



# GR INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : L45201GJ1995PLC098652

20<sup>th</sup> April 2022

To

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400001

**Scrip Code: 543317**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C-1  
G Block, Bandra-Kurla Complex, Bandra(E)  
Mumbai -400051

**Symbol: GRINFRA**

**Subject: Intimation of incorporation of three Wholly Owned Subsidiary Companies.**

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). We inform you that, Company has formed three (3) wholly owned subsidiaries in the name and style of "**GR BAMNI HIGHWAY PRIVATE LIMITED**" having CIN: U45400RJ2022PTC080903 on April 19, 2022, "**GR GOVINDPUR RAJURA HIGHWAY PRIVATE LIMITED**" having CIN: U45309RJ2022PTC080910 on April 20, 2022 and "**GR MADANAPALLI PILERU HIGHWAY PRIVATE LIMITED**" having CIN: U45309RJ2022PTC080930 on April 20, 2022 in the state of Rajasthan.

Details as required under SEBI Listing Regulations read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are furnished in Annexure A attached herewith.

You are requested to kindly take the same on record.

Thanking you,

Yours sincerely,

**For G R Infraprojects Limited**

  
**Sudhir Mutha**  
Company Secretary  
ICSI Membership No. ACS18857



Enclosed: As above.

**CORPORATE OFFICE :**  
2nd Floor, Novus Tower  
Plot No. 18, Sector-18  
Gurugram, Haryana-122015, India  
Ph.: +91-124-6435000

**HEAD OFFICE :**  
GR House, Hiran Magri, Sector-11  
Udaipur, Rajasthan-313002, India  
Ph.: +91-294-2487370, 2483033

**REGISTERED OFFICE :**  
Revenue Block No. 223  
Old Survey No. 384/1, 384/2, Paiki  
and 384/3, Khata No. 464, Kochariya  
Ahmedabad, Gujarat-382220, India

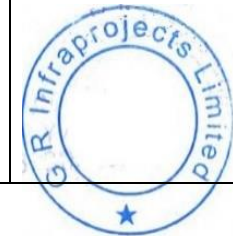


Email : [info@grinfra.com](mailto:info@grinfra.com) | Website : [www.grinfra.com](http://www.grinfra.com)

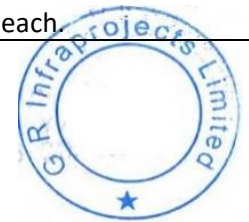
**Annexure-A**

**Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

S.no.	Particulars	GR Bamni Highway Private Limited	GR Govindpur Rajura Highway Private Limited	GR Madanapalli Pileru Highway Private Limited
a)	Name of the target entity, details in brief such as size, turnover etc.;	GR Bamni Highway Private Limited, a wholly owned subsidiary formed by G R Infraprojects Limited, having an authorized share capital of Rs. 1,00,000/- divided into 10,000 equity shares of Rs. 10/- each.  Turnover & Net Profit: Not Applicable. Newly incorporated entity, yet to commence business operations.	GR Govindpur Rajura Highway Private Limited, a wholly owned subsidiary formed by G R Infraprojects Limited, having an authorized share capital of Rs. 1,00,000/- divided into 10,000 equity shares of Rs. 10/- each.  Turnover & Net Profit: Not Applicable. Newly incorporated entity, yet to commence business operations.	GR Madanapalli Pileru Highway Private Limited, a wholly owned subsidiary formed by G R Infraprojects Limited, having an authorized share capital of Rs. 1,00,000/- divided into 10,000 equity shares of Rs. 10/- each.  Turnover & Net Profit: Not Applicable. Newly incorporated entity, yet to commence business operations.
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not Applicable, as it is a newly incorporated Wholly owned subsidiary of G R Infraprojects Limited.	Not Applicable, as it is a newly incorporated Wholly owned subsidiary of G R Infraprojects Limited.	Not Applicable, as it is a newly incorporated Wholly owned subsidiary of G R Infraprojects Limited.



c)	Industry to which the entity being acquired belongs	Road Construction	Road Construction	Road Construction
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Object: "Four laning of existing 2-lane stretch from Bamni (Design Km 19.000) to MH/TG Border (Design Km 51.985) section of NH-930D in the State of Maharashtra on HAM under NH(O)."	Object: "Four laning of existing 2-lane stretch from Govindpur (MH/TG Border) (Design Km 32.910) to Rajura (Design Km 89.090) {Design Length – 56.180 Km} section of NH-353B in the State of Maharashtra on Hybrid Annuity Mode under NH(O)."	Object: "Construction of Four laning of NH-71 from Madanapalli (Design Km 0.000/Existing Km 0.000) to Pileru (Design Km 55.900/Existing Km 59.250) (Design length = 55.900 Km) Package-I on HAM Mode in the State of Andhra Pradesh under Bharatmala Pariyojna."
e)	brief details of any governmental or regulatory approval required for acquisition.	Not Applicable	Not Applicable	Not Applicable
f)	indicative time period for completion of the acquisition	Not Applicable	Not Applicable	Not Applicable
g)	nature of consideration - whether cash consideration or share swap and details of the same	Company will pay cash for the subscription amount of shares subscribed in its own name as well as for other individual subscriber who is nominee of the Company.	Company will pay cash for the subscription amount of shares subscribed in its own name as well as for other individual subscriber who is nominee of the Company.	Company will pay cash for the subscription amount of shares subscribed in its own name as well as for other individual subscriber who is nominee of the Company.
h)	cost of acquisition or the price at which the shares are acquired	The Company will subscribe Equity Shares of GR Bamni Highway Private Limited at face value of Rs. 10/- each.	The Company will subscribe Equity Shares of GR Govindpur Rajura Highway Private Limited at face value of Rs. 10/- each.	The Company will subscribe Equity Shares of GR Madanapalli Pileru Highway Private Limited at face value of Rs. 10/- each.



i)	percentage of shareholding / control acquired and / or number of shares acquired	GR Bamni Highway Private Limited is wholly owned subsidiary of G R Infraprojects Limited. The G R Infraprojects Limited owns entire 10,000 equity shares of Rs. 10/- each aggregating to Rs. 1,00,000/- (Rupees One Lakh Only) through itself and through its one nominee.	GR Govindpur Rajura Highway Private Limited is wholly owned subsidiary of G R Infraprojects Limited. The G R Infraprojects Limited owns entire 10,000 equity shares of Rs. 10/- each aggregating to Rs. 1,00,000/- (Rupees One Lakh Only) through itself and through its one nominee.	GR Madanapalli Pileru Highway Private Limited is wholly owned subsidiary of G R Infraprojects Limited. The G R Infraprojects Limited owns entire 10,000 equity shares of Rs. 10/- each aggregating to Rs. 1,00,000/- (Rupees One Lakh Only) through itself and through its one nominee.
j)	brief background about the entity acquired in terms of products /line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Date of incorporation: 19 <sup>th</sup> April 2022 Other information: Not Applicable	Date of incorporation: 20 <sup>th</sup> April 2022 Other information: Not Applicable	Date of incorporation: 20 <sup>th</sup> April 2022 Other information: Not Applicable

**For G R Infraprojects Limited**

**Sudhir Mutha**  
**Company Secretary**  
**ICSI Membership No. ACS18857**

