



18<sup>th</sup> October, 2022

The Manager – Listing  
BSE Limited  
BSE Code- 501455

The Manager - Listing  
National Stock Exchange of India Limited  
NSE Code- GREAVESCOT

Dear Sir/Madam,

**Sub.: Press Release**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release to be issued by the Company Greaves Electric Mobility achieves the milestone of servicing 1 lakh e-scooters in 6 months

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For Greaves Cotton Limited

Atindra Basu  
General Counsel and Company Secretary

Encl.: as above

**GREAVES COTTON LIMITED**

**Email ID:** [investorservices@greaves cotton.com](mailto:investorservices@greaves cotton.com) **Website:** [www.greaves cotton.com](http://www.greaves cotton.com)

**Registered Office:** J-2, MIDC Industrial Area, Chikalthana, Aurangabad - 431210

**Corporate Office:** Unit No.1A, 5<sup>th</sup> Floor, Tower 3, Equinox Business Park, LBS Marg, Kurla West, Mumbai 400 070, India

**Tel:** +91 22 41711700 **CIN:** L99999MH1922PLC000987

## Greaves Electric Mobility achieves the milestone of servicing 1 lakh e-scooters in 6 months

**Mumbai, October 18, 2022:** Greaves Electric Mobility Private Limited (GEMPL), a wholly owned subsidiary of Greaves Cotton Limited, has achieved the milestone of servicing 100,000 electric two wheelers in the last 6 months (April-September 2022). This achievement is testament to the Company's unwavering commitment towards meeting the rapidly increasing demand for Electric Vehicles (EVs), along with enhancing the last-mile mobility experience of its customers. This accomplishment also aligns seamlessly with GEMPL's mission to transition its customers toward a sustainable electric mobility ecosystem and provide best-in-class service.

The committed aftersales team at GEMPL is putting the Company's vision of democratising smart and sustainable mobility solutions into action by consistently setting new benchmarks in customer service. These 1 lakh e-scooters were serviced in 275 cities across India through 350+ service touchpoints. The services offered to our customers ranged from periodic services (free & paid services) to accidental, warranty and general repair. In addition to these, GEMPL is also offering a 24 x 7 roadside assistance and extended warranty up to 5 years *subject to terms & conditions*.

Speaking on this milestone, **Mr. Sanjay Behl, CEO & Executive Director, Greaves Electric Mobility Private Limited**, said,

*"We believe that successful transition towards electric mobility in India goes much beyond just the sale of EVs, but also extends to a myriad of customer centric solutions and services, including an easy & affordable access to quality after-sales service during the lifecycle of the vehicle. On the back of a billion kilometres logged by our "Ampere" brand of electric scooters, this milestone signifies GEMPL's commitment to provide high quality after sales service and reinforces our core tenet that a customer is the most important visitor on our premises."*

--END--

**About Greaves Electric Mobility Private Limited:**

Greaves Electric Mobility Private Limited (GEMPL) is the electric mobility business of Greaves Cotton Limited (GCL). GEMPL has been in the business of EV technology, designing, and manufacturing of electric vehicles for the past over 13 years. With a strong base of over 1.5 lakh (150,000) customers, backed by a comprehensive EV ecosystem support from GCL, GEMPL is pushing boundaries to create an affordable and sustainable ecosystem, for uninterrupted, clean, last-mile mobility solutions in the Country. GEMPL has a strong presence in both electric 2-wheeler and electric 3-wheeler segments. Under electric 2-wheelers, 'Ampere' is a fast-growing e-scooter brand in the Country with a strong presence in both B2C and B2B segments, while Bestway, with the ELE brand (e-rickshaw), and MRL Auto, with the Teja brand (e-autos & e-cargos) are the other two fast growing businesses in the electric 3-wheeler segment.

For more information, please visit:

<https://amperevehicles.com/>

<https://ele3w.com/>

<https://tejavehicles.com/>

**About Greaves Cotton Limited:**

Greaves Cotton Limited is a diversified multi-product and multi-location engineering Company with a rich legacy and brand trust of over 163 years and has established itself as a key player impacting a billion lives every day. The Company today manufactures world-class products and solutions under various business units and is backed by comprehensive support from Greaves Retail Centres and smaller spare parts retail outlets across the Country. For more information visit- [www.greavescotton.com](http://www.greavescotton.com)

**For further information, please contact:**

**Saheli Mukhopadhyay | The PRactice**

**E-mail: [saheli.m@the-practice.net](mailto:saheli.m@the-practice.net)**

**Mobile: +91-9920167891**

Note:

"This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Greaves Cotton Limited and its subsidiaries/ associates ("Greaves"). These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Indian Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither Greaves, nor our directors, or any of our subsidiaries/associates assume any obligation to update any particular forward-looking statement contained in this release."