

K&R RAIL ENGINEERING LIMITED

CIN: L45200TG1983PLC082576

**Registered Office: 3rd floor, Sai Krishna, Plot No. 797 A, Road No. 36, Jubilee Hills,
Hyderabad 500033 Email: krrailengineering@gmail.com Phone: +91 4027017617,
+91 40 27000499 Fax: +91 40 270001295**

To,
The Manager
BSE Limited
P. J. Towers, Dalal Street
Mumbai-400001

Date: 14.11.2023

Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Unit: K & R Rail Engineering Limited (BSE Scrip Code: 514360)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s.K & R Rail Engineering Limited held on Tuesday, the 14th day of November, 2023 at 4.00 p.m. at the Registered office of the company situated at 3rd Floor, Sai Krishna, Plot No.797 A, Road No.36, Jubilee Hills, Hyderabad, Telangana, 500033, the following were duly considered and approved by the Board.

1. Un-Audited financial results (Standalone and Consolidated) for the quarter and half ended 30.09.2023.
2. Limited Review Report for quarter ended 30.09.2023.
3. Resignation of M/s. Chowdary & Rao., Chartered Accountant has intimated the 'their inability to continue as Statutory Auditors and have resigned as the Auditors at the Company vide his Resignation letter Dt. 14.11.2023.
4. Appointment of M/s. C Ramachandram & Co., Chartered Accountants, as the Statutory Auditors of the Company w.e.f 14.11.2023 pursuant to the recommendations of Audit Committee.
5. Convene Extra Ordinary General Meeting of the company to be held through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") on Saturday, the 16th day of December, 2023 at 11:00 A.M. to seek approval of the shareholders for appointment of M/s. C Ramachandram & Co., Chartered Accountants as Statutory Auditors of the Company to fill the Casual Vacancy.

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The meeting of the Board of Directors commenced at 4:00 P.M (IST) and concluded at 09:45 P.M (IST)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For K & R Rail Engineering Limited

Chandrakant
Company Secretary and Compliance Officer.

K&R RAIL ENGINEERING LIMITED						
CIN L45200TG1983PLC082576						
3rd Floor, Sai Krishna, Plot No.797A, Road No.36,						
JubileeHills, Hyderabad - 500033						
Statement of Standalone Financial Results for the year ended on 30.09.2023						
PARTICULARS	For the Quarter ended on 30th September 2023	For the Quarter ended on 30th June 2023	For the Quarter ended on 30th September 2022	Half Year ended on 30th September		Year ended 31st March , 2023
				2023	2022	
	Rs	Rs	Rs	Rs	Rs	Rs
1 Revenue from Operations	15361.82	16198.40	3203.89	31560.21	9440.92	30778.49
2 Investment Income						
3 Other Income	158.09	29.22	10.72	187.31	18.17	41.61
4 Total Income (1+2+3)	15519.91	16227.61	3214.62	31747.52	9459.09	30820.10
5 Expenses						
a) Cost of Materials consumed	14249.27	15474.49	2817.91	29723.75	8648.53	28916.35
b) Employee Benefit Expenses	124.58	78.35	104.03	202.93	193.07	302.86
c) Finance Costs	31.63	39.87	42.29	71.50	72.76	167.92
d) Depreciation and amortisation expenses	82.58	82.68	76.67	165.26	144.89	310.48
e) Administration & Other Expenses	132.19	84.23	100.36	216.42	198.26	379.21
Total Expenses (5a to 5e)	14620.24	15759.63	3141.26	30379.87	9257.50	30076.82
6 Profit before exception items (4-5)	899.67	467.99	73.36	1367.65	201.58	743.28
7 Exceptional items (net)						
8 Profit before Tax (6+7)	899.67	467.99	73.36	1367.65	201.58	743.28
9 Tax Expense	251.63	130.53	20.85	382.17	56.93	216.60
10 Profit for the period / year (8-9)	648.04	337.46	52.51	985.48	144.65	526.68
11 Other Comprehensive income (net of taxes)						
12 Total Comprehensive income for the period/Year (10+11)						
13 Paid up Equity Share Capital (Face value per share Rs10 each)	2117.10	1924.00	1577.94	2117.10	1577.94	1577.94
14 Earnings per equity share (Face value per share Rs 10 each)	3.06	1.75	0.33	4.65	0.92	3.34
Diluted (Before exceptional items)	2.17	1.13	0.18	3.30	0.48	1.76
Diluted (After exceptional items)	2.17	1.13	0.18	3.30	0.48	1.76

Note: Basic and diluted EPS is not annualised for the quarter ended results. EPS is calculated on outstanding shares issued by K&R Rail Engineering Limited ("The Company") including shares held in abeyance

				For K&R Rail Engineering Limited		
Place:Hyderabad						
Date: 14.11.2023				Chandrakant		
				Company Secretary		

K&R RAIL ENGINEERING LIMITED

CIN L45200TG1983PLC082576

**3rd Floor, Sai Krishna, Plot No.797A, Road No.36,
JubileeHills, Hyderabad - 500033**

Cash flow statement for the year ended on 30.09.2023

Particulars	Rs in lakhs	
	AS AT 30.09.2023 Rs	AS AT 31.03.2022 Rs
A. Cash Flow from Operating Activities :		
Net Profit After Tax	985.48	526.68
Adjustments for :		
Provision for Compensated absences	2.45	4.90
Depreciation and amortisation expenses	165.26	310.48
Finance Costs	71.50	130.67
Non Operating Income	-187.31	-41.61
Operating Profit before Working Capital Changes	1,037.39	931.11
(Increase) / Decrease in Trade Receivable	-252.51	-3,634.78
(Increase) / Decrease in Inventories	-645.35	537.54
(Increase) / Decrease in Short Term Loans & Advances	342.81	-856.45
(Increase) / Decrease in Other Current Assets	29.21	-87.22
Increase / (Decrease) in Short Term Provisions	187.25	-28.57
Increase / (Decrease) in Other Current Liabilities	-233.06	864.31
Increase / (Decrease) in Trade Payables	2,156.31	1,657.29
Cash generated from Operating Activities before Exceptional ite	2,622.06	-616.76
(Profit)/ Loss on Sale of Assets	-	-
Direct Taxes Paid	-	-
Net Cash Flow from Operating Activities	2,622.06	-616.76
B. Cash Flow from Investing Activities :		
Purchase of Fixed Assets	-0.10	-482.44
Fixed Assets Depreciation relating to Prior Periods		
(Increase) / Decrease in Other Non-Current Assets		
Sale of Fixed Assets		-
Interst / Dividend income	187.31	41.61
Net Cash Flow from Investing Activities	187.21	-440.83
C. Cash Flow from Financing Activities :		
Long Term Loans raised	-530.57	110.66
(Increase) / Decrease in Long Term Loans & Advances		
(Increase) / Decrease in Non-Current Investments	0.00	513.86
Increase in Share Capital	539.12	
Increase in Securities Premium	3,320.99	
Money received against issue of Share Warrants	-840.39	3,711.74
Finance Costs	-71.50	-130.67
Net Cash Flow from Financing Activities	2,417.65	4,205.61
Net Increase/(decrease) in Cash and Cash Equivalents	5,226.92	3,148.02
Opening Cash and Cash Equivalents	4,190.55	1,042.53
Closing Cash and Cash Equivalents	9,417.47	4,190.55

Notes:

- 1 The Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard -7 "Cashflow
- 2 Previous year figures have been regrouped / rearranged, wherever necessary to conform to the current period classification.

Independent Auditor's Review Report on the Unaudited Quarterly and Year to date Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors
K&R RAIL ENGINEERING LIMITED
Telangana

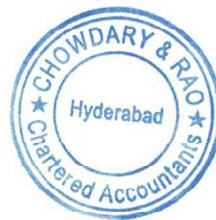
1. We have reviewed the accompanying Statement of Unaudited Standalone Financial results of K&R RAIL ENGINEERING LIMITED (Formerly known as AXIS RAIL INDIA LIMITED) for the quarter ended September 30, 2023 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations")
2. This Statement, which is the responsibility of the Company's management and approved by the Board of directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review of such standalone financial statements.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement

For M/s Chowdary and Rao,
Chartered Accountants
FRN: 000656S

91.



Mandava Sunil Kumar
Partner
Mem. No.217061



Hyderabad, 14th November, 2023

UDIN: 23217061BGQFSZ9833

K&R RAIL ENGINEERING LIMITED

CIN L45200TG1983PLC082576

3rd Floor, Sai Krishna, Plot No.797A, Road No.36,
JubileeHills, Hyderabad - 500033

Standalone Balance Sheet as at 30.09.2023

(Rs In lakhs)

	As at 30-09-2023	As at 31.03.2023
Assets		
1 Non Current Assets		
a. Property, Plant and Equipment	1,675.93	1,841.20
b. Capital Work in Progress	-	-
c. Investment Properties	-	-
d. Goodwill	-	-
e. Intangible Assets	-	-
f. Intangible Assets under Development	-	-
g. Financial Assets		
i. Investments	-	-
a. Investments in Subsidiaries	-	-
b. Investments in Associates	-	-
c. Other Investments	14.16	12.16
ii. Other Financial Assets	-	-
h. Differed Tax Assets (Net)	21.50	17.21
i. Other Assets	-	-
Total Non Current Assets	1,711.59	1,870.57
2 Current Assets		
i. Financial Assets		-
a. Inventories	1185.47	540.13
b. Trade Receivables	8105.80	8,922.46
c. Cash and cash equivalents	9458.27	4,198.52
ii. Short Term Loans & Advances	3331.79	2,516.27
iii. Other Assets	321.15	326.87
Total Current Assets	22,402.49	16,504.25
Total Assets (1+2)	24,114.08	18,374.82
EQUITY AND LIABILITIES		
3 Equity		
a. Equity Share Capital	2117.06	1,577.94
b. Preference Share Capital	1411.46	1,411.46
c. Other Equity	7869.47	3,094.63
d. Money received against Share Warrants	2871.35	3,711.74
e. Non Controlling itinterest	0.06	0.01
Total Shareholders Funds	14,269.40	9,795.77
Liabilities:		
4 Non Current Liabilities		
a. Financial liabilities	894.36	1,424.93
b. Other Liabilities		-
Total Non Current Liabilities	894.36	1,424.93
5 Current Liabilities		
a. Financial liabilities		
i. Trade Payables		
a. Total outstanding dues of micro enterprises and Small enterprises	-	-
b. Total outstanding dues of other than micro enterprises and Small enterprises	4830.70	3,679.78
b. Provisions	774.53	379.25
c. Other Liabilities	3345.10	3,095.09
Total Current liabilities	8,950.33	7,154.12
Total Equity and Liabilities (3+4+5)	24,114.08	18,374.82

For K&R Rail Engineering Limited

Date	14.11.2023	Chandrakant
Place: Hyderabad		Company Secretary

K&R RAIL ENGINEERING LIMITED
CIN L45200TG1983PLC082576
3rd Floor, Sai Krishna, Plot No.797A, Road No.36,
JubileeHills, Hyderabad - 500033
Cash flow statement for the year ended on 30.09.2023

Rs in lakhs

Particulars	AS AT 30.09.2023	AS AT 31.03.2023
	Rs	Rs
A. Cash Flow from Operating Activities :		
Net Profit After Tax	1,452.90	632.47
Adjustments for :		
Provision for Compensated absences	2.45	4.90
Depreciation and amortisation expenses	165.35	310.69
Finance Costs	129.31	182.92
Non Operating Income	-321.29	-41.62
Operating Profit before Working Capital Changes	1,428.73	1,089.35
(Increase) / Decrease in Trade Receivable	816.66	-8,922.46
(Increase) / Decrease in Inventories	-645.34	-540.13
(Increase) / Decrease in Short Term Loans & Advances	-815.53	-2,516.27
(Increase) / Decrease in Other Current Assets	1.43	-326.87
Increase / (Decrease) in Short Term Provisions	395.28	357.14
Increase / (Decrease) in Other Current Liabilities	250.01	3,095.09
Increase / (Decrease) in Trade Payables	1,150.91	3,679.78
Cash generated from Operating Activities before Exceptional items	2,582.15	-4,084.37
(Profit)/ Loss on Sale of Assets	-	-
Direct Taxes Paid	-	-
Net Cash Flow from Operating Activities	2,582.15	-4,084.37
B. Cash Flow from Investing Activities :		
Purchase of Fixed Assets	-0.10	-2,151.89
Fixed Assets Depreciation relating to Prior Periods		
(Increase) / Decrease in Other Non-Current Assets		
Sale of Fixed Assets		-
Interest / Dividend income	321.29	41.62
Net Cash Flow from Investing Activities	321.19	-2,110.27
C. Cash Flow from Financing Activities :		
Long Term Loans raised	-532.01	1,424.93
Increase / (Decrease) in Shareholders funds		5,451.56
(Increase) / Decrease in Non-Current Investments	-2.00	-12.16
Increase in Share Capital	539.12	-
Increase in Securities Premium	3,320.99	-
Money received against issue of Share Warrants	-840.39	3,711.74
Finance Costs	-129.31	-182.92
Net Cash Flow from Financing Activities	2,356.40	10,393.15
Net Increase/(decrease) in Cash and Cash Equivalents	5,259.75	4,198.52
Opening Cash and Cash Equivalents	4,198.52	-
Closing Cash and Cash Equivalents	9,458.27	4,198.52

Notes:

- 1 The Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard -7 "Cashflow
- 2 Previous year figures have been regrouped / rearranged, wherever necessary to conform to the current period classification.

For K&R Rail Engineering Limited

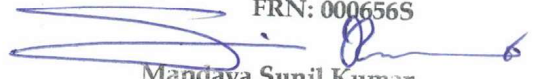
Date 14.11.2023	Chandrakant
Place: Hyderabad	Company Secretary

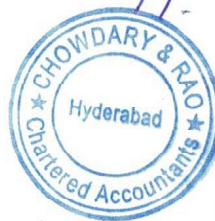
Independent Auditor's Review Report on the Unaudited Quarterly Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To The Board of Directors
K&R RAIL ENGINEERING LIMITED
Telangana**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial results of K&R RAIL ENGINEERING LIMITED (Formerly known as AXIS RAIL INDIA LIMITED) and it's Subsidiary (the Holding Company and it's subsidiary together referred to as "the Group") (refer Annexure I for the list of Subsidiaries included in the Statement) for the quarter ended September 30, 2023 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations")
2. This Statement, which is the responsibility of the Company's management and approved by the Holding Company's Board of directors, has been compiled from the related Consolidated Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review of such standalone financial statements.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of one subsidiary whose financial information reflects total revenues of Rs 9.66 Crores, total net profit after tax of Rs 2.15 Crores for the quarter ended 30 September, 2023 respectively, as considered in the Statement. This interim financial information has been reviewed by other auditor whose review report has been furnished to us by the Management and our conclusion in so far as it relates to the amounts and disclosures included in respect of this Subsidiary is based solely on the review report of such other auditor and procedures performed by us as stated in paragraph above.

For M/s Chowdary and Rao,
Chartered Accountants
FRN: 000656S


Mandava Sunil Kumar
Mem. No.217061



Hyderabad, 14th November, 2023

UDIN: 23217061BGQFSY1057

ANNEXURE I

LIST OF ENTITIES INCLUDED IN THE TATEMENT:

Name of the Entity	Relationship
ROBSONS ENGINEERING & CONSTRUCTIONS PRIVATE LIMITED	Subsidiary

For CHOWDARY & RAO
Chartered Accountants

Firm Registration No: 000656S.

CA SUNIL KUMAR M.
Partner
Membership No. 217061

