



G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.

Phone : 2422 9922/2433 1150/2433 1151/2437 1805/2437 1841/2438 5540/2438 5541

Email : gmbml@gmbreweries.com • Website : www.gmbreweries.com • CIN: L15500MH1981PLC025809

Date: October 11, 2022

To,
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Email: corp.relations@bseindia.com

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Email : cmlist@nse.co.in

Scrip Code: 507488

Scrip Symbol: GMBREW

Dear Sir/Madam,

Subject: Outcome of Board Meeting dated October 11, 2022

The Board of Directors of the Company at its meeting held on October 11, 2022, inter alia, considered approved and taken on record the Unaudited Financial Results (Provisional) of the Company for the second quarter and half year ended September 30, 2022.

A copy of the following is enclosed pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Unaudited Financial Results (Provisional) of the Company for the second quarter and half year ended September 30, 2022
2. Limited Review Report of the Statutory Auditor on the Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2022.

The Board Meeting commenced today at 11.30 a.m and concluded at 12.15 P.M.

The results are available at the website of the Company at www.gmbreweries.com

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For, G. M. Breweries Limited

Shilpa Rathi

Company Secretary and Compliance Officer

A27457



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Unaudited Financial results for the quarter / Half year ended September 30, 2022 (Rs. Lakhs)

Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Quarter Ended 30.09.2022	Quarter Ended 30.06.2022	Quarter Ended 30.09.2021	Half Year Ended 30.09.2022	Half Year Ended 30.09.2021	Year Ended 31.03.2022
Revenue from operations						
a) Sales / Income from operations (inclusive of Excise Duty & VAT)	56,190	55,135	44,998	111,325	72,278	177,813
b) Other operating revenue	-	-	-	-	-	9
Total Revenue from Operations	56,190	55,135	44,998	111,325	72,278	177,822
Other Income	102	142	153	243	220	2,849
Total Income	56,292	55,277	45,151	111,568	72,498	180,671
Expenses						
a) Cost of Materials Consumed	10,102	11,091	7,897	21,192	12,641	33,129
b) Purchase of stock in trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock in trade	(11)	(53)	(40)	(64)	(159)	(222)
d) Employee benefits expenses	253	202	194	455	351	789
e) Excise duty, VAT & TCS	42,004	40,933	33,403	82,937	53,713	131,966
f) Finance Cost	2	-	1	2	1	1
g) Depreciation and amortisation expenses	150	150	150	300	300	606
h) Other Expenditure	760	795	626	1,555	1,175	2,596
Total Expenses	53,260	53,118	42,231	106,377	68,022	168,865
Profit from continuing operation before exceptional item and tax	3,032	2,159	2,920	5,191	4,476	11,806
Exceptional item	-	-	-	-	-	-
Profit from continuing operations before tax	3,032	2,159	2,920	5,191	4,476	11,806
Tax expenses (Current & Deferred Taxes)	763	543	735	1,307	1,127	2,470
Profit for the period	2,269	1,616	2,185	3,884	3,349	9,336
Other comprehensive Income						
Items that will not be reclassified subsequently to profit or loss						
Gain/ Loss on fair valuation of investment in equity shares (Net of Taxes)	-	-	-	-	-	-
Total Comprehensive Income	2,269	1,616	2,185	3,884	3,349	9,336
Earning Per share of Rs.10 each, Basic & Diluted	12.41	8.84	11.95	21.25	18.32	51.08

NOTES:

- 1) The aforesaid results have been reviewed by audit committee and taken on record by the Board of Directors at its meeting held on October 11, 2022.
- 2) Provision for taxation includes provision for current tax.
- 3) The company's operation at present is confined to only one segment namely Country Liquor.
- 4) Figures of previous year/period have been regrouped, wherever necessary.

For G M Breweries Limited

Jyoti Almeida
Executive Director
Din : 30112031

Mumbai
October 11, 2022



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G M Breweries Limited

Balance Sheet as at September 30, 2022

	Notes	As at September 30, 2022	As at March 31, 2022
ASSETS			
Non Current Assets			
a) Property, Plant and Equipment	1	5,146.39	5,318.74
b) Capital Work- In- Progress	2	2,078.39	1,951.36
c) Investment Property	3	9,394.61	8,364.39
d) Other Intangible Assets	4	0.25	0.25
e) Financial Assets			
-Non Current Investments	5	40,555.92	37,886.77
-Other Non Current Financial Assets	6	20.82	20.82
f) Non Current Tax Assets (Net)		37.72	31.49
g) Other non-current assets	7	1,896.00	1,077.01
Total Non Current Assets		59,130.10	54,650.83
Current Assets			
a) Inventories	8	2,975.21	3,189.50
b) Financial Assets			
-Trade receivables	9	83.12	310.61
-Cash and cash equivalents	10	136.94	152.49
-Other Bank Balances	11	2,579.11	2,506.98
c) Other Current Assets	12	3,782.83	5,991.92
Total Current Assets		9,557.21	12,151.50
Total Assets		68,687.31	66,802.33
EQUITY AND LIABILITIES			
Equity			
a) Equity Share Capital	13	1,828.60	1,828.60
b) Other Equity	14	60,245.97	57,275.36
Total Equity		62,074.57	59,103.96
Liabilities			
Non Current Liabilities			
Deferred Tax Liabilities		274.81	274.81
Other non current liabilities		28.92	26.92
Total Non Current Liabilities		303.73	301.73
Current Liabilities			
a) Financial Liabilities			
-Trade payables	15	-	282.27
-Other Current financial liabilities	16	78.21	62.80
b) Other Current Liabilities	17	6,230.80	6,979.42
c) Provisions		-	72.15
d) Current Tax Liabilities (Net)		-	-
Total Current Liabilities		6,309.01	7,396.64
Total Liabilities		6,612.74	7,698.37
Total Equities and Liabilities		68,687.31	66,802.33

For G M Breweries Limited

Jyoti Almeida
Executive Director
DIN : 00112031

Mumbai
October 11, 2022



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G.M.BREWERIES LIMITED		
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022 (Rs. In Lakhs)		
Particulars	September 2022	March 2022
A) Cash Flow from Operating Activities		
Net Profit before tax	5,191.49	11,805.09
Adjustments for :		
Depreciation	300.00	606.26
Finance Cost	1.90	1.39
Indirect Taxes paid	42,004.00	1,31,966.34
Dividend Received	(0.10)	(194.17)
Interest Received	(104.73)	(1,179.64)
Other Non-Operating Income	(138.66)	(1,484.49)
Operating Profit before Working Capital Changes	47,253.90	1,41,520.78
Adjustments for (increase)/decrease in operating assets:		
Trade Receivables	227.49	(217.93)
Inventories	214.29	(392.44)
Other Financial Assets- Non Current	-	2,319.68
Other Current Assets	2,209.09	(141.32)
Other Non Current Assets	-	-
Adjustments for increase/(decrease) in operating liabilities:		
Trade Payables	(282.27)	(27.66)
Other non current liabilities	2.00	-
Other Current Liabilities	748.62	1,109.95
Other financial liabilities - Current	15.41	(7.86)
Cash generated from Operations	50,388.53	1,44,163.20
Direct Taxes Paid	1,300.00	2,450.00
Indirect Taxes Paid	42,004.00	1,31,966.34
Net Cash from Operating Activities (A)	7,084.53	9,746.86
B) Cash Flow from Investing Activities		
Increase/Decrease in Property, Plant and Equipment including Capital Advances	45.32	474.91
Increase/Decrease in Investment Property	-	(309.25)
Increase/Decrease in Financial Assets- Investments	(5,370.76)	(10,063.73)
Redemption/ (Purchase) of Fixed Deposits (with Maturity more than three months)	(72.13)	(2,451.99)
Interest Received	104.73	1,179.64
Dividend Received	0.10	194.17
Other Non-Operating Income	138.66	1,484.49
Net Cash (used in)/from Investing activities (B)	(5,154.08)	(9,491.76)
C. Cash Flow from Financing Activities		
Interest / financial charges Paid	(1.90)	(1.39)
Dividend Paid	(913.88)	(731.10)
Dividend Tax paid	-	-
Net Cash (used in)/from Financing activities (C)	(915.78)	(732.49)
D. Net Changes in Cash and Cash Equivalents (A+B+C)	1,014.67	(477.39)
E. Cash and Cash Equivalents at beginning of the Period	152.49	629.88
F. Cash and Cash Equivalents at End of the Period	1,167.16	152.49

For G M Breweries Limited

Jyoti Almeida
Executive Director
DIN : 00112031

Mumbai
October 11, 2022



VIPUL P. MEHTA | F.C.A

V. P. MEHTA & CO.

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

The Board of Directors
G.M Breweries Limited

Re: Limited Review of the unaudited financial results of G.M Breweries Limited for the Quarter / Half year ended September 30, 2022.

1. We have reviewed the accompanying "Statement of standalone unaudited Financial Results of G. M. Breweries Limited for the Quarter / Half year ended September 30, 2022" attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,
2. This statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.P. Mehta & Company
Chartered Accountants
Firm Reg. No. 106326W

Vipul Mehta
Proprietor
Membership No.:035722
UDIN : 22035722AZEZS67281



Mumbai
October 11, 2022