registered with the Registrar and Share Transfer Agents or Depository Participants or the Company in advance. The notice of the AGM and the Independent Auditors' Report on the financial statements of the Company for the financial year 2022-2023, as circulated was taken as read since there were no qualifications, observations or adverse comments on the financial statements and matters, which had any material bearing on the functioning of the Company.

The members were informed that the Company had provided the facility of remote e-voting for the resolutions set forth in the Notice of the AGM for the approval of the members in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The remote e-voting period commenced on Wednesday, August 23, 2023 at 9:00 a.m. (IST) and ended on Friday, August 25, 2023 at 5:00 p.m. (IST). The e-voting module was disabled by NSDL for voting thereafter. E-voting facility had been arranged for those members who could not cast their votes through remote e-voting were eligible to exercise their right to vote at the AGM.

Members were informed that the Company had appointed CS Ajit Sathe, Proprietor of M/s. A. Y. Sathe & Co., Practising Company Secretaries as the Scrutinizer for the purpose of scrutinizing the voting process in a fair and transparent manner for the resolutions included in the Notice of the AGM. The Results along with the Consolidated Scrutinizer's Report, shall be declared not later than 2 working days from the conclusion of the AGM and the same shall be placed on the website of the Company at www.crest.co.in and NSDL. The results shall also be forwarded to the Stock Exchanges i.e. National Stock Exchange of India Limited and BSE Limited and shall be made available on their respective websites.



Mr. Vijay Choraria, Managing Director, addressed the members of the Company. He gave an overview of the operations and the financial performance of the Company during the financial year 2022-2023.

The business transacted at the 41st AGM, as stated in the Notice dated May 27, 2023 are as detailed below:

Sr. No.	Particulars	Type of Resolution
ORDINARY BUSINESS:		
1.	Adoption of Financial Statements, Directors' and Auditors' Report for the financial year 2022-23	Ordinary Resolution
2.	Declaration of Dividend for the financial year 2022-23	Ordinary Resolution
3.	Re-appointment of Mr. Vijay Choraria (DIN: 00021446) who retires by rotation and being eligible, offers himself for re-appointment	Ordinary Resolution
SPECIAL BUSINESS:		
4.	Approval for Material Related Party Transaction(s)	Ordinary Resolution

Thereafter, Ms. Namita Bapna, placed on record appreciation and gratitude for all the members for joining the meeting. Further, members were informed that the e-voting would remain open for a further period of 15 minutes to enable those members who were present during the AGM but could not cast their votes prior to the AGM.

The meeting then concluded at 11:35 a.m. after being open for 15 minutes for e-voting to be completed.

For Crest Ventures Limited

Namita Bapna
Company Secretary