

**Crompton Greaves Consumer Electricals Limited** 

Registered & Corporate Office: Tower 3, 1st Floor, East Wing, Equinox Business Park, LBS Marg, Kurla (West), Mumbai - 400 070.India

T: +91 22 6167 8499 F: +91 22 6167 8383

W: www.crompton.co.in CIN: L31900MH2015PLC262254

Date: September 22, 2022

To,

Butterfly Gandhimath Appliances Limited 143, Pudupakkam Village, Kelambakkam Kancheepuram - 603103 Tamil Nadu, India

Gandhimathi The General Manager
ed BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street

Mumbai – 400 001
India

Scrip: 517421

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G
Block Bandra Kurla Complex,
Bandra (East), Mumbai – 400
051

Manager – Listing Department

051 India

Scrip: BUTTERFLY

Dear Sir/ Madam,

<u>Sub: Filing of report under Regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI Takeover Regulations")</u>

This is with reference to the Notice dated September 19, 2022, filed by us with the Stock Exchanges ("Notice") pursuant to which Crompton Greaves Consumer Electricals Limited (the "Seller"), one of the promoters of Butterfly Gandhimathi Appliances Limited (the "Company") was to sell up to 10,72,775 equity shares of face value of Rs. 10 each (representing six percent of the total paid-up equity share capital of the Company) ("Base Offer Size"), on Tuesday, September 20, 2022 ("T day") (for non-Retail Investors only) and on Wednesday, September 21, 2022, ("T+1 day") (for Retail Investors and non-Retail Investors who choose to carry forward their un-allotted bids) (hereinafter be referred to as "Offer").

In this regard, we wish to inform you that, we have sold 9,65,497 Equity Shares to non-retail investors on the basis of the valid bids received from non-retail investors on T day i.e., September 20, 2022 and sold 1,07,278 Equity Shares to retail investors on T+1 day i.e., September 21, 2022, aggregating to 6.00 % of the total equity share capital of the Company.

In compliance with Regulation 29(2) of the SEBI Takeover Regulations, we are hereby notifying the aforesaid information regarding sale of Equity Shares by us on date(s) of sale of shares by OFS mechanism. As required under Regulation 29(3) of SEBI Takeover Regulations, we are informing you about the said Offer within two working days thereof.

Enclosed is the report in the format as prescribed by SEBI.



The above is for your information and records.

Yours sincerely,

For and on behalf of Crompton Greaves Consumer Electrical Limited

**Authorized Signatory** 

Name: Viral Sarvaiya

**Designation: Associate Manager - Secretarial** 

Enclosure: Report notifying the information regarding sale of Equity Shares in the format as prescribed by

SEBI.



## DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1.	Name of the Target Company (TC)	Butterfly Gandhimathi Appliances Limited			
2.	Name(s) of the <del>acquirer</del> Seller <del>and Persons</del>	Crompton Greaves Consumer Electricals Limited			
	Acting in Concert (PAC) with the acquirer	(the "Seller")			
3.	Whether the <del>acquirer</del> Seller belongs to	Yes, the Seller is one of the Promoters.			
	Promoter/Promoter group				
4.	Name(s) of the Stock Exchange(s) where the	BSE Limited (	"BSE") and National	Stock Exchange of	
	shares of TC are Listed	India Limited	("NSE")		
5.	Details of the acquisition/disposal as follows	Number	% w.r.t. total	% w.r.t. total	
			share/voting	diluted	
			capital wherever	share/voting	
			applicable (*)	capital of the TC (**)	
Ref	fore the <del>acquisition /</del> disposal under				
	nsideration, holding of:				
a)	Shares carrying voting rights	1,44,82,438	81%	81%	
b)	Shares in the nature of encumbrance (Pledge /	Nil	Nil	Nil	
	Lien / non-disposal undertaking / others)				
c)	Voting rights (VR) otherwise than by equity	Nil	Nil	Nil	
d)	shares Warrants / convertible securities / any other	Nil	Nil	Nil	
uj	instrument that entitles the <del>acquirer</del> seller to	INII	INII	INII	
	receive shares carrying voting rights in the TC				
	(specify holding in each category)				
Tot	tal (a+b+c+d)	1,44,82,438	81%	81%	
			<u> </u>	02,0	
De	tails of <del>acquisition/</del> sale of shares under				
cor	nsideration				
a)	Shares carrying voting rights	10,72,775	6.00	6.00	
b)	VRs <del>acquired/</del> sold otherwise than by equity	Nil	Nil	Nil	
	shares				
c)	Warrants / convertible securities / any other	Nil	Nil	Nil	
	instrument that entitles the acquirer seller to				
	receive shares carrying voting rights in the TC				
	(specify holding in each category) acquired/sold				
d)	Shares encumbered/invoked/released by the	Nil	Nil	Nil	
,	<del>acquirer</del> seller				
Tot	tal (a+b+c+/-d)	10,72,775	6.00	6.00	
_					

## **Crompton**

Seller: a) Shares carrying voting rights b) Shares encumbered with the acquirer seller c) VRs otherwise than by equity shares d) Warrants / convertible securities / any other instrument that entitles the acquirer seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition disposal  Total (a+b+c+d) 6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)  Offer for sale of shares by promoters through exchange mechanism, as amended and updated number CIR/MRD/DP/04/2013 dated January circular number CIR/MRD/DP/24/2014 da 8, 2014, circular number CIR/MRD/DP/24/2014 da 8, 2014, circular number CIR/MRD/DP/24/2014 dated June 26, 2015, circular CIR/MRD/DP/36/2016 dated February 15, 20 number CIR/MRD/DP/65/2017 dated June 27 circular number SEBI/HO/MRD/DPP/CIR/dated December 28, 2018 (the 'SEBI OFS Circular number SEBI/HO/MRD/DPP/CIR/2021/0000 dated July 5, 2021, (together with the OFS Circulars'), and the mechanism set applicable circulars in this regard issued by Exchanges (the "Stock Exchange Circulars" and with the OFS Circulars and the Master Circula Guidelines").  7. Date of acquisition/sale of shares/VR- or date of receipt of intimation of allotment					_	acquisition/ sale, holding of the	Λf+
a) Shares carrying voting rights b) Shares encumbered with the acquirer seller c) VRs otherwise than by equity shares d) Warrants / convertible securities / any other instrument that entitles the acquirer seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition disposal  Total (a+b+c+d) 6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)  Offer for sale of shares by promoters through exchange mechanism, as amended and updated continuation of allotment / inter-se transfer, etc.)  Offer for sale of shares by promoters through exchange mechanism, as amended and updated continuation of allotment / inter-se transfer, etc.)  Offer for sale of shares by promoters through exchange mechanism, as amended and updated continuation of allotment / inter-se transfer, etc.)  Offer for sale of shares by promoters through exchange mechanism, as amended and updated continuation of allotment / inter-se transfer, etc.)  Offer for sale of shares by promoters through exchange mechanism, as amended and updated continuation of allotment / inter-se transfer, etc.)  Offer for sale of shares by promoters through exchange circular number CIR/MRD/DP/04/2013 dated January circular number CIR/MRD/DP/17/2013 dated 2013, circular number CIR/MRD/DP/24/2014 dated June 26, 2014, circular number CIR/MRD/DP/36/2017 dated June 27 circular number CIR/MRD/DP/36/2017 dated June 27 circular number SEBI/HO/MRD/DOPI/CIR/201/0000 dated December 28, 2018 (the 'SEBI OFS Circular Stock Exchange and Clearing Corporation' - of SEBI/HO/MRD2/MRD2_DCAP/P/CIR/2021/0000 dated July 5, 2021, (together with the OFS Circulars'), and the mechanism set applicable circulars in this regard issued by Exchanges (the "Stock Exchange Circulars" and with the OFS Circulars and the Master Circula Guidelines').  7. Date of acquisition-/sale of shares-/VR- or date of receipt of intimation of allotment					=	acquisition, sale, notuing of the	
b) Shares encumbered with the acquirer seller  c) VRs otherwise than by equity shares other instrument that entitles the acquirer seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition disposal  Total (a+b+c+d)  6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)  Offer for sale of shares by promoters through exchange mechanism, as amended and updated number CIR/MRD/DP/04/2013 dated January circular number CIR/MRD/DP/12/2014 date 2013, circular number CIR/MRD/DP/32/2016 dated February 15, 20 number CIR/MRD/DP/36/2017 dated June 26, 2015, circular number CIR/MRD/DP/36/2017 dated June 27 circular number SEBI/HO/MRD/DP/CIR/s dated December 28, 2018 (the 'SEBI OFS Circ with Section 21 of Chapter 1 of the 'Master Stock Exchange and Clearing Corporation' - SEBI/HO/MRD2/MRD2_DCAP/P/CIR/2021/0000 dated July 5, 2021, (together with the OFS Circulars'), and the mechanism set applicable circulars in this regard issued by Exchanges (the "Stock Exchange Circulars' and with the OFS Circulars and the Master Circula Guidelines").  7. Date of acquisition/sale of shares/VR-or date of receipt of intimation of allotment	75.00%	%	75.00%	134.09.663		carrying voting rights	
c) VRs otherwise than by equity shares d) Warrants / convertible securities / any other instrument that entitles the acquirer seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition disposal  Total (a+b+c+d)	Nil				f		
d) Warrants / convertible securities / any other instrument that entitles the acquirer seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition disposal  Total (a+b+c+d)  6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)  Offer for sale of shares by promoters through exchange mechanism, as amended and updated number CIR/MRD/DP/04/2013 dated January circular number CIR/MRD/DP/14/2014 da 8, 2014, circular number CIR/MRD/DP/32/2 December 1, 2014, circular number CIR/MRD/DP/36/2016 dated February 15, 20 number CIR/MRD/DP/65/2017 dated June 27 circular number SEBI/HO/MRD/DOPI/CIR/d dated December 28, 2018 (the 'SEBI OFS Circular number SEBI/HO/MRD2_DCAP/P/CIR/2021/0000 dated July 5, 2021, (together with the OFS Circulars'), and the mechanism set applicable circulars in this regard issued by Exchanges (the "Stock Exchange Circulars' and with the OFS Circulars and the Master Circular Guidelines').  7. Date of acquisition/sale of shares/VR-or date of receipt of intimation of allotment	Nil	iil	Nii	Nil	+	perwise than by equity shares	ر)
other instrument that entitles the acquirer seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition disposal  Total (a+b+c+d)  6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)  Offer for sale of shares by promoters through exchange mechanism, as amended and updated number CIR/MRD/DP/04/2013 dated January circular number CIR/MRD/DP/14/2013 dated 2013, circular number CIR/MRD/DP/24/2014 da 8, 2014, circular number CIR/MRD/DP/32/2 December 1, 2014, circular number CIR/MRD/DP/32/2 December 1, 2014, circular number CIR/MRD/DP/32/2 December 1, 2014, circular number CIR/MRD/DP/36/2016 dated June 26, 2015, circular circular number SEBI/HO/MRD/DP/65/2017 dated June 27 circular number SEBI/HO/MRD/DP/16/IRD dated December 28, 2018 (the 'SEBI OFS Circular number SEBI/HO/MRD2/DRD2_DCAP/P/CIR/2021/0000 dated July 5, 2021, (together with the OFS Circulars'), and the mechanism set applicable circulars in this regard issued by Exchanges (the "Stock Exchange Circulars') and with the OFS Circulars and the Master Circular Guidelines'').  7. Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment	Nil				.,		
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)  Offer for sale of shares by promoters through exchange mechanism, as amended and updated number CIR/MRD/DP/04/2013 dated January circular number CIR/MRD/DP/17/2013 dated 2013, circular number CIR/MRD/DP/24/2014 dated June 26, 2015, circular CIR/MRD/DP/36/2016 dated February 15, 20 number CIR/MRD/DP/36/2017 dated June 27 circular number SEBI/HO/MRD/DPI/CIR/F dated December 28, 2018 (the 'SEBI OFS Circ with Section 21 of Chapter 1 of the 'Master Stock Exchange and Clearing Corporation' — SEBI/HO/MRD2_DCAP/P/CIR/2021/0000 dated July 5, 2021, (together with the OFS Circ SEBI Circulars''), and the mechanism set applicable circulars in this regard issued by Exchanges (the "Stock Exchange Circulars" and with the OFS Circulars and the Master Circular Guidelines'').  7. Date of acquisition/sale of shares/VR-or date of receipt of intimation of allotment					e g n	instrument that entitles the extended in the serving rights in the TC (specify holding in ategory) after acquisition disposal	
market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)  Offer for sale of shares by promoters through exchange mechanism, as amended and updated number CIR/MRD/DP/04/2013 dated January circular number CIR/MRD/DP/17/2013 dated 2013, circular number CIR/MRD/DP/24/2014 da 8, 2014, circular number CIR/MRD/DP/32/2 December 1, 2014, circular number CIR/MRD/DP/32/2 December 1, 2014, circular number CIR/MRD/DP/32/2 December 1, 2014, circular number CIR/MRD/DP/36/2016 dated February 15, 20: number CIR/MRD/DP/65/2017 dated June 27 circular number SEBI/HO/MRD/DOPI/CIR/Fit dated December 28, 2018 (the 'SEBI OFS Circular number SEBI/HO/MRD2_DCAP/P/CIR/2021/0000 dated July 5, 2021, (together with the OFS Circulars July 5, 2021, (together with the OFS Circulars in this regard issued by Exchanges (the "Stock Exchange Circulars" and with the OFS Circulars and the Master Circular Guidelines").  7. Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment	75.00%	%	75.00%	134,09,663		-	
date of receipt of intimation of allotment	Offer for sale of shares by promoters through the stock exchange mechanism, as amended and updated by circular number CIR/MRD/DP/04/2013 dated January 25, 2013, circular number CIR/MRD/DP/17/2013 dated May 30, 2013, circular number CIR/MRD/DP/24/2014 dated August 8, 2014, circular number CIR/MRD/DP/32/2014 dated December 1, 2014, circular number CIR/MRD/DP/12/2015 dated June 26, 2015, circular number CIR/MRD/DP/36/2016 dated February 15, 2016, circular number CIR/MRD/DP/65/2017 dated June 27, 2017 and circular number SEBI/HO/MRD/DOPI/CIR/P/2018/159 dated December 28, 2018 (the 'SEBI OFS Circular') read with Section 21 of Chapter 1 of the 'Master Circular for Stock Exchange and Clearing Corporation' — circular no. SEBI/HO/MRD2/MRD2_DCAP/P/CIR/2021/0000000591 dated July 5, 2021, (together with the OFS Circular, the "SEBI Circulars"), and the mechanism set out in the applicable circulars in this regard issued by the Stock Exchanges (the "Stock Exchange Circulars" and collectively with the OFS Circulars and the Master Circular, the "OFS					t / off-market / public issue / rights /preferential allotment / inter-se	6
of shares, whichever is applicable		1, 2022	l September 21	er 20, 2022 an		receipt of intimation of allotment	7.
8. Equity share capital / total voting capital of the TC before the said acquisition/ sale  Number of Equity Shares: 1,78,79,551  Amount (in ₹): 10/-						share capital / total voting capital	8.
9. Equity share capital/ total voting capital of the TC after the said <del>acquisition/</del> sale Number of Equity Shares: 1,78,79,551 Amount (in ₹): 10/-			s: 1,78,79,551	• •			9.
10. Total diluted share/voting capital of the TC after the said <del>acquisition</del> sale <sup>#</sup> Number of Equity Shares: 1,78,79,551 Amount (in ₹): 10/-							10.

The Offer for Sale was announced on September 19, 2022 for sale of up to 10,72,775 equity shares of face value of ₹10 each representing six per cent of the total paid up equity share capital of the Company. This is a disclosure of the equity shares allotted on the basis of the valid bids received from non-retail investors and retail investors on T day and T+1 day (i.e., September 20, 2022 and September 21, 2022).



(#) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into Equity Shares of the TC.

Yours sincerely,

For and on behalf of Crompton Greaves Consumer Electrical Limited

**Authorized Signatory** 

Name: Viral Sarvaiya

**Designation: Associate Manager - Secretarial**