

February 6, 2023

To  
Department of Corporate Services,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: **532944**

The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400 051  
Scrip Code: **ONMOBILE**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on February 06, 2023**  
**Ref: Our letter dated January 24, 2023 about Notice of Board Meeting**

The Board of Directors of OnMobile Global Limited ('the Company') at their meeting held on Monday, February 6, 2023 in Bangalore, through Zoom Video conference, has *inter alia*, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved the unaudited financial results as per IND-AS for the quarter and nine months ended December 31, 2022. A copy of the unaudited financial results (Standalone and Consolidated) along with the limited review report of the Auditors **is enclosed herewith**.

The Meeting of Board of Directors of the Company commenced at 7.30 p.m IST and concluded at 11.30 p.m IST.

Request you to please take the same on record.

Thanking you,

Yours sincerely,  
For OnMobile Global Limited

P V Varaprasad  
Company Secretary

Encl: a/a

**OnMobile Global Limited**  
Registered office: Tower 1, 94/1C & 94/2, Veerasandra Village, Electronic City Phase-1, Bengaluru- 560100  
CIN: L64202KA2000PLC027860 Website: www.onmobile.com

**Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2022**

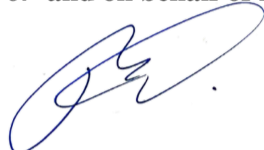
*Amount in Rs Millions except data per share*

Sl. No	Particulars	Quarter ended			Nine months ended		Year Ended
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations						
	Mobile entertainment services	539.36	502.09	545.33	1,584.51	1,487.03	1,981.93
	Other income (Net) (Refer Note 5)	95.12	82.87	2.30	194.83	54.53	194.37
	<b>Total Income</b>	<b>634.48</b>	<b>584.96</b>	<b>547.63</b>	<b>1,779.34</b>	<b>1,541.56</b>	<b>2,176.30</b>
2	Expenses						
	(a) Content fee and royalty	33.07	20.82	35.44	121.07	90.59	129.99
	(b) Contest expenses	17.26	16.13	12.82	51.29	31.48	47.69
	(c) Cost of software licenses and others	24.09	32.02	29.10	88.22	79.68	96.18
	(d) Employee benefits expense	238.35	293.48	245.75	770.79	693.54	898.00
	(e) Finance costs	1.49	1.16	1.33	3.86	4.16	5.43
	(f) Depreciation and amortisation expenses	15.56	14.17	15.36	43.96	46.31	60.74
	(g) Marketing expenses	116.58	89.82	57.69	290.60	124.98	202.56
	(h) Other expenses	108.55	91.57	82.42	296.77	250.06	417.29
	<b>Total expenses</b>	<b>554.95</b>	<b>559.17</b>	<b>479.91</b>	<b>1,666.56</b>	<b>1,320.80</b>	<b>1,857.88</b>
3	<b>Profit before tax and exceptional items (1-2)</b>	<b>79.53</b>	<b>25.79</b>	<b>67.72</b>	<b>112.78</b>	<b>220.76</b>	<b>318.42</b>
4	Exceptional items (Refer Note 4)	-	-	-	-	-	(51.35)
5	<b>Profit before tax (3+4)</b>	<b>79.53</b>	<b>25.79</b>	<b>67.72</b>	<b>112.78</b>	<b>220.76</b>	<b>267.07</b>
6	Tax expense:						
	(a) Current tax	33.17	5.74	28.76	41.73	75.29	86.16
	(b) Minimum Alternate Tax	2.22	(2.22)	-	-	-	-
	(c) Deferred tax	(3.54)	1.00	(2.97)	(1.56)	5.27	24.56
	<b>Total tax</b>	<b>31.85</b>	<b>4.52</b>	<b>25.79</b>	<b>40.17</b>	<b>80.56</b>	<b>110.72</b>
7	<b>Profit for the period/ year (5-6)</b>	<b>47.68</b>	<b>21.27</b>	<b>41.93</b>	<b>72.61</b>	<b>140.20</b>	<b>156.35</b>
8	Other comprehensive income						
	A. (i) Items that will not be reclassified to profit or loss (Refer Note 6)	-	(4.04)	193.08	0.14	192.31	197.56
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	1.17	(46.40)	(0.04)	(46.21)	(46.14)
	B. (i) Items that will be reclassified to profit or loss	8.18	(31.92)	(0.17)	(27.02)	2.12	2.89
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	(0.22)	0.80	0.26	0.80	(0.18)
	<b>Other comprehensive income</b>	<b>8.18</b>	<b>(35.01)</b>	<b>147.31</b>	<b>(26.66)</b>	<b>149.02</b>	<b>154.13</b>
9	<b>Total comprehensive income for the period/ year (7+8)</b>	<b>55.86</b>	<b>(13.74)</b>	<b>189.24</b>	<b>45.95</b>	<b>289.22</b>	<b>310.48</b>
10	Paid up equity share capital (Face value of Rs 10/- each)	1,059.10	1,059.02	1,053.74	1,059.10	1,053.74	1,056.02
11	Other equity						6,178.77
12	Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2022)						
	(a) Basic	0.46	0.20	0.40	0.69	1.33	1.49
	(b) Diluted	0.46	0.20	0.39	0.69	1.32	1.47
	See accompanying notes to the financial results						

**Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2022**

- 1 The unaudited standalone results for the quarter and nine months ended December 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on February 6, 2023. The above results have been subjected to limited review by the statutory auditors of the Company. The review report of the statutory auditors is unmodified.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.
- 3 The Company is engaged in providing Mobile Entertainment Services and its operations are considered to constitute a single reportable segment in the context of Ind AS 108- "Operating Segments"
- 4 Exceptional item for the year ended March 31, 2022 pertains to amount recorded towards impairment of investment in wholly owned subsidiaries.
- 5 Other income for the quarter ended September 30, 2022 and for the nine months period ended December 31, 2022 includes Rs. 54.33 Million on account of writeback of intercompany payables (net off receivables) with respect to subsidiaries / overseas branches which are either liquidated or are in the process of liquidation on account of cessation of operations.
- 6 Other Comprehensive Income for the quarter and nine months period ended December 31, 2021 and for the year ended March 31, 2022, includes fair value gain of Rs.195.49 million in respect of the Tech4billion Media Private Limited ("Chingari"), a Company involved in providing end users a video sharing social media platform, in accordance with the requirements of Ind AS 109 Financial Instruments.
- 7 The Company had declared a dividend of Rs. 1.50 per share amounting to Rs. 158.40 Million towards final dividend for the year ended March 31, 2022, as approved by the shareholders in the Annual General Meeting held on September 22, 2022. The Company paid off the dividend in the month of October 2022.
- 8 With effect from the quarter ended December 31 2021, the Company has reported its results in Indian Rupees "Millions". Untill quarter ended September 30, 2021, the Company had reported its results in Indian Rupees "Lakhs". Pursuant to such change, all comparative numbers have been presented in Indian Rupees millions and have been rounded off to two decimal places.

**For and on behalf of Board of Directors of Onmobile Global Limited**



**François-Charles Sirois**  
Executive Chairman

Place: Montreal, Canada  
Date: February 6, 2023

# B S R & Co. LLP

Chartered Accountants

Embassy Golf Links Business Park,  
Pebble Beach, B Block, 3<sup>rd</sup> Floor, No. 13/2,  
Off Intermediate Ring Road,  
Bengaluru-560 071 India

Telephone: + 91 80 4682 3000  
Fax: + 91 80 4682 3999

## Limited Review Report on unaudited standalone financial results of Onmobile Global Limited for the quarter ended 31 December 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of Onmobile Global Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Onmobile Global Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.: 101248W/W-100022



Praveen Kumar Jain

Partner

Bengaluru

06 February 2023

Membership No.: 079893

UDIN: 23079893BGYQVL7570

Registered Office:

B S R & Co (a partnership firm with Registration No. BA61223) converted into B S R & Co LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Statement of unaudited consolidated financial results for the quarter and and nine months ended December 31, 2022

*Amount in Rs Millions except data per share*

Sl. No	Particulars	Quarter ended			Nine months ended		Year Ended
		December 31, 2022 (Unaudited)	September 30, 2022 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2021 (Unaudited)	March 31, 2022 (Audited)
1	Revenue from Operations						
	Mobile entertainment services	1,308.85	1,309.52	1,331.84	3,969.65	3,923.86	5,195.44
	Other income (net)	72.11	41.23	17.25	119.38	60.15	72.12
	<b>Total Income</b>	<b>1,380.96</b>	<b>1,350.75</b>	<b>1,349.09</b>	<b>4,089.03</b>	<b>3,984.01</b>	<b>5,267.56</b>
2	Expenses						
	(a) Content fee and royalty	598.74	626.52	628.71	1,868.54	1,908.54	2,530.17
	(b) Contest expenses	17.53	16.13	12.83	51.56	32.03	48.72
	(c) Cost of software licenses and others	29.67	37.61	38.12	105.11	96.09	112.03
	(d) Employee benefits expenses	333.20	364.47	326.44	1,018.34	952.48	1,230.64
	(e) Finance costs	0.12	1.35	2.00	3.45	5.44	7.48
	(f) Depreciation and amortisation expenses	26.63	25.41	24.53	76.81	78.49	103.72
	(g) Marketing expenses	192.52	164.96	91.83	509.33	251.85	398.17
	(h) Other expenses	112.19	97.48	100.72	313.25	317.10	423.37
	<b>Total expenses</b>	<b>1,310.60</b>	<b>1,333.93</b>	<b>1,225.18</b>	<b>3,946.39</b>	<b>3,642.02</b>	<b>4,854.30</b>
3	<b>Profit before share of profit/(loss) of associates, exceptional items and tax (1 - 2)</b>	<b>70.36</b>	<b>16.82</b>	<b>123.91</b>	<b>142.64</b>	<b>341.99</b>	<b>413.26</b>
4	<b>Share of profit/(loss) of associates</b>	<b>0.16</b>	<b>0.24</b>	<b>-</b>	<b>0.40</b>	<b>1.04</b>	<b>1.04</b>
5	<b>Profit before tax and exceptional items (3+4)</b>	<b>70.52</b>	<b>17.06</b>	<b>123.91</b>	<b>143.04</b>	<b>343.03</b>	<b>414.30</b>
6	Exceptional items - net (refer note 5 and 6)	-	-	-	-	57.22	57.22
7	<b>Profit before tax (5+6)</b>	<b>70.52</b>	<b>17.06</b>	<b>123.91</b>	<b>143.04</b>	<b>400.25</b>	<b>471.52</b>
8	Tax expense						
	(a) Current tax	36.93	15.16	36.87	63.14	109.10	132.47
	(b) Minimum Alternate Tax	2.22	(2.22)	-	-	-	-
	(c) Earlier year provision	-	-	-	-	-	(12.90)
	(d) Deferred tax	(9.53)	(2.08)	(0.15)	(8.41)	13.26	27.39
	<b>Total tax</b>	<b>29.62</b>	<b>10.86</b>	<b>36.72</b>	<b>54.73</b>	<b>122.36</b>	<b>146.96</b>
9	<b>Profit for the period / year (7-8)</b>	<b>40.90</b>	<b>6.20</b>	<b>87.19</b>	<b>88.31</b>	<b>277.89</b>	<b>324.56</b>
10	Other comprehensive income						
	A. (i) Items that will not be reclassified to profit or loss (Refer Note 7)	-	(4.04)	193.05	0.14	192.31	197.56
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	1.17	(46.45)	(0.04)	(46.21)	(46.14)
	B. (i) Items that will be reclassified to profit or loss	156.38	(110.30)	(61.39)	95.39	(92.83)	(118.96)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	(0.22)	0.80	0.26	0.80	(0.18)
	<b>Other comprehensive income</b>	<b>156.38</b>	<b>(113.39)</b>	<b>86.01</b>	<b>95.75</b>	<b>54.07</b>	<b>32.28</b>
11	<b>Total comprehensive income for the period/ year (9+10)</b>	<b>197.28</b>	<b>(107.19)</b>	<b>173.20</b>	<b>184.06</b>	<b>331.96</b>	<b>356.84</b>
12	<b>Profit attributable to:</b>						
	Owners of the Company	40.59	6.08	87.19	87.88	277.89	324.56
	Non-controlling interests	0.31	0.12	-	0.43	-	-
		<b>40.90</b>	<b>6.20</b>	<b>87.19</b>	<b>88.31</b>	<b>277.89</b>	<b>324.56</b>
13	<b>Total comprehensive income attributable to:</b>						
	Owners of the Company	156.38	(113.39)	86.01	95.75	54.07	32.28
	Non-controlling interests	-	-	-	-	-	-
		<b>156.38</b>	<b>(113.39)</b>	<b>86.01</b>	<b>95.75</b>	<b>54.07</b>	<b>32.28</b>
14	Paid up equity share capital (Face value of Rs 10/- each)	1,059.09	1,059.02	1,053.74	1,059.09	1,053.74	1,056.02
15	Other equity						5,471.86
16	Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2022)						
	(a) Basic	0.38	0.06	0.83	0.83	2.65	3.08
	(b) Diluted	0.39	0.06	0.82	0.83	2.61	3.05
	See accompanying notes to the financial results						

## Statement of unaudited consolidated financial results for the quarter and and nine months ended December 31, 2022

1 (a) The unaudited consolidated results for the quarter and nine months ended December 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on February 6, 2023. The above results have been subjected to limited review by the statutory auditors of the Company. The review report of the statutory auditors is unmodified.

(b) Key numbers of Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2022 are as under:

Particulars	Quarter ended			Nine months ended		Year Ended
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income	634.48	584.96	547.63	1,779.34	1,541.56	2,176.30
Profit before Tax	79.53	25.79	67.72	112.78	220.76	267.07
Net Profit after Tax	47.68	21.27	41.93	72.61	140.20	156.35

Standalone results of OnMobile Global limited are available in investors section in www.onmobile.com and also with the stock exchanges where it is listed.

- 2 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.
- 3 The above results include consolidated results of the Company's subsidiaries : OnMobile Singapore Pte Limited, OnMobile Europe B.V., Appland AB, OnMobile S.A. (erstwhile Telisma SA, liquidated w.e.f December 29, 2021), OnMobile USA LLC, Servicios De Telefonía OnMobile SA DE CV, OnMobile Global SA., OnMobile Brasil Sistemas de Valor Agregado Para Comunicacoes Moveis Ltda, OnMobile DE Venezuela C.A, OnMobile Global for Telecommunication Services, OnMobile Senegal SARL, OnMobile Uruguay S.A., OnMobile Bangladesh Private Limited, OnMobile Mali SARL, OnMobile Kenya Telecom Limited, OnMobile Telecom Limited , OnMobile Global Spain S.L.U, OnMobile Costa Rica OBCR SA., OnMobile Uganda Limited, OnMobile Zambia Telecom Limited, OnMobile Madagascar Telecom Limited, OnMobile Rwanda Telecom Limited, OnMobile Nigeria Telecom Limited, OnMobile Tanzania Telecom Limited, OnMobile Ghana Telecom Limited, OnMobile Telecom (SL) Limited, OnMobile Global Solutions Canada Limited, OnMobile Global Italy S.R.L, Onmobile Turkey Telekomunikasyon Sistemleri Limited Şirketi, Onmobile Telecom Burkina Faso, SARL, OnMobile Portugal SGPS Unipessoal LDA (Zona Franca Da Madeira), ONMO Inc (erstwhile OnMobile Live Inc.), 2dayUK Limited., OnMobile Global Limited Columbia S.A.S.(Liquidated w.e.f. July 7, 2022), OnMobile Global South Africa (PTY) LTD, OnMobile South Africa Technologies (PTY) Limited (Incorporated on November 29, 2021), OnMobile Bangladesh Technologies Private Limited, OnMobile Latam Holding (Liquidated w.e.f. March 17, 2022), S.L. 9447-9029 Quebec Inc. (formerly known as Les Productions Back to the Game Inc.) and Technologies Rob0 Inc and associate Mobile Voice Konnect Private Limited.
- 4 The Company is engaged in providing Mobile Entertainment Services and its operations are considered to constitute a single reportable segment in the context of Ind AS 108 - "Operating Segments".
- 5 During the year ended March 31, 2021, the Company had renegotiated and amended the payment terms and parameters of the earnout payable towards acquisition of Appland AB ("Appland"). Based on the amended agreement, which was valid till June 30, 2021, the earn out liability had been capped at Rs. 73.22 million (USD 1 million). During the year ended March 31, 2022, since Appland was not able to achieve the amended parameters and upon expiry of the term of the amended agreement, the management had concluded that no further payment would be made against the earnout liability and accordingly, the amount of Rs. 73.22 million had been reversed and disclosed as an exceptional item.
- 6 On May 22, 2020, OnMobile Global Solutions Canada Ltd. ("OnMobile Canada"), one of the subsidiaries of the Company, had acquired a 25% voting interest in Technologies Rob0 Inc. ("Rob0"), a Company that offers AI-powered visual retention analytics for video game developers for a total consideration of CAD 1 million (Rs. 54.26 million). The Group had accounted for this investment as an equity accounted associate. Further, the Group had done the fair valuation of the option as at March 31, 2021 and recognised an amount of Rs 18.47 million as Derivative asset as a current financial asset. During the year ended March 31, 2022 OnMobile Canada had acquired 100% equity interest in 9447-9029 Quebec Inc. (formerly known as Les Productions Back to the Game Inc.) ("Les Productions"), the parent company of Rob0, vide Share Purchase Agreement ('SPA') dated August 1, 2021 for a total consideration of CAD 2 million (Rs. 119.20 million). The said transaction falls under the purview of Ind AS 103 Business Combination, the relevant accounting of which had been included in these results. On account of this transaction, OnMobile Canada and ultimately, OnMobile Global Limited had gained control over both Les Productions and Rob0. Rob0 acquisition was a step up acquisition and accordingly, as at August 1, 2021, the investment held in associate (Rob0) had been fair valued. Further, the Company had not exercised the option to acquire the balance 25% of Rob0 and the derivative asset had been written off. The net impact of this transaction amounting to Rs.16 million has been shown as exceptional item in profit and loss account.
- 7 Other Comprehensive Income for the quarter and nine months period ended December 31, 2021 and for the year ended March 31, 2022, includes fair value gain of Rs.195.49 million in respect of the Tech4billion Media Private Limited ("Chingari"), a Company involved in providing end users a video sharing social media platform, in accordance with the requirements of Ind AS 109 Financial Instruments
- 8 The Company had declared a dividend of Rs. 1.50 per share amounting to Rs. 158.40 million towards final dividend for the year ended March 31, 2022, as approved by the shareholders in the Annual General Meeting held on September 22, 2022. The Company paid off the dividend in the month of October 2022.
- 9 With effect from the quarter ended December 31 2021, the Company has reported its results in Indian Rupees "Millions". Until quarter ended September 30, 2021, the Company had reported its results in Indian Rupees "Lakhs". Pursuant to such change, all comparative numbers have been presented in Indian Rupees millions and have been rounded off to two decimal places.

For and on behalf of Board of Directors of Onmobile Global Limited



**François-Charles Sirois**  
Executive Chairman

Place: Montreal, Canada  
Date: February 6, 2023

# B S R & Co. LLP

Chartered Accountants

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Pebble Beach, B Block, 3<sup>rd</sup> Floor, No. 13/2,  
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Fax: + 91 80 4682 3999

**Limited Review Report on unaudited consolidated financial results of Onmobile Global Limited for the quarter ended 31 December 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

## To the Board of Directors of Onmobile Global Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Onmobile Global Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 31 December 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities:
  - a. OnMobile Singapore Pte Limited
  - b. OnMobile Europe B.V.
  - c. Appland AB
  - d. OnMobile S.A.
  - e. OnMobile USA LLC
  - f. Servicios De Telefonía OnMobile SA DE CV
  - g. OnMobile Brasil Sistemas de Valor Agregado Para Comunicacoes Moveis Ltda
  - h. OnMobile DE Venezuela C.A
  - i. OnMobile Global for Telecommunication Services
  - j. OnMobile Senegal SARL
  - k. OnMobile Uruguay S.A.
  - l. OnMobile Bangladesh Private Limited

- m. OnMobile Mali SARL
- n. OnMobile Kenya Telecom Limited
- o. OnMobile Telecom Limited
- p. OnMobile Global Spain S.L.U
- q. OnMobile Costa Rica OBCR SA.
- r. OnMobile Uganda Limited
- s. OnMobile Zambia Telecom Limited
- t. OnMobile Madagascar Telecom Limited
- u. OnMobile Rwanda Telecom Limited
- v. OnMobile Nigeria Telecom Limited
- w. OnMobile Tanzania Telecom Limited
- x. OnMobile Ghana Telecom Limited
- y. OnMobile Telecom (SL) Limited
- z. OnMobile Global Solutions Canada Limited
- aa. OnMobile Global Italy S.R.L
- bb. Onmobile Turkey Telekomunikasyon Sistemleri Limited Şirketi
- cc. Onmobile Telecom Burkina Faso, SARL
- dd. OnMobile Portugal SGPS Unipessoal LDA (Zona Franca Da Madeira)
- ee. ONMO Inc (formerly known as OnMobile Live Inc.)
- ff. 2dayUK Limited.
- gg. OnMobile Global Limited Columbia S.A.S.
- hh. OnMobile Global South Africa (PTY) LTD
- ii. OnMobile South Africa Technologies (PTY) Limited
- jj. OnMobile Bangladesh Technologies Private Limited
- kk. 9447-9029 Quebec Inc. (formerly known as Les Productions Back to the Game Inc.)
- ll. Technologies Rob0 Inc
- mm. OnMobile Global SA
- nn. OnMobile Latam Holding
- oo. Mobile Voice Konnect Private Limited.

PK



**Limited Review Report (Continued)**

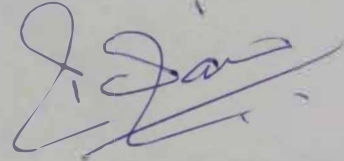
**Onmobile Global Limited**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.: 101248W/W-100022



**Praveen Kumar Jain**

*Partner*

Bengaluru

06 February 2023

Membership No.: 079893

UDIN: 23079893BGYQVM4464