

Regd. & Head Office
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Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

February 02, 2023
HO/SEC/266/2022-23

SECRETARIAL DEPARTMENT

1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400051

Scrip Code: KTKBANK

2. The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400001

Scrip Code: 532652

Dear Sir,

Reg.: Reviewed unaudited standalone & consolidated interim financial results for the quarter ended December 31, 2022.

Please find enclosed copy of the reviewed unaudited standalone & consolidated interim financial results for the quarter ended December 31, 2022 approved by the Board of Directors at the meeting held today i.e. on 02.02.2023. Also, find enclosed the copy of the limited review report of the Statutory Auditors.

Thank You,
Yours faithfully,



Shailesha Barve
**ASST. COMPANY SECRETARY &
COMPLIANCE OFFICER**

KARNATAKA BANK LIMITED, HEAD OFFICE MANGALURU -575002
STANDALONE UNAUDITED (REVIEWED) FINANCIAL RESULTS FOR /AS ON QUARTER AND NINE MONTHS
PERIOD ENDED DECEMBER 31, 2022.

(Rs in Crore)

SI. No	Particulars	For/As on Quarter ended			For/As on Nine Months ended		For/As on Year ended
		31.12.2022 (Reviewed)	30.09.2022 (Reviewed)	31.12.2021 (Reviewed)	31.12.2022 (Reviewed)	31.12.2021 (Reviewed)	31.03.2022 (Audited)
1	Interest Earned (a+b+c+d)	1850.80	1771.05	1565.10	5250.93	4642.88	6221.66
a)	Interest/Discount on advances/ bills	1447.13	1383.79	1195.32	4077.66	3526.38	4737.88
b)	Income on Investments	357.52	350.07	329.23	1050.62	980.06	1310.12
c)	Interest on balances with Reserve Bank of India and other interbank funds	0.19	0.09	8.81	1.38	28.33	31.89
d)	Others	45.96	37.10	31.74	121.27	108.11	141.77
2	Other Income	204.51	260.04	196.45	597.34	696.98	953.88
3	TOTAL INCOME (1+2)	2055.31	2031.09	1761.55	5848.27	5339.86	7175.54
4	Interest expended	1016.04	968.32	942.45	2925.88	2808.34	3730.63
5	Operating expenses (i+ii)	507.40	484.95	462.78	1399.92	1277.64	1810.91
i)	Employees Cost	284.56	262.23	256.90	725.41	701.39	1014.95
ii)	Other operating Expenses	222.84	222.72	205.88	674.51	576.25	795.96
6	TOTAL EXPENDITURE ((4+5) excluding provisions & Contingencies)	1523.44	1453.27	1405.23	4325.80	4085.98	5541.54
7	Operating Profit before provisions & contingencies (3-6)	531.87	577.82	356.32	1522.47	1253.88	1634.00
8	Provisions (other than tax) and Contingencies	164.87	-13.84	138.50	513.93	843.53	939.44
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	367.00	591.66	217.82	1008.54	410.35	694.56
11	Tax Expense	66.32	180.03	71.25	182.05	32.08	185.94
12	Net Profit (+)/Loss (-) from Ordinary activities after Tax (10-11)	300.68	411.63	146.57	826.49	378.27	508.62
13	Extraordinary Items (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit (+)/Loss (-) for the period (12-13)	300.68	411.63	146.57	826.49	378.27	508.62
15	Paid up equity share capital (Face Value Rs 10/-)	311.95	311.31	311.02	311.95	311.02	311.17



Sl. No	Particulars	For/As on Quarter ended			For/As on Nine Months ended		For/As on Year ended
		31.12.2022 (Reviewed)	30.09.2022 (Reviewed)	31.12.2021 (Reviewed)	31.12.2022 (Reviewed)	31.12.2021 (Reviewed)	31.03.2022 (Audited)
16	Reserves excluding revaluation reserves						6324.61
17	<u>Analytical Ratios</u>						
i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Capital Adequacy Ratio (%) - Basel III (%)	15.13	15.28	14.15	15.13	14.15	15.66
iii)	Earnings per share (EPS) (Rs) before Extraordinary items (net of Tax expense) * Not Annualized						
	- Basic EPS	9.65*	13.22*	4.71*	26.54*	12.17*	16.36
	- Diluted EPS	9.60*	13.17*	4.70*	26.41*	12.12*	16.29
	Earnings per share (EPS) (Rs) after extraordinary items (net of Tax expense) *Not Annualized						
	- Basic EPS	9.65*	13.22*	4.71*	26.54*	12.17*	16.36
	- Diluted EPS	9.60*	13.17*	4.70*	26.41*	12.12*	16.29
iv)	NPA Ratios as on date						
	Gross NPA	2085.73	2051.70	2330.52	2085.73	2330.52	2250.82
	Net NPA	1040.88	1028.47	1363.81	1040.88	1363.81	1376.97
	% of Gross NPA	3.28	3.36	4.11	3.28	4.11	3.90
	% of Net NPA	1.66	1.72	2.45	1.66	2.45	2.42
(v)	Return on Assets (Annualised)	1.21	1.70	0.65	1.14	0.57	0.56
(vi)	Net worth	7345.55	7040.26	6503.54	7345.55	6503.54	6635.78
(vii)	Outstanding redeemable preference shares	Nil	Nil	Nil	Nil	Nil	Nil
(viii)	Capital Redemption Reserve	Nil	Nil	Nil	Nil	Nil	Nil
(ix)	Debt-equity ratio ¹ (times)	0.18	0.16	0.11	0.18	0.11	0.15
(x)	Total debts to Total assets ²	5.06	6.07	3.58	5.06	3.58	2.51
(xi)	Net Interest Margin	3.81	3.78	3.16	3.63	3.15	3.18

1. Debt (excluding deposit) represents borrowings with residual maturity of more than one year

2. Total debts represent total borrowings of the bank



**STANDALONE SEGMENT RESULTS FOR / AS ON QUARTER AND NINE MONTHS PERIOD ENDED
DECEMBER 31, 2022.**

(Rs in Crore)

Segment-wise Results Particulars	For / As Quarter Ended			Nine Months ended		Year Ended
	31.12.2022 (Reviewed)	30.09.2022 (Reviewed)	31.12.2021 (Reviewed)	31.12.2022 (Reviewed)	31.12.2021 (Reviewed)	31.03.2022 (Audited)
Segment Revenue						
(a) Treasury Operations	309.29	362.56	313.90	864.29	1017.49	1315.30
(b) Corporate Banking	575.76	689.29	670.71	1922.51	1899.41	2506.24
(c) Retail Banking	1056.93	876.98	689.72	2701.65	2115.63	2910.17
(d) Other Banking Operations	103.71	99.44	87.22	342.82	291.16	427.66
(e) Unallocated	9.62	2.82	0.00	17.00	16.17	16.17
Income From Operations	2055.31	2031.09	1761.55	5848.27	5339.86	7175.54
Segment Results (after Provisions before Tax)						
(a) Treasury Operations	81.84	95.76	51.65	109.83	209.45	256.12
(b) Corporate Banking	57.98	157.59	158.11	381.40	477.30	526.63
(c) Retail Banking	410.28	357.92	186.54	1095.47	632.81	920.35
(d) Other Banking Operations	-9.51	-18.68	-21.74	-13.07	-25.89	-11.59
(e) Unallocated (including Provisions & Contingencies)	-173.59	-0.93	-156.74	-565.09	-883.32	-996.95
Total Profit/(Loss) before tax	367.00	591.66	217.82	1008.54	410.35	694.56
Segment Assets						
(a) Treasury Operations	27623.78	28775.27	27181.41	27623.78	27181.41	26827.22
(b) Corporate Banking	32712.87	30332.93	28624.53	32712.87	28624.53	29849.68
(c) Retail Banking	29819.24	29539.54	26953.69	29819.24	26953.69	26933.46
(d) Other Banking Operations	5145.28	4927.14	4683.85	5145.28	4683.85	4897.69
(e) Unallocated	4944.98	4389.01	3603.90	4944.98	3603.90	3532.50
Total	100246.15	97963.89	91047.38	100246.15	91047.38	92040.55
Segment Liabilities						
(a) Treasury Operations	25459.18	26548.99	25048.06	25459.18	25048.06	24704.14
(b) Corporate Banking	30192.37	28072.02	26480.02	30192.37	26480.02	27676.65
(c) Retail Banking	27417.24	27169.26	24906.16	27417.24	24906.16	24780.81
(d) Other Banking Operations	4764.73	4572.58	4328.47	4764.73	4328.47	4532.92
(e) Unallocated	4555.26	4047.54	3319.40	4555.26	3319.40	3253.70
Total	92388.78	90410.39	84082.11	92388.78	84082.11	84948.22
Capital employed						
(a) Treasury Operations	2164.60	2226.28	2133.35	2164.60	2133.35	2123.08
(b) Corporate Banking	2520.50	2260.92	2144.51	2520.50	2144.51	2173.03
(c) Retail Banking	2402.00	2370.28	2047.53	2402.00	2047.53	2152.65
(d) Other Banking Operations	380.55	354.55	355.38	380.55	355.38	364.77
(e) Unallocated	389.72	341.47	284.50	389.72	284.50	278.80
Total	7857.37	7553.50	6965.27	7857.37	6965.27	7092.33

PART B: GEOGRAPHIC SEGMENTS: There is only one Segment i.e. Domestic Segment



KARNATAKA BANK LTD.					
STANDALONE UNAUDITED (REVIEWED) FINANCIAL RESULTS FOR / AS ON QUARTER / NINE MONTHS ENDED DECEMBER 31, 2022					
(Rs. in Crore)					
Particulars	Quarter ended 31.12.2022 (Reviewed)	Quarter ended 31.12.2021 (Reviewed)	Nine Months ended 31.12.2022 (Reviewed)	Nine Months ended 31.12.2021 (Reviewed)	Year ended 31.03.2022 (Audited)
Total income from operations (net)	2055.31	1761.55	5848.27	5339.86	7175.54
Net Profit / (Loss) for the period (before tax, exceptional and / or extraordinary items)	367.00	217.82	1008.54	410.35	694.56
Net Profit / (Loss) for the period before tax (after exceptional and / or extraordinary items.	367.00	217.82	1008.54	410.35	694.56
Net Profit / (Loss) for the period after tax (after exceptional and / or extraordinary items	300.68	146.57	826.49	378.27	508.62
Equity Share Capital	311.95	311.02	311.95	311.02	311.17
Reserves (excluding Revaluation Reserve)					6324.61
Securities Premium Account	1258.97	1255.47	1258.97	1255.47	1255.97
Net worth	7345.55	6503.54	7345.55	6503.54	6635.78
Paid up Debt Capital/Outstanding Debt	1020.00	970.00	1020.00	970.00	1270.00
Capital Redemption Reserve/ Debenture Redemption Reserve	Nil	Nil	Nil	Nil	Nil
Outstanding Redeemable preference share	Nil	Nil	Nil	Nil	Nil
Debt Equity Ratio	0.18	0.11	0.18	0.11	0.15
Earnings Per Share (of Rs 10/- each)					
Basic:	9.65*	4.71*	26.54*	12.17*	16.36
Diluted:	9.60*	4.70*	26.41*	12.12*	16.29
*Not annualized					
Note: The above is an extract of the detailed format of period ended results for December 31, 2022 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the results for December 31, 2022 is available on the Stock Exchange websites. BSE: https://www.bseindia.com , NSE: https://www.nseindia.com , Bank website: https://www.karnatakabank.com/index.jsp					




Place: Mangaluru

Date: 2nd February 2023



For and on behalf of Board of Directors



Mahabaleshwara M S

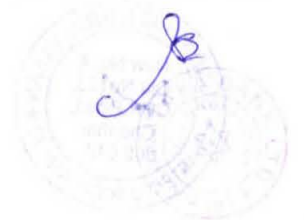
MANAGING DIRECTOR & CEO



CONSOLIDATED UNAUDITED (REVIEWED) FINANCIAL RESULTS FOR/AS ON QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2022.

(Rs in Crore)

Sl. No.	Particulars	For/As on Quarter ended			For/As on Nine Months ended		For/As on Year ended
		31.12.2022 (Reviewed)	30.09.2022 (Reviewed)	31.12.2021 (Reviewed)	31.12.2022 (Reviewed)	31.12.2021 (Reviewed)	31.03.2022 (Audited)
1	Interest Earned (a+b+c+d)	1850.79	1771.05	1565.10	5250.92	4642.88	6221.66
a)	Interest/Discount on advances/ bills	1447.13	1383.79	1195.32	4077.66	3526.38	4737.88
b)	Income on Investments	357.52	350.07	329.23	1050.62	980.06	1310.12
c)	Interest on balances with Reserve Bank of India and other interbank funds	0.19	0.09	8.81	1.38	28.33	31.89
d)	Others	45.95	37.10	31.74	121.26	108.11	141.77
2	Other Income	204.52	260.04	196.43	597.35	696.90	953.88
3	TOTAL INCOME (1+2)	2055.31	2031.09	1761.53	5848.27	5339.78	7175.54
4	Interest expended	1016.04	968.32	942.45	2925.88	2808.34	3730.62
5	Operating expenses (i+ii)	507.45	485.11	462.91	1400.26	1278.04	1811.55
i)	Employees Cost	285.57	263.22	257.30	728.14	702.22	1016.20
ii)	Other operating Expenses	221.88	221.89	205.61	672.12	575.82	795.35
6	TOTAL EXPENDITURE ((4+5) excluding provisions & Contingencies)	1523.49	1453.43	1405.36	4326.14	4086.38	5542.17
7	Operating Profit before provisions & contingencies (3-6)	531.82	577.66	356.17	1522.13	1253.40	1633.37
8	Provisions (other than tax) and Contingencies	164.87	-13.84	138.50	513.93	843.53	939.44
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	366.95	591.50	217.67	1008.20	409.87	693.93
11	Tax Expense	66.32	180.03	71.25	182.05	32.08	185.94
12	Net Profit (+)/Loss (-) from Ordinary activities after Tax (10-11)	300.63	411.47	146.42	826.15	377.79	507.99
13	Extraordinary Items (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit (+)/Loss (-) for the period (12-13)	300.63	411.47	146.42	826.15	377.79	507.99
15	Paid up equity share capital (Face Value Rs 10/-)	311.95	311.31	311.02	311.95	311.02	311.17



Sl. No.	Particulars	For/As on Quarter ended			For/As on Nine Months ended		For/As on Year ended
		31.12.2022 (Reviewed)	30.09.2022 (Reviewed)	31.12.2021 (Reviewed)	31.12.2022 (Reviewed)	31.12.2021 (Reviewed)	31.03.2022 (Audited)
16	Reserves excluding revaluation reserves						6323.87
17	<u>Analytical Ratios</u>						
i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Capital Adequacy Ratio (%) - Basel III (%)	15.13	15.28	14.15	15.13	14.15	15.66
iii)	Earnings per share (EPS) (Rs) before Extraordinary items (net of Tax expense) * Not Annualized						
	- Basic EPS	9.65*	13.22*	4.71*	26.53*	12.15*	16.36
	- Diluted EPS	9.60*	13.17*	4.69*	26.40*	12.10*	16.29
	Earnings per share (EPS) (Rs) after extraordinary items (net of Tax expense) *Not Annualized						
	- Basic EPS	9.65*	13.22*	4.71*	26.53*	12.15*	16.36
	- Diluted EPS	9.60*	13.17*	4.69*	26.40*	12.10*	16.29
iv)	NPA Ratios as on date						
	Gross NPA	2085.73	2051.70	2330.52	2085.73	2330.52	2250.82
	Net NPA	1040.88	1028.47	1363.81	1040.88	1363.81	1376.97
	% of Gross NPA	3.28	3.36	4.11	3.28	4.11	3.90
	% of Net NPA	1.66	1.72	2.45	1.66	2.45	2.42
(v)	Return on Assets(Annualised)	1.21	1.70	0.65	1.14	0.57	0.56
(vi)	Net worth	7344.48	7039.23	6502.95	7344.48	6502.95	6635.04
(vii)	Outstanding redeemable preference shares	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Capital Redemption Reserve	Nil	Nil	Nil	Nil	Nil	Nil
(ix)	Debt-equity ratio ¹ (times)	0.18	0.16	0.11	0.18	0.11	0.15
(x)	Total debts to Total assets ²	5.06	6.07	3.58	5.06	3.58	2.51
(xi)	Net Interest Margin	3.81	3.78	3.16	3.63	3.15	3.18

1. Debt (excluding deposit) represents borrowings with residual maturity of more than one year
2. Total debts represent total borrowings of the bank



**CONSOLIDATED SEGMENT RESULTS FOR / AS ON QUARTER AND NINE MONTHS PERIOD ENDED
DECEMBER 31, 2022.**

(Rs in Crore)

Segment-wise Results Particulars	For / As Quarter Ended			Nine Months ended		Year Ended
	31.12.2022 (Reviewed)	30.09.2022 (Reviewed)	31.12.2021 (Reviewed)	31.12.2022 (Reviewed)	31.12.2021 (Reviewed)	31.03.2022 (Audited)
Segment Revenue						
(a) Treasury Operations	309.29	362.57	313.90	864.29	1017.49	1315.30
(b) Corporate Banking	575.76	689.29	670.71	1922.51	1899.41	2506.24
(c) Retail Banking	1056.93	876.98	689.73	2701.65	2115.64	2911.22
(d) Other Banking Operations	103.71	99.44	87.48	342.82	291.07	426.61
(e) Unallocated	9.62	2.81	-0.29	17.00	16.17	16.17
Income From Operations	2055.31	2031.09	1761.53	5848.27	5339.78	7175.54
Segment Results (after Provisions before Tax)						
(a) Treasury Operations	81.82	95.76	51.65	109.81	209.45	256.12
(b) Corporate Banking	57.97	157.51	157.70	381.25	477.11	526.18
(c) Retail Banking	410.26	357.85	186.08	1095.33	632.61	920.95
(d) Other Banking Operations	-9.51	-18.67	-21.12	-13.08	-25.97	-12.38
(e) Unallocated (including Provisions & Contingencies)	-173.59	-0.95	-156.64	-565.11	-883.33	-996.94
Total Profit/(Loss) before tax	366.95	591.50	217.67	1008.20	409.87	693.93
Segment Assets						
(a) Treasury Operations	27622.28	28773.77	27180.41	27622.28	27180.41	26826.22
(b) Corporate Banking	32712.87	30332.93	28624.53	32712.87	28624.53	29849.68
(c) Retail Banking	29819.24	29539.54	26953.69	29819.24	26953.69	28033.74
(d) Other Banking Operations	5145.28	4927.14	4683.85	5145.28	4683.85	4897.69
(e) Unallocated	4946.16	4389.19	3603.98	4946.16	3603.98	2432.57
Total	100245.83	97962.57	91046.46	100245.83	91046.46	92039.90
Segment Liabilities						
(a) Treasury Operations	25458.09	26547.88	25047.30	25458.09	25047.30	24703.42
(b) Corporate Banking	30192.71	28072.30	26480.19	30192.71	26480.19	27676.60
(c) Retail Banking	27417.55	27169.54	24906.32	27417.55	24906.32	25793.97
(d) Other Banking Operations	4764.79	4572.63	4328.50	4764.79	4328.50	4532.96
(e) Unallocated	4556.39	4047.75	3319.48	4556.39	3319.48	2238.97
Total	92389.53	90410.10	84081.79	92389.53	84081.79	84945.92
Capital employed						
(a) Treasury Operations	2164.19	2225.89	2133.11	2164.19	2133.11	2122.80
(b) Corporate Banking	2520.16	2260.63	2144.34	2520.16	2144.34	2173.08
(c) Retail Banking	2401.69	2370.00	2047.37	2401.69	2047.37	2239.77
(d) Other Banking Operations	380.49	354.50	355.35	380.49	355.35	364.73
(e) Unallocated	389.77	341.45	284.50	389.77	284.50	193.60
Total	7856.30	7552.47	6964.67	7856.30	6964.67	7093.98

PART B: GEOGRAPHIC SEGMENTS: There is only one Segment i.e. Domestic Segment



NOTES TO THE UNAUDITED (REVIEWED) STANDALONE & CONSOLIDATED INTERIM FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022

1. The above unaudited Standalone and Consolidated interim financial results for the quarter/Nine months ended December 31, 2022 have been reviewed by the Audit Committee of the Board at the meeting held on February 1, 2023 and approved by the Board of Directors at the meeting held on February 2, 2023. The same has been subjected to limited review by the Joint Statutory Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India (the 'RBI') and as per the requirements of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The report thereon is unmodified.
2. The Consolidated Financial results of the Group comprise of the financial results of The Karnataka Bank Ltd (the Bank) and its wholly owned subsidiary -KBL Services Ltd.
3. In the preparation of these unaudited Standalone and Consolidated interim financial results, the Bank has followed the same accounting policies and generally accepted practices as adopted in the preparation of audited financial statements for the year ended March 31, 2022.
4. The above unaudited Standalone and Consolidated interim financial results have been arrived at after considering the provision for loan losses and depreciation on investments, provision for employees' retirement benefits like pension, gratuity, leave encashment and unused sick leave as per actuarial valuations, provision for exposure to entities with unhedged foreign currency exposure, Income Tax and other contingencies on estimated/ proportionate basis and are subject to adjustments at the year end.
5. During the quarter ended December 31st, 2022, the Bank has made provision of Rs. 25.37 Crore for wage arrears pending final settlement of 12th Bipartite Settlement of wage revision due from November 1st, 2022.



6. Other income includes fees earned from providing services to customers, commission from non-fund based banking activities, earnings from foreign exchange and derivative transactions, selling of third-party products, profit on sale of investments (net), profit/ loss on revaluation of investments, recovery in written-off accounts etc.
7. Provision Coverage Ratio as at December 31st, 2022 stood at 80.21% (73.66% as at December 31, 2021).
8. During the quarter and Nine months ended December 31, 2022, the Bank has allotted 6,41,372 equity shares and 7,78,744 equity shares respectively, of face value of Rs 10/- each, pursuant to the exercise of stock options by employees.
9. Details of loan transferred/ acquired during the quarter ended December 31st, 2022 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:
 - a) The Bank has not transferred any stressed loan (Non-performing asset and Special Mention Account) and any loan not in default.
 - b) The Bank has neither acquired any stressed loan nor any loan not in default through assignment during the quarter ended December 31st, 2022.
 - c) The Bank has not acquired any Security Receipts (SR) issued by Asset Reconstruction transferred to ARCs.
10. The distribution of the Security Receipts (SR's) held by Bank across the various categories of Recovery Ratings assigned to such SRs by the credit rating agencies as on December 31, 2022.

Recovery Rating Band	Book Cost (Rs in crore)
RR1	18.74
RR2	52.25
RR3	111.36
RR4	48.14
RR5	48.81
Rating Withdrawn	72.37
TOTAL	351.67*

* Provision held there against Rs.328.27crore



11. During the quarter ended December 31st, 2022, the Bank has provided an additional provision for depreciation amounting to Rs. 94.75 Crore on its investment in Security Receipts pursuant to clarification received through the FAQs dated December 05, 2022 on clause 77 A (read with clause 77) of the Master Direction - Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 dated September 24, 2021, as amended. The same is netted off against Other Income.
12. As per the RBI circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022, on establishment of Digital Banking Unit (DBU), for the purpose of disclosure under 'Accounting Standard 17 - Segment reporting', 'Digital Banking' has been identified as a Sub-segment under Retail Banking by the Reserve Bank of India (RBI). During the quarter ended December 31, 2022, the Bank has commenced two DBUs. Having regard to the discussions of the DBU Working Group formed by Indian Banks Association (IBA) (which included representatives of Banks and RBI), reporting of the Digital Banking segment will be implemented by the Bank based on the decision of the DBU Working Group.
13. In accordance with RBI guidelines, Banks are required to make consolidated Pillar 3 disclosures including Leverage Ratio, Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR) under the Basel III framework. The disclosures have been made available on our website at following link: <https://karnatakabank.com/regulatory-disclosures> . These disclosures have not been subjected to limited review by the Joint Statutory Auditors.
14. The ratios and other information which are to be disclosed as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been disclosed to the extent considered applicable.
15. Status of Investor Complaints received during the quarter ended December 31st, 2022:



Complaints un-resolved at the beginning of the quarter	Complaints received during the quarter	Complaints un-resolved during the quarter	Complaints un-resolved at the end of the quarter
NIL	4	4	NIL

16. Previous period's figures have been regrouped/ reclassified , where necessary to conform to current period's classification and also the amounts / ratios for the previous period have been regrouped/ reclassified pursuant to the requirements of the Master Direction on Financial Statements- Presentation and Disclosures issued by the Reserve Bank of India dated August 30, 2021, as amended and wherever considered necessary.

For and on behalf of Board of Directors



Mahabaleshwara M S

Managing Director & C.E.O

Place: Mangaluru

Date: 2nd February 2023



KARNATAKA BANK LTD
CONSOLIDATED UNAUDITED (REVIEWED) FINANCIAL RESULTS FOR / AS ON QUARTER / NINE
MONTHS ENDED 31ST DECEMBER 2022

(Rs. in Crore)

Particulars	Quarter ended 31.12.2022	Quarter ended 31.12.2021	Nine Months ended 31.12.2022	Nine Months ended 31.12.2021	Year ended 31.03.2022
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
Total income from operations (net)	2055.31	1761.53	5848.27	5339.78	7175.54
Net Profit / (Loss) for the period (before tax, exceptional and / or extraordinary items)	366.95	217.67	1008.20	409.87	693.93
Net Profit / (Loss) for the period before tax (after exceptional and / or extraordinary items.	366.95	217.67	1008.20	409.87	693.93
Net Profit / (Loss) for the period after tax (after exceptional and / or extraordinary items	300.63	146.42	826.15	377.79	507.99
Equity Share Capital	311.95	311.02	311.95	311.02	311.17
Reserves (excluding Revaluation Reserve)					6323.87
Securities Premium Account	1258.97	1255.47	1258.97	1255.47	1255.97
Net worth	7344.48	6502.95	7344.48	6502.95	6635.04
Paid up Debt Capital/Outstanding Debt	1020.00	970.00	1020.00	970.00	1270.00
Capital Redemption Reserve/ Debenture Redemption Reserve	Nil	Nil	Nil	Nil	Nil
Outstanding Redeemable preference share	Nil	Nil	Nil	Nil	Nil
Debt Equity Ratio	0.18	0.11	0.18	0.11	0.15
Earnings Per Share (of Rs 10/- each)					
Basic:	9.65*	4.71*	26.53*	12.15*	16.36
Diluted:	9.60*	4.69*	26.40*	12.10*	16.29

*Not annualized

Note: The above is an extract of the detailed format of period ended results for December 31, 2022 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the results for December 31, 2022 is available on the Stock Exchange websites. BSE: [https:// www.bseindia.com](https://www.bseindia.com), NSE: <https:// www.nseindia.com>, Bank website: <https:// www.karnatakabank.com/index.jsp>



Place: Mangaluru

Date: 2nd February 2023



For and on behalf of Board of Directors

Mahabaleshwara M S

MANAGING DIRECTOR & CEO



Sundaram & Srinivasan
Chartered Accountants
23, C P Ramaswamy Road,
Alwarpet,
Chennai – 600 018

Kalyaniwalla & Mistry LLP
Chartered Accountants
3rd Floor, Pro 1 Business Centre,
Senapati Bapat Road,
Pune – 411 016

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF THE KARNATAKA BANK LIMITED, PURSUANT TO REGULATION 33 AND REGULATION 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

**Review Report to
THE BOARD OF DIRECTORS
THE KARNATAKA BANK LIMITED**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of THE KARNATAKA BANK LIMITED (the "Bank") for the quarter and nine months ended December 31, 2022 (the "Statement"), being prepared and submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Regulations"), except for the disclosures relating to "Pillar 3 under Basel III Capital Regulations", "Leverage Ratio", "Liquidity Coverage Ratio" and "Net Stable Funding Ratio (NSFR)" under the Basel III Framework as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement have not been reviewed by us.
2. The Statement is the responsibility of the Bank's Management and has been approved by the Bank's Board of Directors. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard -25 'Interim Financial Reporting' ('AS-25'), as prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the "RBI") from time to time (the 'RBI Guidelines') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 of the SEBI Regulations, including relevant circulars issued by the Securities and Exchange Board of India from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditors of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. In the conduct of our review, we have relied on the review reports in respect of non-performing assets received from concurrent auditors of 122 branches. These review reports cover 63.02 percent of the advances portfolio of the Bank.



5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement of Unaudited Standalone Financial Results, prepared in accordance with the aforesaid Accounting Standards and other recognized accounting practices, policies and principles generally accepted in India in so far as they apply to banks, and circulars and guidelines issued by the RBI from time to time, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of Income Recognition, Asset Classification, Provisioning and other related matters, except for the disclosures relating to "Pillar 3 under Basel III Capital Regulations", "Leverage Ratio", "Liquidity Coverage Ratio" and "Net Stable Funding Ratio (NSFR)" under the Basel III Framework as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.

For Sundaram & Srinivasan
Chartered Accountants
Firm Registration No. 0042075




P Menakshi Sundaram
Partner
M. No. 217914
UDIN: 23217914BGWOZZ7125
Place: Mangaluru
Date: February 02, 2023

For Kalyaniwalla & Mistry LLP
Chartered Accountants
Firm Registration No. 104607W/W100166




Anil A. Kulkarni
Partner
M. No. 047576
UDIN: 23047576BGUVAX3011
Place: Mangaluru
Date: February 02, 2023

Sundaram & Srinivasan
Chartered Accountants
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INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE KARNATAKA BANK LIMITED, PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

**Review Report to
THE BOARD OF DIRECTORS
THE KARNATAKA BANK LIMITED**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of THE KARNATAKA BANK LIMITED (the "the Holding Company" or "the Bank") and its subsidiary, namely KBL Services Limited (the Holding Company and its subsidiary together referred to as "the Group") for the quarter and nine months ended December 31, 2022 (the "Statement"), being prepared and submitted by the Bank pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Regulations"), except for the disclosures relating to "Pillar 3 under Basel III Capital Regulations", "Leverage Ratio", "Liquidity Coverage Ratio" and "Net Stable Funding Ratio (NSFR)" under the Basel III Framework as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement have not been reviewed by us.
2. The Statement is the responsibility of the Bank's Management and has been approved by the Bank's Board of Directors. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard - 25 'Interim Financial Reporting' ('AS-25'), as prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the "RBI") from time to time (the 'RBI Guidelines') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI Regulations, including relevant circulars issued by the Securities and Exchange Board of India (the "SEBI") from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditors of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under regulation 33(8) of the SEBI Regulations, to the extent applicable.

4. In the conduct of our review, we have relied on the review reports in respect of non-performing assets received from concurrent auditors of 122 branches. These review reports cover 63.02 percent of the advances portfolio of the Bank.



5. Based on our review conducted as stated above and procedures performed as stated in paragraph 3 above and upon consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the Statement of Unaudited Consolidated Financial Results, prepared in accordance with the aforesaid Accounting Standards and other recognized accounting practices, policies and principles generally accepted in India in so far as they apply to banks, and circulars and guidelines issued by the RBI from time to time, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of Income Recognition, Asset Classification, Provisioning and other related matters, except for the disclosures relating to "Pillar 3 under Basel III Capital Regulations", "Leverage Ratio", "Liquidity Coverage Ratio" and "Net Stable Funding Ratio (NSFR)" under the Basel III Framework as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.

6. Other Matters

We did not review the interim financial results of a subsidiary namely KBL Services Limited, included in the Statement, whose financial information reflects total assets of ₹ 0.85 crore as at December 31, 2022 and total revenues of ₹ 1.04 crore and ₹ 2.65 crore for the quarter and nine months ended December 31, 2022, respectively, and total net loss after tax of ₹ 0.04 crore and ₹ 0.33 crore for the quarter and nine months ended December 31, 2022, respectively, as considered in this Statement. These interim financial results have been reviewed by the other auditor whose review report has been furnished to us by the management, and our conclusions in so far as it relates to the amounts and the disclosures included in respect of this subsidiary is based solely on the review report of such other auditor, and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For Sundaram & Srinivasan
Chartered Accountants
Firm Registration No. 0042075

P Menakshi Sundaram
Partner
M. No. 217914
UDIN: 23217914BGWPAA2695
Place: Mangaluru
Date: February 02, 2023

For Kalyaniwalla & Mistry LLP
Chartered Accountants
Firm Registration No. 104607W/W100166

Anil A. Kulkarni
Partner
M. No. 047576
UDIN: 23047576BGUVAY2697
Place: Mangaluru
Date: February 02, 2023



Sundaram & Srinivasan
Chartered Accountants
23, C P Ramaswamy Road,
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Chennai – 600 018

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Chartered Accountants
3rd Floor, Pro 1 Business Centre,
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To
The Board of Directors
The Karnataka Bank Limited

Independent Auditor’s Certificate on Security Cover and compliance with all covenants pursuant to Regulation 54 read with clause (d) of sub-regulation (1) of Regulation 56 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for submission to Debenture Trustees

1. This certificate is issued in accordance with the terms of our engagement letter dated September 8, 2022 with The Karnataka Bank Limited ('the Bank')
2. We, the Joint Statutory Auditors of the Bank, have been requested by the Bank to examine the accompanying Statement containing details of security cover maintained against securities, the covenants criteria as per the terms of the Information Memorandum or Debenture Trust Deed and the Bank’s compliance with such covenants’ ('the Statement') which has been prepared by the Bank from the Unaudited books of account and other relevant records and documents maintained by the Bank as at and for the nine month period ended 31st December 2022, pursuant to the requirement of Regulation 54 read with Clause (d) of sub-regulation (1) of Regulation 56 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('the SEBI LODR Regulations') and Circular no. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/ 2022/67 dated 19th May 2022 issued by the Securities and Exchange Board of India ('the Circular'). The Statement has been initialled for identification purposes only.

Management Responsibility

3. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the Management of the Bank. This responsibility includes identification of covenants, the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for compliance with all the relevant requirements of the SEBI LODR Regulations, the debenture trust deed and the Circular for the purpose of furnishing this Statement and for providing all relevant information to the Debenture Trustees.



Auditor's Responsibility

5. Pursuant to requirements of the SEBI LODR Regulations, it is our responsibility to express reasonable assurance as to whether the bank is in compliance with the covenants as mentioned in the respective Debenture Trust Deeds and respective Information Memorandum as on 31 December 2022 .
6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note') issued by the Institute of Chartered Accountants of India ('ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial information, and Other Assurance and Related Services Engagements, issued by the ICAI.
8. Our scope of work did not involve us performing audit tests for the purpose of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Bank taken as a whole. We have not performed an audit, the objective of which would be the expression of an audit opinion for the purpose of this report. Accordingly, we do not express such opinion.
9. Accordingly, we have performed the following procedures in relation to the Statement:
 - a. Obtained and read the Debenture Trust Deeds and Information Memorandums and noted the details of covenants to be complied by the Bank.
 - b. Traced and agreed the principal amount of the Debentures outstanding as on December 31, 2022 in the books of accounts maintained by the Bank.
 - c. With respect to compliance with covenants, we have performed the following procedures:
 - i. Obtained and read the latest rating letter issued by credit rating agencies. Management has represented no other ratings have been conducted other than what has been provided to us;
 - ii. Obtained sample copies of email communication made to the Debenture Trustee with respect to submissions of compliance pursuant to the requirements of the Debenture Trust Deeds / Information Memorandum made during the period April 01, 2022 to December 31, 2022;
 - d. Obtained other information, reports, documents / records as relevant for the purpose.
 - e. Performed necessary inquiries with the Management and obtained necessary representations

Conclusion

10. Based on the procedures performed as above, evidences obtained, and the information and explanations given to us, along with the representations provided by the Management, we certify that the Statement as attached in Annexure I, containing details regarding security cover in respect of listed NCDs of the Bank outstanding as at 31 December 2022, is, in all material respects, in agreement with the Unaudited books of account and other relevant records and documents maintained by the Bank for the Nine month period ended 31 December 2022.



11. We have examined the compliances made by the Bank in respect of the covenants/ terms of the issue of the Listed Debt Securities and we certify that the covenants/ terms of the issue have been complied by the Bank.

Restriction on distribution or use

12. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the SEBI Regulations. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have as the Joint Statutory Auditors of the Bank or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as Joint Statutory Auditors of the Bank.
13. The certificate is addressed to and provided to the Board of Directors of the Bank solely for the purpose of enabling it to comply with the requirements of the SEBI Regulations, and therefore, this certificate should not be used, referred to or distributed for any other purpose to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

For Sundaram & Srinivasan
Chartered Accountants
Firm Regn No : 004207S



P Menakshi Sundaram
Partner
Membership No. 217914
Date: 02nd February 2023
UDIN: 23217914BGWPAB7459

Place: Mangaluru
Certificate No: KBL/JSA/2022-23/034

For Kalyaniwalla & Mistry LLP
Chartered Accountants
Firm Regn No : 104607W/W100166



Anil A. Kulkarni
Partner
Membership No. 047576
Date: 02nd February 2023
UDIN: 23047576BGUVAZ6134

Place: Mangaluru

ANNEXURE I

Karnataka Bank Ltd.

Your Family Bank, Across India.

Column A	Column B	Column C i	Column D ii	Column E iii	Column F iv	Column G v	Column H vi	Column I vii	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					Total Value(=K+L+M+N)
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-	Other assets on which there is pari- Passu charge (excluding items covered in	Debt amount considere d more than once (due to exclusive plus pari passu	Market Value for Assets charged on Exclusive basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable(For	Market Value for Pari passu charge Assets viii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank	Relating to Column F			
		BookValue	BookValue	Yes/No	BookValue	BookValue									
Lease Liabilities															
Provisions															
Others															
Total															
Cover on Book Value															
Cover on Market Value ^{ix}															
		Exclusive Security Cover Ratio	NIL		Pari-Passu Security Cover Ratio	NIL									

ⁱ This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.

ⁱⁱ This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.

ⁱⁱⁱ This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.

^{iv} This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.


^v This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.

^{vi} This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.

^{vii} In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.

^{viii} Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.

^{ix} The market value shall be calculated as per the total value of assets mentioned in Column O.


Muralidhar Krishna Rao
CHIEF FINANCIAL OFFICER



Karnataka Bank Ltd.

Your Family Bank, Across India

Regd. & Head Office
P. B. No.599, Mahaveera Circle
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Mangaluru – 575 002

Phone : 0824-2228222
E-Mail : info@kktbank.com
Website : https://karnatakabank.com
CIN : L85110KA1924PLC001128

TREASURY AND ACCOUNTS DEPARTMENT

Disclosure in terms of Regulation 52(4) [Chapter V] of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 for the period ended December 31, 2022.

		(Rs. In crore)			
Sl. No	Particulars	Standalone		Consolidated	
		As on/ for the Quarter ended 31.12.2022	As on/ for the nine months ended 31.12.2022	As on/ for the Quarter ended 31.12.2022	As on/ for the nine months ended 31.12.2022
1.	Debt-Equity Ratio ¹ (times)	0.18	0.18	0.18	0.18
2.	Debt Service Coverage Ratio	NA	NA	NA	NA
3.	Interest Service Coverage Ratio	NA	NA	NA	NA
4.	Outstanding Redeemable Preference Shares (quantity and value)	Nil	Nil	Nil	Nil
5.	Capital Redemption Reserve/Debt Redemption Reserve	NA	NA	NA	NA
6.	Net worth	7345.55	7345.55	7344.48	7344.48
7.	Net Profit After Tax (Rs. in crore)	300.68	826.49	300.63	826.15
8.	Earnings Per Share*				
	Basic :	9.65*	26.54*	9.65*	26.53*
	Diluted :	9.60*	26.41*	9.60*	26.40*
9.	Current Ratio	NA	NA	NA	NA
10.	Long Term Debt To Working Capital	NA	NA	NA	NA
11.	Bad Debts to Account Receivable Ratio	NA	NA	NA	NA
12.	Current Liability Ratio	NA	NA	NA	NA
13.	Total Debts to Total Assets ²	5.06	5.06	5.06	5.06
14.	Debtors Turnover	NA	NA	NA	NA
15.	Inventory Turnover	NA	NA	NA	NA
16.	Operating Margin (%)	25.88	26.03	25.88	26.03
17.	Net profit Margin (%);	14.63	14.13	14.63	14.13
Sector Specific equivalent ratios, as applicable					
18.	Provision Coverage Ratio (%)	80.21	80.21	80.21	80.21
19.	Gross Non-Performing Assets (GNPA) (%)	3.28	3.28	3.28	3.28
20.	Net Non-Performing Asset (NNPA) (%)	1.66	1.66	1.66	1.66
21.	Capital Risk Adequacy Ratio (CRAR) (%)	15.13	15.13	15.13	15.13
22.	Net Interest Margin (NIM) (%)	3.81	3.63	3.81	3.63

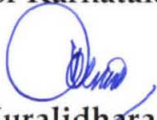
¹Debt represents borrowings with residual maturity of more than one year.

²Total Debt represents Total borrowing of the Bank.

*Not Annualized

NA represents not applicable to the Bank.

For Karnataka Bank Limited



Muralidhara Krishna Rao
Chief Financial Officer

