



SEC 206 / 2023-24

8th March 2024

The General Manager, DCS-CRD
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
MUMBAI- 400 001
Scrip Code: **500114**

The General Manager, DCS-CRD
National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East),
MUMBAI – 400 051
Symbol: **TITAN**

Dear Sirs,

Sub: Ratings Update from CARE Ratings Ltd.

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CARE has assigned the below ratings of Titan Company Limited on 8th March 2024 as follows:

Facilities/ Instruments	Amount (₹ crore)	Rating	Rating Action
Long Term Bank Facilities	2,305 (Reduced from 3,555.00)	CARE AAA; Stable (Triple A; Outlook: Stable)	Reaffirmed
Short Term Bank Facilities	7,695 (Enhance from 6,445.00)	CARE A1+ (A One Plus)	Reaffirmed
Total Bank Facilities	10,000 (Rs. Ten Thousand Crore Only)		
Commercial Paper	2,500	CARE A1+ (A One Plus)	Reaffirmed
Total Short Term Instruments	2,500 (Rs. Two Thousand Five Hundred Crore Only)		

Kindly take the same on record.

Thank You.
Yours truly,
For TITAN COMPANY LIMITED

Dinesh Shetty
General Counsel & Company Secretary

Titan Company Limited

INTEGRITY #193 Veerasandra Electronics City P.O. Off Hosur Main Road, Bangalore 560100 India. Tel: 9180 6704 7000 Fax: 9180 6704 6262
Registered Office 3, Sipcot Industrial Complex Hosur 635 126 TN India. Tel-91 4344 664 199 Fax 91 4344 276037, CIN: L74999TZ1984PLC001456
www.titancompany.in

A TATA Enterprise