

29th August, 2018

The Dy. General Manager Dept. of Corporate Services BSE Limited 1 st Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001	The Asst. Vice President Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai - 400051
Stock Code: 531746 ISIN No: INE505C01016	Stock Code: PRAENG ISIN No: INE505C01016

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on Wednesday, the 29th August, 2018.

Ref: Regulation 30 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

With the reference to the above captioned subject, and pursuant Regulation 30 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that in the meeting of a Board of Directors of the Company held on today, i.e. the Wednesday, 29th August, 2018, the Board of Directors has inter-alia discussed, considered and approved the following:

1. Subject to the approval of members of the Company, Issue of 6993578 Warrants convertible to equity shares to the identified persons of promoter group on preferential basis, at a price of as may be arrived at in accordance with the guidelines for Preferential Issue contained in Chapter VII of the SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2009.
Note: The other terms and conditions including the issue price for aforesaid preferential issue of warrants and matters incidental thereto, will be intimated to the stock exchanges, and when finalized by the Board / committee as may be authorised by the board in this behalf.
2. Change of designation of Mr. Sumit Sen from, whole-time director to non-executive director, whose period of office shall be determined as director liable to retire by rotation.
3. Change of designation of Mr. K. Ravi Kumar, whole-time director to non-executive director, whose period of office shall be determined as director liable to retire by rotation.
4. Appointment of Y.K Priyadarshini as Company Secretary and Compliance-Officer of the company w.e.f. 29th August, 2018.
5. Convening of 24th Annual General Meeting of the members of the company for the financial year 2017-18 at 03:00 PM on Saturday, the September 29th, 2018, at Prajay Corporate house, 1-10-63 & 64, 5th Floor, Chiokoti Gardens, Begumpet, Hyderabad-500016, Telangana.
6. The Registrar of Members and Share Transfer Books of the company will remain closed from closed from Friday, the 21st September 2018 to Saturday, the 29th September (both days inclusive) for the purpose of the 24th Annual General Meeting of the Company.

This is for your information and records

Thanking you,

Yours truly,

For Prajay Engineers Syndicate Limited

Y K. Priyadarshini

Authorised Signatory

Prajay Engineers Syndicate Limited

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