

Date: March 12, 2019

To
The General Manager,
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Ref: APIS India Limited (Target Company)

Sub: Disclosures under SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir,

I, Mrs. Prem Anand, Whole Time Director and a promoter of Apis India Limited, holding 118017 equity shares constituting 2.14% of the total paid up equity share capital of the Apis India Limited.

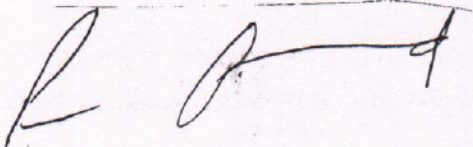
Being the nominee of my husband Mr. Deepak Anand (passed away on January 06, 2019), who was holding 1013225 equity shares of Apis India Limited got transmitted in my name and accordingly, I am currently holding 1131242 (20.53%) equity shares of Apis India Limited.

My individual holding is increased from 118017 equity shares (2.14%) to 1131242 equity shares (20.53%) in Apis India Limited. The said acquisition of equity shares was undertaken amongst person forming part of the promoter/promoter group of Apis India Limited and who are persons acting in concert, and accordingly, post-acquisition, aggregate shareholding of promoter/promoter group will remain unchanged.

As a matter of abundant caution, I submit herewith the following disclosure in connection with the above mentioned transaction of equity shares of Apis India Limited for your kind information and record.

- a) Disclosure under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011; and
- b) Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Thanking you,
Yours faithfully,



Prem Anand

Copy to:
Company Secretary,
APIS India Limited

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A-Details of Acquisition

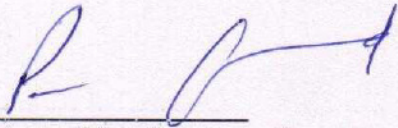
| | | | |
|---|---|---|---|
| Name of the Target Company (TC) | APIS India Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Mrs. Prem Anand (List of PACs is attached as Annexure-A) | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Ltd | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding acquirer along with PACs of : | | | |
| a) Shares carrying voting rights | 41,17,199 | 74.72 | 74.72 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | NIL | N.A | N.A |
| b) Voting rights (VR) otherwise than by shares | NIL | N.A | N.A |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | NIL | N.A | N.A |
| e) Total (a+b+c+d) | 41,17,199 | 74.72 | 74.72 |
| Details of acquisition | | | |
| a) Shares carrying voting rights acquired | 10,13,225 | 18.39 | 18.39 |
| b) VRs acquired otherwise than by shares | NIL | NIL | NIL |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | NIL | NIL | NIL |
| d) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others) | NIL | NIL | NIL |
| e) Total (a+b+c+/-d) | 10,13,225 | 18.39 | 18.39 |



| | | | |
|--|--|--------------|--------------|
| After the acquisition, holding of acquirer along with PAC of: | | | |
| a) Shares carrying voting rights | 41,17,199 | 74.72 | 74.72 |
| b) VRs otherwise than by equity shares | NIL | N.A | N.A |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NIL | N.A | N.A |
| d) Share in the nature of encumbrance (Pledge/lien/non-disposal undertaking/otherwise) | NIL | N.A | N.A |
| e) Total (a+b+c+d) | 41,17,199 | 74.72 | 74.72 |
| Mode of acquisition (e.g. open market/public issue / rights issue/ preferential allotment / inter-se transfer etc.). | Transmission of shares | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | Fully paid up equity shares of Rs. 10/- each. | | |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares | March 12, 2019 | | |
| Equity share capital / total voting capital of the TC before the said acquisition | Rs. 55100760 representing 5510076 Equity Shares of Rs. 10/- each | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | Rs. 55100760 representing 5510076 Equity Shares of Rs. 10/- each | | |
| Total diluted share/voting capital of the TC after the said acquisition | Rs. 55100760 representing 5510076 Equity Shares of Rs. 10/- each | | |

Notes:

1. Late Mr. Deepak Anand was holding 33.88% equity shares in Modern Herbals Private Limited, ("Promoter Company") and the Promoter Company holds 2.61 % shareholding in the Target Company i.e. Late Mr. Deepak Anand was a beneficial owner of 0.90% shareholding in the target Company. Therefore due to transmission, indirectly Mrs. Prem Anand (Acquirer) will also hold the aforesaid shareholding in the target company.
2. Late Mr. Deepak Anand was holding 25% equity shares in APIS Natural Products Private Limited, ("Promoter Company") and the Promoter Company holds 1.07 % shareholding in the Target Company i.e. Late Mr. Deepak Anand was a beneficial owner of 0.27% shareholding in the target Company. Therefore due to transmission, indirectly Mrs. Prem Anand (Acquirer) will also hold the aforesaid shareholding in the target company..

A handwritten signature in blue ink, consisting of a stylized 'P' followed by a horizontal line and a vertical stroke.

Name & Signature of the Acquirer: Prem Anand

Date: March 12, 2019

Place: New Delhi

Annexure to Form for Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Details of shareholding of Persons acting in concern

| S. No | Name of the Shareholder | No. of Shares Held | % of shareholding | No. of shares acquired/ (disposed) | % of shareholding acquired/ (disposed) | No. of Shares Held | % of Shareholding |
|-------|---------------------------------------|--------------------|-------------------|------------------------------------|--|--------------------|-------------------|
| 1. | Mr. Vimal Anand | 9,62,553 | 17.47 | -- | -- | 9,62,553 | 17.47 |
| 2. | Mr. Amit Anand | 9,64,364 | 17.50 | -- | -- | 9,64,364 | 17.50 |
| 3. | Mr. Deepak Anand | 10,13,225 | 18.39 | (10,13,225) | (18.39) | --- | ---- |
| 4. | Mrs. Prem Anand | 1,18,017 | 2.14 | 10,13,225 | 18.39 | 11,31,242 | 20.53 |
| 5. | Mrs. Sakshi Anand | 4,28,000 | 7.77 | -- | -- | 4,28,000 | 7.77 |
| 6. | Mrs. Manisha Anand | 4,28,000 | 7.77 | -- | -- | 4,28,000 | 7.77 |
| 7. | APIS Natural Products Private Limited | 59,220 | 1.07 | -- | -- | 59,220 | 1.07 |
| 8. | Modern Herbals Private Limited | 1,43,820 | 2.61 | -- | -- | 1,43,820 | 2.61 |
| | TOTAL | 41,17,199 | 74.72 | -- | -- | 41,17,199 | 74.72 |

Name & Signature of the Acquirer: Prem Anand

Date: March 12, 2019

Place: New Delhi

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Regulations, 2011

| | | | |
|--|--|--|--|
| Name of the Target Company (TC) | APIS India Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Mrs. Prem Anand (Acquirer) (List of PACs is attached as Annexure-A) | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Ltd | | |
| Details of the Acquisition / Disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| Before the acquisition/disposal under consideration, holding of: | | | |
| a) Shares carrying voting rights | 4117199 | 74.72 | 74.72 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | NIL | NIL | NIL |
| c) Voting rights (VR) otherwise than by equity shares | NIL | NIL | NIL |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | NIL | NIL | NIL |
| e) Total (a+b+c+d) | 4117199 | 74.72 | 74.72 |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired | 1013225 | 18.39 | 18.39 |
| b) VRs acquired otherwise than by equity shares | NIL | NIL | NIL |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | NIL | NIL | NIL |
| d) Shares encumbered/ invoked/ released by the acquirer | NIL | NIL | NIL |
| e) Total (a+b+c+d) | 1013225 | 18.39 | 18.39 |

| | | | |
|--|--|--------------|--------------|
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | 4117199 | 74.72 | 74.72 |
| b) Shares encumbered with the acquirer | NIL | NIL | NIL |
| c) VRs otherwise than by equity shares | NIL | NIL | NIL |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NIL | NIL | NIL |
| e) Total (a+b+c+d) | 4117199 | 74.72 | 74.72 |
| Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.) | Transmission of shares | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | March 12, 2019 | | |
| Equity share capital / total voting capital of the TC before the said acquisition/sale | Rs.55100760 representing 5510076 Equity Shares of Rs.10/- each | | |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale | Rs.55100760 representing 5510076 Equity Shares of Rs.10/- each | | |
| Total diluted share/voting capital of the TC after the said acquisition/sale | Rs.55100760 representing 5510076 Equity Shares of Rs.10/- each | | |

Notes:

1. Late Mr. Deepak Anand was holding 33.88% equity shares in Modern Herbals Private Limited, ("Promoter Company") and the Promoter Company holds 2.61 % shareholding in the Target Company i.e. Late Mr. Deepak Anand was a beneficial owner of 0.90% shareholding in the target Company. Therefore due to transmission, indirectly Mrs. Prem Anand (Acquirer) will also hold the aforesaid shareholding in the target company.
2. Late Mr. Deepak Anand was holding 25% equity shares in APIS Natural Products Private Limited, ("Promoter Company") and the Promoter Company holds 1.07 % shareholding in the Target Company i.e. Late Mr. Deepak Anand was a beneficial owner of 0.27% shareholding in the target Company. Therefore due to transmission, indirectly Mrs. Prem Anand (Acquirer) will also hold the aforesaid shareholding in the target company.

Name & Signature of the Acquirer: Prem Anand


Date: March 12, 2019

Place: New Delhi

(Forming part of Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

LIST OF PERSONS ACTING IN CONCERN (PACs)

| S. No. | Name of the Shareholder | No. of Shares Held | % of shareholding | No. of shares acquired/ (disposed) | % of shareholding acquired/ (disposed) | No. of Shares Held | % of Shareholding |
|--------|---------------------------------------|--------------------|-------------------|------------------------------------|--|--------------------|-------------------|
| 1. | Mr. Vimal Anand | 9,62,553 | 17.47 | -- | -- | 9,62,553 | 17.47 |
| 2. | Mr. Amit Anand | 9,64,364 | 17.50 | -- | -- | 9,64,364 | 17.50 |
| 3. | Mr. Deepak Anand | 10,13,225 | 18.39 | (10,13,225) | (18.39) | --- | ---- |
| 4. | Mrs. Prem Anand | 1,18,017 | 2.14 | 10,13,225 | 18.39 | 11,31,242 | 20.53 |
| 5. | Mrs. Sakshi Anand | 4,28,000 | 7.77 | -- | -- | 4,28,000 | 7.77 |
| 6. | Mrs. Manisha Anand | 4,28,000 | 7.77 | -- | -- | 4,28,000 | 7.77 |
| 7. | APIS Natural Products Private Limited | 59,220 | 1.07 | -- | -- | 59,220 | 1.07 |
| 8. | Modern Herbals Private Limited | 1,43,820 | 2.61 | -- | -- | 1,43,820 | 2.61 |
| | TOTAL | 41,17,199 | 74.72 | -- | -- | 41,17,199 | 74.72 |


 Name & Signature of the Acquirer: Prem Anand

Date: March 12, 2019

Place: New Delhi