

# BN HOLDINGS LIMITED

(FORMERLY ARIHANT TOURNESOL LIMITED)

CIN No: L15315MH1991PLC326590

REGD. OFFICE: 217, ADANI, INSPIRE-BKC, SITUATED G BLOCK, BKC MAIN ROAD, BANDRA KURLA COMPLEX,  
BANDRA EAST, MUMBAI, MAHARASHTRA, 400051

CORPORATE ADDRESS: - 1ST FLOOR, B.N. CORPORATE PARK, PLOT NO. 18, NOIDA -135, GAUTAM BUDDHA  
NAGAR, UTTAR PRADESH-201304.

Ph: 022-69123200; Mb.: +91 9958822310 | W:-www.arihanttournesol.com|E:corporate@bn-holdings.com

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August 18, 2023

To,  
BSE Limited.  
Corporate Relation Department,  
PhirozeJeejeebhoy Towers, Dalal Street,  
Mumbai - 400001. Maharashtra, India.

Scrip Code: 526125

ISIN: INE00HZ01011

Dear Sir/Madam,

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)-Allotment of Warrants**

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and in furtherance of the disclosure made on April 28, 2023 under Regulation 30 of the Listing Regulations in relation to the meeting of the Board of Directors, we wish to inform you that in terms of special resolution passed by the members of the Company through Postal Ballot on May 28, 2023 and in accordance with the In principal Approval, granted by the BSE Limited on August 4, 2023 and upon receipt of an amount aggregating to INR 20,76,23,261 (Rupees Twenty Crores Seventy Six Lakhs Twenty Three Thousand Two Hundred Sixty One only), being amount which is in excess of 25% of the issue price per warrant as upfront payment and application forms from the ‘GLOBAL FOCUS FUND.’ (“Allottee”), the Board of Directors of the Company in their meeting held on today has approved allotment of 1,79,34,782 (One Crore Seventy Nine Lakh Thirty Four Thousand Seven Hundred Eighty Two) share warrants convertible into 1 (one) fully paid up equity share of the company to ‘GLOBAL FOCUS FUND.’ (“Allottee”) at an

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issue price of Rs. 46/- (including a premium of Rs.36/-) per warrant on preferential basis in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018 (“SEBI ICDR Regulations”)

Since, the Company has allotted the share warrants, presently there is no change in the paid-up share capital of the Company. Each warrant, so allotted, is convertible into one fully paid-up equity share of the Company having face value of Rs. 10/- (Rupee Ten only) each in accordance with the provisions of SEBI ICDR Regulations, on payment of the balance consideration aggregating to INR 61,73,76,711 (Rupees Sixty One Crores Seventy Three Lakhs Seventy Six Thousand Seven Hundred Eleven Only) from the Allottee pursuant to exercise of conversion option against each such warrant, within 18 months from the date of allotment of share warrants

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations.

The meeting of the board of directors commenced at 11:00 AM and concluded at 1:15PM

**Thanking You**

**Yours faithfully**

**For BN HOLDINGS LIMITED**

**REETIKA MAHENDRA**

**COMPANY SECRETARY AND COMPLIANCE OFFICER**

**[M.No. ACS48493]**