

**Date: 05.06.2020**

**To,**  
Dept. of Corporate Services,  
**BSE Ltd.**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai - 400 001

**To,**  
Listing Department,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E) Mumbai - 400 051

**Scrip Code: 539725**

**Symbol: GOKULAGRO**

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Related Party Transactions:**

Dear Sir / Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company hereby submits related party transactions entered into by the Company on consolidated basis as per the format specified in Accounting Standard-18.

We request you to kindly take the above information on your record.

Thanking You,

For, Gokul Agro Resources Ltd.  
  
**Chinara Jethwani**  
Company Secretary & Compliance Officer



**Related party Disclosure:-**

Disclosures as required by accounting standard 18 "Related Party Disclosures" are given below: –

<b>Key Management Personnel</b>	
Mr. Kanubhai Jivatram Thakkar	Chairman & Managing Director
Mr. Jayeshkumar Kanubhai Thakkar	Jt. Managing Director – Gokul Agro Resources Ltd Director – Riya International Pte. Ltd.
Mr. Ashutosh Jethanand Bhambhani	Whole time Director
Mr. Dipakkumar Kanubhai Thakkar	Director – Exim
Mr. Nilesh Kanubhai Thakkar	Director – Marketing
Mr. Keyoor Madhusudan Bakshi	Independent Director
Mr. Pankaj Mangharam Kotak	Independent Director
Ms. Pooja Hemang Khakhi	Independent Director
Mr. Hitesh Tarachand Thakkar	Chief Executive Officer
Mr. Manish Purshottamdas Kella	Chief Finance Officer
Ms. Chinar Rajkumar Jethwani	Company Secretary & Compliance Officer
Mr. Sanjay Kumar Jain	General Manager – Accounts
Mr. Rajesh Kumar Modi	Director – Maurigo Pte Ltd
Mr. Shirishkumar Jagdishbhai Modi	Director – Riya International Pte Ltd.
<b>Relatives of Key Management Personnel</b>	
Mrs. Manjulaben Kanubhai Thakkar	Spouse of Chairman & Managing Director
Mrs. Vinita Jayeshkumar Thakkar	Spouse of Jt. Managing Director
Mrs. Himanshi Dipakkumar Thakkar	Spouse of Director – Exim
Ms. Bhavnaben Kanubhai Thakkar	Daughter of Chairman & Managing Director
Mr. Dipakkumar Thakurdash Harwani	Son-in-law of Chairman & Managing Director
Mrs. Harsha Hiteshkumar Thakkar	Spouse of Chief Executive Officer

<b>Entities on which one or more Key Managerial Personnel ("KMP") have a significant influence/control</b>
Jashodaben Commodities LLP
Reetika Seed Products Pvt. Ltd.
Ritika Infracon Pvt. Ltd.
Riya Agro Resources Pvt. Ltd.
Jashodaben Family Trust
Gokul Refoils and Solvent Ltd. (GRSL)
Gokul Agri International Ltd. (WOS of GRSL)
Gokul Refoils Pte Ltd. (WOS of GRSL)
Professional Commodity Services Pvt. Ltd. (Stepdown Subsidiary of GRSL)
Gujarat Gokul Power Ltd.
Unisafe Insurance Brokers Pvt. Ltd.
Gokul Overseas
Gokul Foundation



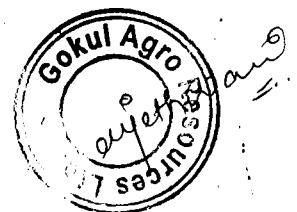
**TRANSACTIONS WITH RELATED PARTIES**

(Rs. In Lakhs)

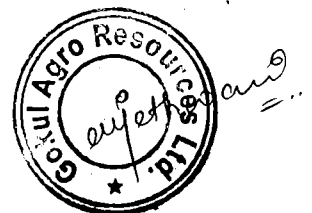
Sr. No	Nature of Transaction	Key Management Personnel/ Independent Director		Relative of KMP		Entities in which one or more Key Managerial Personnel ("KMP") have a significant influence/ control	
		31-03-20	31-03-19	31-03-20	31-03-19	31-03-20	31-03-19
1	Sales	-	-	-	-	2,211.88	2,829.12
2	Purchases	-	-	-	-	-	72.74
3	Quality Allowance & Other Expenditure	-	-	-	-	1.36	0.54
4	Director Remuneration, Salary and bonus	578.72	535.40	98.54	96.54	-	-
5	Director Sitting Fees	0.90	0.90	-	-	-	-
6	Reimbursement of Expenditure	25.18	26.78	0.49	0.68	-	-
7	Interest Earned	0.60	0.15	-	-	134.74	31.78
8	CSR Expenditure Paid	-	-	-	-	-	22.00
9	Loans/advances given (Net)	19.62	164.54	0.50	1.30	-	-
10	Rent Paid	3.00	6.63	3.00	6.38	75.05	65.26
11	Balance Outstanding						
	A. Unsecured Loan/ Advances Given	18.12	14.54	0.50	1.30	2,447.38	2,327.57
	B. Advance Received	-	-	-	-	0.00	16.00
	C. Payables	29.07	36.45	6.79	6.87	7.23	12.57
	D. Receivable	-	-	-	-	5.63	3.84
	E. Loan from Director	-	4,500.00	-	-	-	-
12	Issue of Redeemable Non Convertible – Non Cumulative Preference Shares	4,500.00	-	-	-	-	-

**DISCLOSURE IN RESPECT OF MAJOR RELATED PARTY TRANSACTIONS DURING THE YEAR**

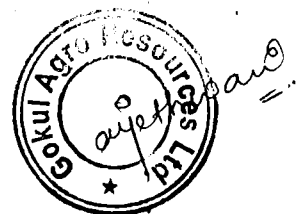
Particulars	Relationship	2019-20	2018-19
<b>Sales:</b>			
Gokul Agri International Ltd.	Other	2,211.88	1,597.95
Jashodaben Commodities LLP	Other	0.00	1,231.17
		<b>2,211.88</b>	<b>2,829.12</b>
<b>Purchases:</b>			
Jashodaben Commodities LLP	Other	0.00	72.74
		<b>0.00</b>	<b>72.74</b>



<b>Quality Allowance &amp; Other Expenditure:</b>			
Gokul Agri International Ltd.	Other	1.36	0.54
		<b>1.36</b>	<b>0.54</b>
<b>Director Remuneration, Salary &amp; Bonus:</b>			
Mr. Kanubhai Jivatram Thakkar	KMP	137.57	137.94
Mr. Jayeshkumar Kanubhai Thakkar	KMP	108.00	107.60
Mr. Ashutosh Jethanand Bhambhani	KMP	15.81	15.33
Mr. Hitesh Tarachand Thakkar	KMP	40.71	39.47
Mr. Manish Purshottamdas Kella	KMP	32.36	31.09
Ms. Chinar Rajkumar Jethwani	KMP	8.61	7.48
Mr. Ashok Manocha	KMP	0.00	4.41
Mr. Sanjay Kumar Jain	KMP	21.35	8.94
Mr. Dipakkumar Kanubhai Thakkar	KMP	108.00	107.27
Mr. Shirishkumar Jagdishbhai Modi	KMP	65.71	52.43
Mr. Nilesh Kanubhai Thakkar	KMP	40.59	23.44
Mrs. Vinita Jayeshkumar Thakkar	Relative of KMP	23.54	23.44
Mrs. Himanshi Dipakkumar Thakkar	Relative of KMP	23.54	23.44
Ms. Bhavnaben Kanubhai Thakkar	Relative of KMP	23.32	23.29
Mr. Dipakkumar Thakurdash Harwani	Relative of KMP	13.12	11.81
Mrs. Harsha Hiteshkumar Thakkar	Relative of KMP	15.02	14.56
		<b>677.26</b>	<b>631.94</b>
<b>Director Sitting Fees:</b>			
Mr. Keyoor Madhusudan Bakshi	Independent Director	0.30	0.30
Mr. Pankaj Mangharam Kotak	Independent Director	0.30	0.30
Ms. Pooja Hemang Khakhi	Independent Director	0.30	0.30
		<b>0.90</b>	<b>0.90</b>
<b>Reimbursement of Expenses:</b>			
Mr. Kanubhai Jivatram Thakkar	KMP	7.97	8.09
Mr. Dipakkumar Kanubhai Thakkar	KMP	0.00	0.83
Mr. Dipakkumar Thakurdash Harwani	Relative of KMP	0.49	0.68
Mr. Shirishkumar Jagdishbhai Modi	KMP	17.21	17.86
		<b>25.67</b>	<b>27.46</b>
<b>Interest Earned:</b>			
Gujarat Gokul Power Ltd.	Other	134.74	31.78
Mr. Manish Purshottamdas Kella	KMP	0.60	0.15
		<b>135.34</b>	<b>31.93</b>
<b>CSR Expenditure Paid:</b>			
Gokul Foundation	Other	0.00	22.00
		<b>0.00</b>	<b>22.00</b>



<b>Loans/ Advances Given:</b>			
Mr. Manish Purshottamdas Kella	KMP	10.00	160.00
Mr. Shirishkumar Jagdishbhai Modi	KMP	4.62	4.54
Mr. Sanjay Kumar Jain	KMP	5.00	0.00
Mr. Dipakkumar Thakurdas Harwani	Relative of KMP	0.50	1.30
		<b>20.12</b>	<b>165.84</b>
<b>Rent Paid:</b>			
Mr. Kanubhai Jivatram Thakkar	KMP	0.00	3.63
Mr. Jayeshkumar Kanubhai Thakkar	KMP	3.00	3.00
Mrs. Manjulaben Kanubhai Thakkar	Relative of KMP	3.00	5.63
Mrs. Vinita Jayeshkumar Thakkar	Relative of KMP	0.00	0.15
Mrs. Himanshi Dipakkumar Thakkar	Relative of KMP	0.00	0.60
Jashodaben Family Trust	Other	75.05	65.26
		<b>81.05</b>	<b>78.27</b>
<b>Balance Outstanding:</b>			
<b>A. Loans &amp; Advance:</b>			
Mr. Manish Purshottamdas Kella	KMP	10.00	10.00
Mr. Sanjay Kumar Jain	KMP	3.50	0.00
Mr. Shirishkumar Jagdishbhai Modi	KMP	4.62	4.54
Mr. Dipakkumar Thakurdash Harwani	Relative of KMP	0.50	1.30
Gokul Refoils and Solvent Ltd.	Other	86.35	86.35
Gujarat Gokul Power Ltd.	Other	2,038.55	1,901.15
Gokul Overseas	Other	322.48	340.07
		<b>2,466.00</b>	<b>2,343.41</b>
<b>B. Advance Received:</b>			
Jashodaben Commodities LLP	Other	0.00	16.00
		<b>0.00</b>	<b>16.00</b>
<b>C. Payables:</b>			
Mr. Kanubhai Jivatram Thakkar	KMP	6.92	14.73
Mr. Jayeshkumar Kanubhai Thakkar	KMP	6.24	5.90
Mr. Ashutosh Jethanand Bhambhani	KMP	1.20	1.15
Mr. Hitesh Tarachand Thakkar	KMP	2.52	2.83
Mr. Manish Purshottamdas Kella	KMP	0.01	2.12
Ms. Chinar Rajkumar Jethwani	KMP	0.67	0.67
Mr. Dipakkumar Kanubhai Thakkar	KMP	6.18	5.85
Mr. Nilesh Kanubhai Thakkar	KMP	3.70	1.57
Mr. Sanjay Kumar Jain	KMP	1.63	1.63
Mrs. Vinita Jayeshkumar Thakkar	Relative of KMP	1.62	1.61



Mrs. Himanshi Dipakkumar Thakkar	Relative of KMP	1.61	1.63
Ms. Bhavnaben Kanubhai Thakkar	Relative of KMP	1.59	1.53
Mrs. Harsha Hiteshkumar Thakkar	Relative of KMP	1.21	1.21
Mr. Dipakkumar Thakurdash Harwani	Relative of KMP	0.76	0.89
Jashodaben Family Trust	Other	7.23	12.57
		<b>43.09</b>	<b>55.89</b>
<b>D. Receivable:</b>			
Gokul Agri International Ltd.	Other	5.63	3.84
		<b>5.63</b>	<b>3.84</b>
<b>E. Loan from Director:</b>			
Mr. Kanubhai Jivatram Thakkar	KMP	0.00	4,500.00
		<b>0.00</b>	<b>4,500.00</b>
<b>Issue of Redeemable Non Convertible – Non Cumulative Preference Shares:</b>			
Mr. Kanubhai Jivatram Thakkar	KMP	4,500.00	0.00
		<b>4,500.00</b>	<b>0.00</b>

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