

GOYAL ALUMINIUMS LIMITED

CIN: L74999DL2017PLC314879

Reg. Off: 2814/6 Ground Floor, Chuna Mandi Paharganj New Delhi-110055

E-mail: goyals2729@gmail.com, Website: www.goyalaluminiums.com

Tel No.: 011-49536409

Date: 12 August, 2023

To,
Secretary,
Listing Department

To,
Secretary,
Listing Department

BSE Limited
Department of Corporate Services Phiroze
Jeejeebhoy Towers Dalal Street,
Mumbai – 400 001
Scrip Code: 541152
ISIN: INE705X01026

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 050

Scrip Code: GOYALALUM
ISIN: INE705X01026

Sub: Outcome of Board Meeting of the Company dated 12 August, 2023

Dear Sir/Ma'am,

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), we enclose herewith:-

- The Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30 June 2023;
- Limited review report on Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30 June 2023 issued by our statutory auditors M/s V.N. Purohit & Co.

Unaudited financial statements (Standalone and Consolidated) along with Limited Review report will be uploaded on the Company's website at www.goyalaluminiums.com.

The meeting commenced at 15:00 Hours and concluded at 1.5:20 PM

We request you to take the above on record and that the same be treated as compliance under applicable regulation(s) under the SEBI Listing Regulations.

This is for your kind information and record please.

Thanking you
Yours faithfully,

For Goyal Aluminiums Limited


(Sandeep Goyal)
Managing Director
DIN:07762515

GOYAL ALUMINIUMS LIMITED
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Regd Office: 2814/6 Ground Floor, Chuna Mandi Paharganj New Delhi- 110055

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2023 - IND-AS COMPLIANT

Particulars		Quarter Ended			(Rupees in Lakhs)
		30th June 2023	31st March 2023	30th June 2022	Year Ended
		Unaudited	Audited	Unaudited	31st March 2023
					Audited
1	Income				
(a)	Revenue from Operations	1,624.04	946.13	Company was listed on SME Platform during the relevant period on BSE. As per Listing norms/ requirements of SME Platform, quarterly financial results was not required to be reported. Hence the same was not prepared and reported to Stock Exchange	6,599.01
(b)	Other Income	0.23	11.21		11.51
	TOTAL INCOME	1,624.27	957.34		6,610.52
2	Expenses				
(a)	Cost of materials consumed	-	-	-	
(b)	Purchases of Stock-in-Trade	1,513.81	699.00	6,122.53	
(c)	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(4.15)	169.76	40.47	
(d)	Employee benefits expense	8.36	8.60	31.55	
(e)	Finance Cost	8.58	7.53	41.53	
(f)	Depreciation and amortization expense	4.45	4.92	19.65	
(g)	Other Expenses	16.17	26.62	64.84	
	TOTAL EXPENSES	1,547.22	916.44	6,320.58	
3	Profit / (loss) before exceptional items and tax (1-2)	77.05	40.90	289.94	
4	Exceptional items	-	-	-	
5	Profit/ (loss) before tax (3-4)	77.05	40.90	289.94	
6	Tax Expense				
(a)	Current Tax	19.47	9.33	74.29	
(b)	Deferred Tax	(7.55)	1.60	0.67	
	Total tax expense	11.92	10.94	74.97	
7	Profit after tax (5-6)	65.13	29.97	214.98	
8	Other Comprehensive Income				
(a)	(i) Items that will not be reclassified to profit or loss	-	-	-	
	(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	
(b)	(i) Items that will be reclassified to profit or loss	-	-	-	
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	
	Total other comprehensive income, net of tax	-	-	-	
9	Total comprehensive income for the year (7+8)	65.13	29.97	214.98	
10	Paid up equity share capital (face value of Rs. 1)	1,427.33	1,427.33	1,427.33	
11	Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year	322.45	107.47	107.47	
12	Earning per share (not annualised)				
	Basic (in Rs.)	0.05	0.02	0.15	
	Diluted (in Rs.)	0.05	0.02	0.15	

Notes:

- The above standalone unaudited financial results for the quarter ended 30th June, 2023 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 12th August, 2023.
- The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- The Company is primarily engaged in the trading of aluminium hardware and allied products that comes under single operating segment. The organisational structure of the company and its internal financial reporting system normally does not separately identify the predominant sources of risks and returns within its products for the purpose of its segment reporting. Basis on above, the management has concluded that no separate segment disclosures are required under IND AS 108.
- These Results are also updated on the company's website URL: <http://www.goyalaluminiums.com>

For and on behalf of board of directors of
Goyal Aluminiums Limited



Sandeep Goyal
Director
DIN: 07762515

Date: 12th August 2023
Place: New Delhi

GOYAL ALUMINIUMS LIMITED

CIN: L74999DL2017PLC314879

Regd Office: 2814/6 Ground Floor, Chuna Mandi Paharganj New Delhi- 110055

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2023 - IND-AS COMPLIANT

Particulars	30th June 2023		Quarter ended 31st March 2023		30th June 2022		Year Ended 31st March 2023	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Income							
(a)	Revenue from Operations	1,624.04	946.13				6,599.01	
(b)	Other Income	0.23	11.21				11.51	
	TOTAL INCOME	1,624.27	957.34				6,610.52	
2	Expenses							
(a)	Cost of materials consumed	-	-				-	
(b)	Purchases of Stock-in-Trade	1,513.81	699.00				6,122.53	
(c)	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(4.15)	169.76				40.47	
(d)	Employee benefits expense	8.36	8.60				31.55	
(e)	Finance Cost	8.58	7.53				41.53	
(f)	Depreciation and amortization expense	4.45	4.92				19.65	
(g)	Other Expenses	16.17	26.62				64.84	
	TOTAL EXPENSES	1,547.22	916.44				6,320.58	
3	Profit/(loss) before exceptional items and tax(1-2)	77.05	40.90				289.94	
4	Exceptional items	-	-				-	
5	Profit/(loss) before tax (3-4)	77.05	40.90				289.94	
6	Tax Expense							
(a)	Current Tax	19.47	9.33				74.29	
(b)	Deferred Tax	(7.55)	1.60				0.67	
	Total tax expense	11.92	10.94				74.97	
7	Profit after tax (5-6)	65.13	29.97				214.98	
8	Share of Profit of Associate (Net)	-	30.29				1.92	
9	Other Comprehensive Income							
(a)	(i) Items that will not be reclassified to profit or loss	-	-				-	
	(ii) Income tax related to items that will not be reclassified to profit or loss	-	-				-	
(b)	(i) Items that will be reclassified to profit or loss	-	-				-	
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-				-	
(c)	Items that will not be reclassified to profit or loss from the share of associate (Net)							
	Total other comprehensive income, net of tax	-	-				-	



	10	Total comprehensive income for the year (7+8+9)	65.13	60.27	216.89
11		Paid up equity share capital (face value of Rs. 1)	1,427.33	1,427.33	1,427.33
12		Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year	322.45	102.82	102.82
13		Earning per share (not annualised)			
		Basic (in Rs.)	0.05	0.04	0.15
		Diluted (in Rs.)	0.05	0.04	0.15

Notes:

- 1 The above consolidated unaudited financial results for the quarter ended 30th June, 2023 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 12th August, 2023.
- 2 The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- 4 The Company is primarily engaged in the trading of aluminium hardware and allied products that comes under single operating segment. The organisational structure of the company and its internal financial reporting system normally does not separately identify the predominant sources of risks and returns within its products for the purpose of its segment reporting. Basis on above, the management has concluded that no separate segment disclosures are required under IND AS 108.
- 5 These Results are also updated on the company's website URL: <http://www.goyalaluminiums.com>

For and on behalf of board of directors of

Goyal Aluminiums Limited



Sandeep Goyal

Director

DIN: 07762515

Date: 12th August 2023

Place: New Delhi