

CIN: L45400MH2008PLC179914

December 22, 2023

To, Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001

To, Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400 051

Scrip Code: 533296 Scrip Code: FMNL

Dear Sir / Madam,

Sub: Disclosure in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015, as amended ("Listing Regulations")

**Ref:** Order by Securities Appellate Tribunal – in the matter of Trading activities in the scrip of Future

**Retail Limited** 

In furtherance to our earlier disclosure(s) dated February 04, 2021 and February 17, 2021, and based on information received by the Company, this is to further update that in the matter of trading activities in the scrip of Future Retail Limited by certain persons which inter alia included (i) Mr. Kishore Biyani - Promoter and (ii) Future Corporate Resources Private Limited - Promoter Group entity, the Hon'ble Securities Appellate Tribunal, Mumbai ("SAT") has vide its Order dated December 20, 2023, quashed the impugned Order dated February 03, 2021 passed by the Securities and Exchange Board of India under Sections 11(1), 11(4), 11B(1) and 11B(2) of the SEBI Act, 1992 read with the SEBI (Procedure for Holding Inquiry and Imposing Penalty) Rules, 1995.

The copy of aforesaid order is available on SAT website at following link: <a href="https://www.sat.gov.in/english/pdf/E2023\_JO202181.PDF">https://www.sat.gov.in/english/pdf/E2023\_JO202181.PDF</a>

Kindly take the same on record in compliance with the provisions of Listing Regulations and acknowledge receipt.

For and on behalf of: Future Market Networks Limited

**Anil Cherian** 

Head - Legal & Company Secretary