



KRITI INDUSTRIES (INDIA) LIMITED

BRILLIANT SAPPHIRE, 801-804, 8th FLOOR, PLOT NO. 10, SCHEME 78-II, VIJAY NAGAR,
INDORE - 452 010 (M.P.) INDIA. PHONE No.: (+91-731) 2719100.
REGD. OFF.: "MEHTA CHAMBERS", 34, SIYAGANJ, INDORE - 452007 Phone: (+91-731) 2540963
E-mail: info@kritiindia.com Website: http://www.kritiindia.com

CIN : L25206MP1990PLC005732

KHIL/SE/2020-21

22nd January, 2021

Online filing at: www.listing.bseindia.com

To,
The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai (M.H.) 400 001

BSE Scrip Code: 526423

Subject: - Outcome of the (4/2020-21) Meeting of Board of Directors held on 22nd January 2021 as per Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we would like to inform you that (4/2020-21) meeting of the Board of Directors was held on Friday, the 22nd January, 2021 at 11.00 AM and concluded at 5:20 P.M. and the outcome of the said Board Meeting is as follows:

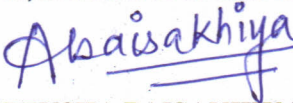
1. Approval of the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31stDecember, 2020;
2. The Limited Review Report by the Statutory Auditors for the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended on 31stDecember, 2020 was considered and taken on record.
3. The hiring of Investor Relationship Agency M/s Valorem Advisors, Mumbai was considered and approved by the Board of Directors.
4. The matter relating to sale of unit situated at Ranjangaon, Pune was considered and taken on record by the Board of Directors.

You are requested to take note of the same in your records and disseminate on the Website of the exchange www.bseindia.com.

Thanking you,

Yours Faithfully,

For, KRITI INDUSTRIES (INDIA) LIMITED


APEKSHA BAISAKHIYA
COMPANY SECRETARY &
COMPLIANCE OFFICER



KRITI INDUSTRIES (INDIA) LIMITED
CIN:L25206MP1990PLC005732

Regd. Office:- "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2020

PART I

Rs.in Lakhs(Except Earning per Share)

Sr.No.	Particulars	STANDALONE					CONSOLIDATED						
		Quarter Ended		Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended		Year Ended		
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.3.2020 (Audited)	31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.3.2020 (Audited)
1	INCOME												
	(i) Revenue From Operations	22,091.56	8,767.14	14,803.07	46,339.33	46,575.04	53,421.73	22,091.56	8,995.91	15,076.71	46,626.58	47,769.94	54,871.60
	(ii) Other Income	18.58	30.22	32.65	80.82	157.18	187.16	14.70	43.49	28.72	84.23	144.84	170.30
	Total Income(+ii)	22,110.14	8,797.36	14,835.72	46,420.15	46,732.22	53,608.89	22,106.26	9,039.40	15,105.43	46,710.81	47,914.78	55,041.90
2	EXPENSES												
	(a) Cost of materials consumed	13,840.76	8,914.08	9,195.30	32,165.60	34,959.92	40,508.58	13,841.39	9,027.01	9,389.97	32,313.08	35,817.25	41,546.23
	(b) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	3,349.52	(2,963.27)	2,601.74	3,482.46	1,921.20	692.21	3,349.52	(2,940.60)	2,619.57	3,508.58	1,972.78	729.71
	(c) Employee benefits expense	557.51	564.99	569.24	1,665.94	1,700.22	2,334.25	559.81	593.54	599.20	1,722.12	1,791.54	2,454.60
	(d) Finance costs	290.89	232.78	447.40	817.32	1,275.32	1,725.71	291.98	232.19	452.36	817.86	1,290.34	1,744.74
	(e) Depreciation and amortization expense	191.94	186.70	183.56	564.29	529.08	715.16	195.80	193.78	190.65	582.31	550.33	743.50
	(f) Other expenses	1,488.80	1,091.20	1,222.86	3,591.77	4,394.89	5,360.58	1,495.82	1,208.64	1,287.73	3,738.55	4,613.86	5,628.89
	Total Expenses	19,719.42	8,026.48	14,220.10	42,287.38	44,780.63	51,336.49	19,734.32	8,314.56	14,539.48	42,682.50	46,036.10	52,847.67
3	Profit/(loss) before exceptional item and tax	2,390.72	770.88	615.62	4,132.77	1,951.59	2,272.40	2,371.94	724.84	565.95	4,028.31	1,878.68	2,194.23
4	Exceptional item	-	-	-	-	-	116.55	-	-	-	-	-	116.55
5	Profit/(loss) before tax (3-4)	2,390.72	770.88	615.62	4,132.77	1,951.59	2,155.85	2,371.94	724.84	565.95	4,028.31	1,878.68	2,077.68
6	Tax expense:												
	(i) Current tax	599.29	179.99	199.51	1,005.18	538.21	530.11	599.29	179.99	199.51	1,005.18	538.21	530.11
	(ii) Deferred tax	2.57	3.72	17.58	28.57	143.76	(298.18)	(2.07)	(6.27)	17.58	12.97	140.49	(301.49)
	(iii) Income Tax related earlier year	-	-	-	-	-	-	-	-	-	-	-	-
	Total Tax Expenses (+ii+iii)	601.86	183.71	217.09	1,033.75	681.97	231.93	597.22	173.72	217.09	1,018.15	678.70	228.62
7	Net Profit/(Loss) for the period from continuing operations (5-6)	1,788.86	587.17	398.53	3,099.02	1,269.62	1,923.92	1,774.72	551.12	348.86	3,010.16	1,199.98	1,849.06
8	Profit/(Loss) for the period from discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-
9	Tax expense discontinued operations :												
	(i) Current tax	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Deferred tax	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Income Tax related to earlier years	-	-	-	-	-	-	-	-	-	-	-	-
10	Net Profit/(Loss) for the period from discontinued operations after tax(8-9)	-	-	-	-	-	-	-	-	-	-	-	-
11	Net Profit/(Loss) for the period (7+10)	1,788.86	587.17	398.53	3,099.02	1,269.62	1,923.92	1,774.72	551.12	348.86	3,010.16	1,199.98	1,849.06
12	Other Comprehensive Income												
a	Items that will not be reclassified to Profit or Loss												
	Remeasurement of Defined Benefit Plan	-	0.02	(0.35)	4.45	(0.22)	16.69	0.07	0.02	(0.71)	4.52	(1.31)	16.98
b	Items that will be reclassified to Profit or Loss												
	Effective portion of Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-
13	Total Comprehensive Income for the period (11+12)	1,788.86	587.19	398.18	3,103.47	1,269.40	1,940.61	1,774.79	551.14	348.15	3,014.68	1,198.67	1,866.04
14	Paid up Equity Share Capital (Face Value Re. 1 Per Share)	496.04	496.04	496.04	496.04	496.04	496.04	496.04	496.04	496.04	496.04	496.04	496.04
15	Earnings per equity share (of Re.1/- each) (not annualised)												
	(a) Basic	3.61	1.18	0.80	6.25	2.56	3.88	3.58	1.11	0.70	6.07	2.42	3.73
	(b) Diluted	3.61	1.18	0.80	6.25	2.56	3.88	3.58	1.11	0.70	6.07	2.42	3.73

Notes

- The above results have been reviewed by the Audit Committee in its meeting held on 22nd January, 2021 and taken on record by the Board of Directors in its meeting held on 22nd January, 2021.
- The consolidated financial statements include that of the wholly owned subsidiary, Kriti Auto and Engineering Plastics Pvt. Ltd together referred to as "The Group"
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- Estimation of uncertainties relating to global health pandemic COVID-19 :- Spread of COVID-19 has effected the economic activity across the Globe including India. This impact on the business will depend upon future developments that cannot be predicted reliably at this stage. However based on the preliminary estimates the Company does not anticipate any major challenge in meeting the financial obligations, on the long-term basis. Further, the company does not carry any risk in the recoverability and carrying values of its assets including Property, Plant and Equipment, trade receivables, inventories and investments. The company does not anticipate any additional liability as at quarter and nine month ended Dec-20. However the company will closely monitor any material changes to future economic conditions impacting its business.
- Due to COVID-19 Kriti Auto and Engineering Plastics Pvt. Ltd [100 % subsidiary of Kriti Industries (India) Limited] is not having sustainable business. Hence this business has been temporarily closed.
- The company had provided for impairment loss, on account of investment in its wholly owned subsidiary, of Rs 116.55 lakhs being 15% of the investment of Rs777 lakhs in the year ended 31-3-2020. This had been necessitated due to the deep recession in the automobile industry due to COVID-19. No further provision has been considered necessary during the quarter and nine month ended on 31.12.2020.
- "The Group" has only one Business Segment – Plastics as per Ind AS 108 Operating Segments.

For KRITI INDUSTRIES (INDIA) LIMITED

(SHIV SINGH MEHTA)
Chairman & Managing Director
DIN 00023523



Place :- Indore
Date:- 22nd January,2021



"Navratna" 128-R, Khaliwala Tank Indore (M.P.) – 452014

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Mob: 94250-63547 (RKG) 94253-12303 (PG)

Email : puneetgupta_2005@yahoo.co.in

Rakesh Kumar & Associates
CHARTERED ACCOUNTANTS

CA. R.K. Gupta

B.Com, L.LB (Hons.), FCA

CA. Puneet Gupta

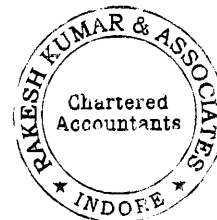
B.Com, FCA, DISA(ICAI)

LIMITED REVIEW REPORT

To
The Board of Directors
Kriti Industries (India) Limited, INDORE – 452 001 (MP)

- (1) We have reviewed the accompanying statement of standalone unaudited IndAS financial results of **KRITI INDUSTRIES (INDIA) LIMITED**, ("The Company") for the Quarter ended on December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") as amended.
- (2) This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- (3) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- (4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rakesh Kumar & Associates**
Chartered Accountants
FRN 002150C




(Puneet Gupta)
Partner
M. No. 413168

Place : Indore
Dated : January 22,2021

UDIN-21413168AAAAAC 6315



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Rakesh Kumar & Associates
CHARTERED ACCOUNTANTS

CA. R.K. Gupta

B.Com, LL.B (Hons.), FCA

CA. Puneet Gupta

B.Com, FCA, DISA(ICAI)

LIMITED REVIEW REPORT

To
The Board of Directors
Kriti Industries (India) Limited
INDORE – 452 001 (MP)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **KRITI INDUSTRIES (INDIA) LIMITED** ("the Parent") and its one subsidiary (the Parent and its subsidiary together are referred to as "the Group") for the Quarter ended on December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation") , read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, have been prepared in accordance with the related recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

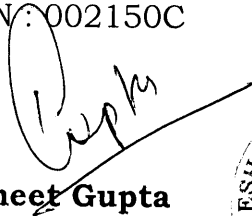


4. The Statement includes the results of **KRITI AUTO AND ENGINEERING PLASTICS PRIVATE LIMITED**.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAKESH KUMAR & ASSOCIATES**

Chartered Accountants

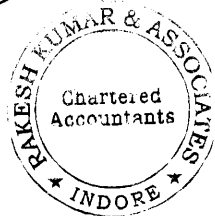
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Puneet Gupta

Partner

M.No.: 413168



Place : Indore

Dated: January 22 , 2021

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