

Ref No: PSPPROJECT/SE/51/21-22

September 20, 2021

Corporate Relations Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai- 400 001
Scrip code: 540544

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol: PSPPROJECT

Dear Sir/Madam,

Sub: Voting Results along with the Scrutinizer's Report of the 13th Annual General Meeting of the company.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed details of Voting results of the business transacted at the 13th Annual General Meeting ("AGM") of the members of PSP Projects Limited ("Company") held on Saturday, September 18, 2021 at 11:00 a.m. IST through Video Conferencing in prescribed format.

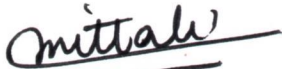
Further, we are also enclosing herewith Consolidated report of Scrutinizer dated September 18, 2021 on remote e-voting and e-voting during the meeting.

As per the Scrutinizer's report, all resolutions as set out in the Notice of 13th AGM have been duly approved and passed by the members with requisite majority.

Kindly take the same on your record.

Thanking You,

For PSP Projects Limited



Mittali Christachary
Company Secretary and Compliance officer

Encl: As above

| PSP Projects Limited | |
|-------------------------------------------------------------------------------|----------------|
| Date of the AGM/EGM | 18-09-2021 |
| Total number of shareholders on cut-off date | 21648 |
| No. of shareholders present in the meeting either in person or through proxy: | |
| Promoters and Promoter Group: | Not Applicable |
| Public: | Not Applicable |
| No. of Shareholders attended the meeting through Video Conferencing: | |
| Promoters and Promoter Group: | 4 |
| Public: | 50 |

Resolution (1)

| Resolution required: (Ordinary / Special) | | Ordinary | | | | | | |
|--------------------------------------------------------------------------|-------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|-----------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether promoter/promoter group are interested in the agenda/resolution? | | No | | | | | | |
| Description of resolution considered | | To receive, consider and adopt a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and the Auditors thereon; b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of Auditors thereon. | | | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes - in favour | No. of votes - against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | 1 | 2 | (3)=[(2)/(1)]*100 | 4 | 5 | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | | 26708308 | 100 | 26708308 | 0 | 100 | 0 |
| | Poll | 26708308 | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | 26708308 | 26708308 | 100 | 26708308 | 0 | 100 | 0 |
| Public- Institutions | E-Voting | | 788040 | 46.3188 | 788040 | 0 | 100 | 0 |
| | Poll | 1701339 | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | 1701339 | 788040 | 46.3188 | 788040 | 0 | 100 | 0 |
| Public- Non Institutions | E-Voting | | 64844 | 0.8543 | 64043 | 801 | 98.7647 | 1.2353 |
| | Poll | 7590353 | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | 7590353 | 64844 | 0.8543 | 64043 | 801 | 98.7647 | 1.2353 |
| Total | Total | 36000000 | 27561192 | 76.5589 | 27560391 | 801 | 99.9971 | 0.0029 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |



| Resolution (2) | | | | | | | | |
|--------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|----------------------------------------------------------------------------------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | To declare a Final Dividend of Rs. 4/- per fully paid equity share for the financial year ended March 31, 2021 | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | | 26708308 | 100.0000 | 26708308 | 0 | 100.0000 | 0.0000 |
| | Poll | 26708308 | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | 26708308 | 26708308 | 100.0000 | 26708308 | 0 | 100.0000 | 0.0000 |
| Public-Institutions | E-Voting | | 788040 | 46.3188 | 788040 | 0 | 100.0000 | 0.0000 |
| | Poll | 1701339 | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | 1701339 | 788040 | 46.3188 | 788040 | 0 | 100.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | | 64226 | 0.8462 | 63785 | 441 | 99.3134 | 0.6866 |
| | Poll | 7590353 | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | 7590353 | 64226 | 0.8462 | 63785 | 441 | 99.3134 | 0.6866 |
| Total | Total | 36000000 | 27560574 | 76.5572 | 27560133 | 441 | 99.9984 | 0.0016 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |

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| Resolution (3) | | | | | | | | |
|--------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | Yes | | | | |
| Description of resolution considered | | | | To appoint a director in place of Mr. Sagar P. Patel (DIN: 07168126), who retires by rotation and being eligible, offers himself for re-appointment | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting Poll | 26708308 | 26708308 | 100.0000 | 26708308 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | 26708308 | 26708308 | 100.0000 | 26708308 | 0 | 100.0000 | 0.0000 |
| Public-Institutions | E-Voting Poll | 1701339 | 788040 | 46.3188 | 779528 | 8512 | 98.9199 | 1.0801 |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | 1701339 | 788040 | 46.3188 | 779528 | 8512 | 98.9199 | 1.0801 |
| Public-Non Institutions | E-Voting Poll | 7590353 | 64226 | 0.8462 | 63754 | 472 | 99.2651 | 0.7349 |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | 7590353 | 64226 | 0.8462 | 63754 | 472 | 99.2651 | 0.7349 |
| Total | Total | 36000000 | 27560574 | 76.5572 | 27551590 | 8984 | 99.9674 | 0.0326 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |



| Resolution (4) | | | | | | | | |
|--------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|---------------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Ratification of Cost Auditors' remuneration | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | | 26708308 | 100.0000 | 26708308 | 0 | 100.0000 | 0.0000 |
| | Poll | 26708308 | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | 26708308 | 26708308 | 100.0000 | 26708308 | 0 | 100.0000 | 0.0000 |
| Public- Institutions | E-Voting | | 788040 | 46.3188 | 788040 | 0 | 100.0000 | 0.0000 |
| | Poll | 1701339 | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | 1701339 | 788040 | 46.3188 | 788040 | 0 | 100.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | | 64226 | 0.8462 | 63843 | 383 | 99.4037 | 0.5963 |
| | Poll | 7590353 | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | 7590353 | 64226 | 0.8462 | 63843 | 383 | 99.4037 | 0.5963 |
| Total | Total | 36000000 | 27560574 | 76.5572 | 27560191 | 383 | 99.9986 | 0.0014 |
| Whether resolution is Pass or Not. | | | | | | Yes | | |



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Rohit S.Dudhela
Practicing Company Secretaries

3, Kanan Flats, Opp. Memnagar Fire Station, Navrangpura, Ahmedabad 380 009
Tel 079 26461022 M 98250 40795
E Mail ID:rsdudhela@gmail.com, rs2003dudhela@yahoo.com

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 as amended from time to time]



To,
The Chairman,
PSP Projects Limited,
'PSP House', Opp. Celesta Courtyard,
Opp. Lane of Vikramnagar Colony,
Iscon-Ambli Road, Ahmedabad – 380058

Subject: Consolidated Scrutinizer's Report on e-voting conducted for the 13th Annual General Meeting (hereinafter referred to as "AGM") of the members of PSP Projects Limited (CIN: L45201GJ2008PLC054868) (hereinafter referred to as the "Company") held on Saturday, September 18, 2021 at 11:00 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

Dear Sir,

I, **Rohit S. Dudhela**, Practicing Company Secretary (FCS: 9808 /COP: 7396), appointed as Scrutinizer by the Board of Directors of PSP Projects Limited (the Company) for the purpose of Scrutinizing the remote e-voting as well as e-voting system during the AGM pursuant to the provisions of Section 108 of the Companies Act, 2013 (the "Act") read with rule 20 of the Companies (Management & Administration) Rules, 2014, as amended by Companies (Management & Administration) Amendment Rules, 2015 and the General Circular No. 14/2020, 17/2020, 20/2020 and 02/2021 dated April 8, 2020, April 13, 2020, May 5, 2020 and January 13, 2021 respectively, issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 (the "SEBI Circulars"), on each item of business contained in the Notice of the 13th AGM of the members of the Company held on Saturday, September 18, 2021 at 11:00 a.m. through VC / OAVM, do hereby submit my report as follows:

- a) In compliance with the aforesaid MCA Circulars and SEBI circulars, the Notice of the 13th AGM dated July, 19 2021 alongwith the Annual Report were sent through electronic mode via National Securities Depository Limited ('NSDL') on 27th August, 2021 to all those members whose email addresses were registered in the records of the Depository participants as per the Register of members/List of Beneficiaries dated 20th August, 2021;



Rohit S Dudhela
Practising Company
Secretaries
FCS9808 COP7396
18/9/2021

- b) The Company has also placed the Notice of the 13th AGM and Annual Report on the Company's website, website of stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited and on the website of NSDL;
- c) The Company has published the notice for the attention of Shareholders and the Notice of AGM as per the aforesaid MCA circulars, through newspaper advertisement in Financial Express (English Language) and in Financial Express (Gujarati Language) newspaper(s) on 24th August, 2021 and 28th August, 2021 respectively.
- d) The members whose names appeared in the Register of members/List of Beneficiaries as on the "Cut off" date, i.e. Saturday, September 11, 2021 were entitled to vote through remote e-voting as well as e-voting system during the AGM provided by NSDL on the resolutions as mentioned in the Notice of the AGM;
- e) In terms of the aforesaid Notice, remote e-voting remained open for three days from Wednesday, September 15, 2021 (9:00 A.M. IST) to Friday, September 17, 2021 (5:00 P.M. IST);
- f) Since this AGM was held pursuant to the MCA and SEBI Circulars through VC, physical attendance of members had been dispensed with. Therefore, the facility for appointment of proxies by the members was also dispensed with for this AGM;
- g) Members attended the meeting through VC or OAVM had been reckoned for the purpose of quorum for the AGM under section 103 of the Companies Act, 2013;
- h) After the conclusion of e-voting at the AGM, the report on voting done through remote e-voting as well as e-voting during the AGM on the NSDL e-voting platform were unblocked and downloaded in the presence of Ms. Madhulika Mishra and Ms. Vanshree Modi who are not in the employment of the Company and the voting was diligently scrutinized;

I hereby submit a consolidated scrutinizer's report on the results of voting by remote e-voting and as well as e-voting system during the AGM as under:

- 115 (One Hundred and Fifteen) Members had cast their votes through remote e voting.
- 4 (Four) Members had cast their votes through e-voting system during the AGM.

A. Item No. 1: Ordinary Resolution

To receive, consider and adopt –

- (i) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and the Auditors thereon;
- (ii) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of Auditors thereon.

i. Voted in favour of the resolution:

| Mode of Voting | Number of members voted | Number of valid votes cast by them | % of total number of valid votes casted |
|---------------------|-------------------------|------------------------------------|-----------------------------------------|
| Remote e-voting | 105 | 2,75,58,239 | 99.99 |
| E-voting at the AGM | 4 | 2,152 | 0.01 |
| Total | 109 | 2,75,60,391 | 100.00 |

ii. Voted against the resolution:

| Mode of Voting | Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|---------------------|-------------------------|------------------------------------|---------------------------------------|
| Remote e-voting | 8 | 801 | 0.00 |
| E-voting at the AGM | 0 | 0 | 0 |
| Total | 8 | 801 | 0.00 |

iii. Invalid Votes: (Due to lack of proper authorisation)

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------------------------------------------------|------------------------------------|
| 2 | 1,24,709 |

iv. Abstained from Voting:

| Total number of members who abstained | Total number of votes |
|---------------------------------------|-----------------------|
| 0 | 0 |

Result: Item 1 of the Notice stands passed with requisite majority.

B. Item No. 2 Ordinary Resolution

To declare a Final Dividend of Rs. 4/- per fully paid equity share for the financial year ended March 31, 2021.

i. Voted in favour of the resolution:

| Mode of Voting | Number of members voted | Number of valid votes cast by them | % of total number of valid votes casted |
|---------------------|-------------------------|------------------------------------|-----------------------------------------|
| Remote e-voting | 99 | 2,75,57,981 | 99.99 |
| E-voting at the AGM | 4 | 2,152 | 0.01 |
| Total | 103 | 2,75,60,133 | 100.00 |

ii. Voted against the resolution:

| Mode of Voting | Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|---------------------|-------------------------|------------------------------------|---------------------------------------|
| Remote e-voting | 5 | 441 | 0.00 |
| E-voting at the AGM | 0 | 0 | 0 |
| Total | 5 | 441 | 0.00 |

iii. Invalid Votes: (Due to lack of proper authorisation)

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------------------------------------------------|------------------------------------|
| 2 | 1,24,709 |

iv. Abstained from Voting:

| Total number of members who abstained | Total number of votes |
|---------------------------------------|-----------------------|
| 9 | 618 |

Result: Item 2 of the Notice stands passed with requisite majority.

C. Item No. 3 Ordinary Resolution

To appoint a director in place of Mr. Sagar Prahladbhai Patel (DIN: 07168126), who retires by rotation and being eligible, offers himself for re-appointment.

i. Voted in favour of the resolution:

| Mode of Voting | Number of members voted | Number of valid votes cast by them | % of total number of valid votes casted |
|---------------------|-------------------------|------------------------------------|-----------------------------------------|
| Remote e-voting | 96 | 2,75,49,438 | 99.96 |
| E-voting at the AGM | 4 | 2,152 | 0.01 |
| Total | 100 | 2,75,51,590 | 99.97 |

ii. Voted against the resolution:

| Mode of Voting | Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|---------------------|-------------------------|------------------------------------|---------------------------------------|
| Remote e-voting | 8 | 8,984 | 0.03 |
| E-voting at the AGM | 0 | 0 | 0 |
| Total | 8 | 8,984 | 0.03 |

iii. Invalid Votes: (Due to lack of proper authorisation)

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------------------------------------------------|------------------------------------|
| 2 | 1,24,709 |

iv. Abstained from Voting:

| Total number of members who abstained | Total number of votes |
|---------------------------------------|-----------------------|
| 9 | 618 |

Result: Item 3 of the Notice stands passed with requisite majority.

D. Item No. 4 Ordinary Resolution

Ratification of Cost Auditors' remuneration.

i. Voted in favour of the resolution:

| Mode of Voting | Number of members voted | Number of valid votes cast by them | % of total number of valid votes casted |
|---------------------|-------------------------|------------------------------------|-----------------------------------------|
| Remote e-voting | 100 | 2,75,58,039 | 99.99 |
| E-voting at the AGM | 4 | 2,152 | 0.01 |
| Total | 104 | 2,75,60,191 | 100.00 |

ii. Voted against the resolution:

| Mode of Voting | Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|---------------------|-------------------------|------------------------------------|---------------------------------------|
| Remote e-voting | 4 | 383 | 0.00 |
| E-voting at the AGM | 0 | 0 | 0 |
| Total | 4 | 383 | 0.00 |

iii. Invalid Votes: (Due to lack of proper authorisation)

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------------------------------------------------|------------------------------------|
| 2 | 1,24,709 |

iv. Abstained from Voting:

| Total number of members who abstained | Total number of votes |
|---------------------------------------|-----------------------|
| 9 | 618 |

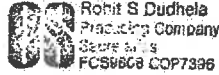
Result: Item 4 of the Notice stands passed with requisite majority.

All the relevant records relating to voting shall remain in my safe custody until the chairman considers, approves and signs the minutes of the 13th Annual General Meeting and the same shall be handed over thereafter to the Company Secretary of the Company for safe keeping.

Thanking you,
Yours faithfully,

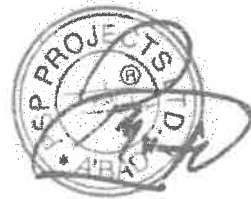


CS Rohit S. Dudhela
Practicing Company Secretaries
COP No. 7396
Membership No.: FCS: 9808
UDIN : F009808C000968689 dated 18-09-2021



18/9/2021

Date: 18th September 18, 2021
Place: Ahmedabad



Counter Signed by:
Prahaldhbhai S. Patel
Chairman and Managing Director
(DIN: 00037633)
September 18, 2021