AsahiSongwon®

Ref: ASCL/SEC/19-20/47

October 25, 2019

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To,
The General Manager
Department of Corporate Services
BSE Limited

1st Floor, New Trading Ring Rotunda Building, P. J. Tower Dalal Street, Fort

<u>Mumbai - 400 001</u> BSE Scrip Code: 532853 To,
 The General Manager (Listing)

 National Stock Exchange of India Ltd 5th Floor, Exchange Plaza
 Plot No. C/1, G Block
 Bandra – Kurla Complex
 Bandra (East)

 Mumbai – 400 051

NSE Trading Symbol: ASAHISONG

SUB: UPDATE ON JOINT VENTURE COMPANY BEING INTIMATION FOR INCORPORATION OF "ASAHI TENNANTS COLOR PRIVATE LIMITED"

REF: REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/ Madam,

Further to our letter dated October 22, 2019 wherein we intimated about the execution of Joint Venture Cum Shareholders Agreement with Tennants Textile Colours Limited, London for setting up a manufacturing facility for AZO Pigments in India at Dahej, Bhrauch, Gujarat as per the terms and conditions agreed under the Joint Venture cum Shareholders Agreement, by way of forming a new joint venture company. We would update that said joint venture company has been incorporated on 25/10/2019 under the name "Asahi Tennants Color Private Limited".

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For, ASAHI SONGWON COLORS LIMITED



SAJI JOSEPH Company Secretary & Compliance Officer



Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789



