

Pitti Engineering Limited

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

www.pitti.in



September 20, 2019

To
BSE Ltd
Floor 25, P J Towers, Dalal Street
Mumbai - 400 001

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Scrip Code: 513519

Scrip Code: PITTIENG

Dear Sir,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 - Proceeding of the 35th Annual General Meeting held on Thursday, September 19, 2019

In terms of regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 a summary of the proceedings of the 35th Annual General Meeting of the Company held on Thursday, September 19, 2019 at 2:30 p.m, at the Kohinoor Hall, at Hotel Taj Deccan, Road No. 1, Banjara Hills, Hyderabad - 500 034 is enclosed for your reference.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Pitti Engineering Limited



Mary Monica Braganza
Company Secretary & Compliance Officer
ECs 5532

CIN: L29253TG1983PLC004141

Registered Office

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Summary of the Proceedings of the 35th Annual General Meeting

The 35th Annual General Meeting (AGM) of the members of the Company was convened at 2.30 pm on Thursday, September 19, 2019 at the Kohinoor Hall, at Hotel Taj Deccan, Road No. 1, Banjara Hills, Hyderabad - 500 034 and concluded at 3.50 pm.

Proceedings in Brief:

Ms. Mary Monica Braganza, Company Secretary & Compliance Officer, welcomed the Directors and the Members to the 35th AGM, she introduced the Board members on the dias and informed that the required statutory registers under Companies Act, 2013 and the documents referred to in the AGM notice was available for inspection of the Members. She then requested Shri Sharad B Pitti, Chairman & Managing Director of the Company to commence the proceedings.

Shri Sharad B Pitti, Chairman & Managing Director Chaired the 35th AGM. The business before the meeting was taken up as the quorum was present at the beginning and throughout the meeting. In total 123 Members were present in person and or through proxy at the AGM.

The Chairman delivered his speech and conducted the proceedings in respect of items under serial numbers 1, 3, 7 to 11. In view of Shri Sharad B Pitti, Chairman & Managing Director's interest in respect of items Nos 2 and 4 to 6, Shri M Gopalakrishna, Independent Director was elected as Chairman and conducted the proceedings.

The Chairman invited the Members to ask questions or seek clarifications on the agenda items. Thereafter the Chairman and Vice-Chairman & Managing Director responded to the queries raised/ clarifications sought by the Members.

The Chairman informed the members that the facility to cast votes through remote e-voting was provided to the Members from 9.00 am on 16th September 2019 to 5.00 pm on 18th September 2019. Further, Members who could not cast their vote(s) through e-voting platform and attended the meeting either in person or through proxy, were provided with a facility to cast their votes through ballot paper at the Meeting.

The Chairman informed the Members that Shri Ajay Kishen, Practicing Company Secretary, has been appointed as the Scrutinizer for conducting the e-voting and poll procedure in a fair and transparent manner.

The following items as per the Notice of the 35th AGM of the Company were transacted:



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Ordinary Business

1. Adoption of the audited financial statements of the Company for the financial year ended on 31st March, 2019 and the reports of the Board of Directors and Auditors thereon.
2. Appointment of Shri Akshay S Pitti as Director retiring by rotation.

Special Business

3. Ratification of the remuneration of the Cost Auditors for the financial year ending 31st March 2020.
4. Approval of Related Party Transactions for the financial year 2019-20.
5. Revision of remuneration payable to Shri Sharad B Pitti, Chairman & Managing Director.
6. Re-appointment and revision of remuneration payable to Shri Akshay S Pitti, Vice-Chairman & Managing Director.
7. Re-appointment of Shri N R Ganti as an Independent Director
8. Re-appointment of Shri Gummalla Vijaya Kumar as an Independent Director.
9. Re-appointment of Shri M Gopalakrishna as an Independent Director.
10. Re-appointment of Ms. Gayathri Ramachandran as an Independent Director.
11. Reappointment of Shri S Thiagarajan as an Independent Director.

The members at the meeting completed the voting process. The Chairman announced that the voting results, along with the Scrutinizer Report will be declared within 48 hours from the conclusion of the meeting and shall be disseminated to the Stock Exchanges (NSE and BSE) and uploaded on the website of the Company and CDSE, the e-voting agency and also displayed on the notice board at the registered office of the Company.

You are requested to kindly take the above information on your records.

For Pitti Engineering Limited



Maria
Maria Monica Braganza
Company Secretary & Compliance Officer
ICS 5532