

RAJKAMAL SYNTHETICS LIMITED

CIN: L45100MH1981PLC024344

Regd. Off.: 411, Atlanta Estate Premises Co. Op. Soc. Ltd, G.M Link Road,
Goregaon (East), Mumbai - 400063.

Email: rajkamalsynthetics@gmail.com **Contact No.** 022-48255368,46056970.

Date: May 06, 2024

To,
Department of Listing Operations
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Trading Symbol: **RAJKSYN**
Scrip Code: **514028**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting and Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. ("The Listing Regulations")

This is to inform you that the Board of Directors of the Company, in its meeting held today, viz. Monday, May 06, 2024 which commenced at 06:00 P.M. and concluded at 07:20 P.M. inter alia have considered and approved following:

1. Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2024 along with Auditor's Report, pursuant to Regulation 33 of the Listing Regulations.

The Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2024 along with Auditor's Report thereon are annexed therewith. The abstract thereof will be published in English and Marathi Newspaper on May 07, 2024.

We request you to take the above on record and treat the same as a disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and/or such other applicable Regulation(s) of the SEBI Listing Regulations.

Thanking you

Yours faithfully,

For **RAJKAMAL SYNTHETICS LIMITED**

Ankur Ajmera
Managing Director & CEO
(DIN: 07890715)

Encl: a/a

RAJKAMAL SYNTHETICS LIMITED
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Registered Office Address :411 Atlanta Estate Premises CHSL, G.M Link Road, Goregaon (East), , Mumbai-400063
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STATEMENT OF THE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH 2024

Sr. No	Particulars	Figures for the Quarter ended on			Year ended on	
		31-3-2024	31-12-2023	31-3-2023	31-3-2024	31-03-2023
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
		Rs. In Lakh	Rs. In Lakh	Rs. In Lakh	Rs. In Lakh	Rs. In Lakh
1	INCOME FROM OPERATIONS					
	(a) Revenue from operations	20.72	-	16.53	39.61	20.74
	(b) Other Income	-	-	-	-	16.32
	Total Income	20.72	-	16.53	39.61	37.06
2	Expenses:					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchase of Stock in Trade	12.24	-	-	12.24	-
	(c) Changes in inventories of finished goods, WIP and Stock in trade	(6.51)	-	1.21	(3.16)	4.51
	(d) Employee Benefit Expense	2.20	-	-	2.80	0.20
	(e) Finance Cost	0.57	0.28	0.66	0.61	-
	(f) Depreciation and Amortization Expense	0.29	0.29	0.41	1.16	1.66
	(g) Other Administrative Expenses	3.37	1.25	5.54	11.18	13.40
	Total Expenses	12.16	1.82	7.83	24.83	19.77
3	Profit/(Loss) before Tax (1-2)	8.55	(1.82)	8.70	14.77	17.31
4	Tax Expenses					
	(a) Current Tax	-	-	-	-	3.26
	(b) Deffered Tax	0.03	0.02	0.04	0.01	0.04
	(c) (Excess)/ Short Provision for Tax	(0.40)	-	-	(0.40)	-
5	Net Profit / (Loss) for the period (3-4)	8.92	(1.85)	8.66	15.16	14.01
6	Other Comprehensive Income	0.03	0.26	0.20	0.10	0.09
7	Total Comprehensive Income	8.95	(1.59)	8.85	15.26	14.10
8	Paid - Up equity share capital (Equity Share of Rs. 10/- each)	650.00	650.00	650.00	650.00	650.00
9	Earning per equity share (Rs.)					
	(1) Basic	0.14	(0.03)	0.13	0.23	0.22
	(2) Diluted	0.14	(0.03)	0.13	0.23	0.22

Notes:

- The audited financial results for the year ended on March 31, 2024 of the company has been reviewed by the audit committee and approved by Board of directors in its meeting held on May 06, 2024.
- Results for the year ended on March 31, 2024 are reviewed by the auditor of the company compliance with regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.
- Figures of Previous Year / Period have been regrouped/recast wherever necessary, in order to make them comparable.
- The Company operates in Single Business Segment. therefore Segment reporting is not applicable to the Company. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- Figures for the quarter ended March 31, 2024 is the balancing figures between audited figures in respect of the full financial years ended on those dates and the published reviewed year-to-date figures up to the third quarter of the respective financial year.

For and on behalf of the Board of Directors
FOR RAJKAMAL SYNTHETICS LIMITED

Ankur Ajmera
Ankur Ajmera
Managing Director
DIN: 07890715



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STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED ON 31st MARCH 2024

PARTICULARS	Year ended on	
	31-03-2024 (Audited)	31-03-2023 (Audited)
	Rs. In Lakh	Rs. In Lakh
1 ASSETS		
Non current assets		
(a) Property Plant and Equipment	2.79	3.95
(b) Capital Work-in-Progress	-	-
(c) Investment Property	-	-
(d) Other Intangible Assets	-	-
(e) Financial Assets	-	-
i. Investments	0.66	0.56
ii. Loans	-	-
iii. Other Financial Assets	-	-
(f) Deferred Tax Assets (net)	1.40	1.50
(g) Other Non Current Assets	2.71	-
Total Non Current Asset	7.56	6.01
2 Current Assets		
(a) Inventories	6.51	3.35
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	26.25	-
(iii) Cash and Cash Equivalents	4.49	6.66
(iv) Bank balance other than (iii) above	-	-
(v) Other Financial Assets	1.67	2.24
(c) Other Current Assets	2.32	-
Total Current Assets	41.24	12.25
Total Assets	48.80	18.26
EQUITY AND LIABILITIES		
3 Equity		
(a) Equity Share Capital	650.00	650.00
(b) Other Equity		
- Reserves and surplus	(638.60)	(656.48)
Equity attributable to owners of value Ind AS	11.40	(6.48)
Non Controlling Interest	-	-
Total Equity	11.40	(6.48)
4 LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowers	2.51	16.95
(ii) Other Financial Liabilities	-	-
(b) Provisions	-	-
Total Non Current Liabilities	2.51	16.95
5 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	9.44	-
(b) Trade Payables		
- Total outstanding dues of micro, small & medium enterprises	14.17	0.71
- Total outstanding dues of creditors other than micro, small & medium enterprises	-	-
(c) Other Financial Liabilities	1.76	0.07
(d) Short Term Provisions	9.52	7.01
Total Current Liabilities	34.89	7.79
Total Liabilities	37.40	24.74
Total Equity and Liabilities	48.80	18.26



For and on behalf of the Board of Directors
FOR RAJKAMAL SYNTHETICS LIMITED

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2024

(Rs. in Lakh)

Particulars	For the Year ended March 31, 2024	For the Year ended March 31, 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and extraordinary items	14.77	17.31
Adjustments for:		
Depreciation and amortisation expense	1.16	1.66
Adjustments for:		
Finance cost	0.61	-
Deffered tax	-	-
Operating profit / (loss) before working capital changes	16.54	18.96
Changes in working capital:		
Increase / (Decrease) in trade payable	13.46	0.03
Increase / (Decrease) in short term provisions	2.51	2.60
Increase / (Decrease) in other current liabilities	1.69	0.39
(Increase)/decrease in other financial assets	0.57	-
(Increase)/decrease in other current assets	(2.32)	-
Increase / (Decrease) in trade receivables	(26.25)	-
(Increase) / Decrease in inventories	(3.16)	4.51
(Increase) / Decrease in short term borrowings	9.44	-
	(4.06)	7.53
CASH GENERATED FROM OPERATIONS	12.49	26.49
Taxes paid	0.40	-
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	12.88	26.49
B. CASH FLOW FROM INVESTING ACTIVITIES		
Movement in current Investments	-	-
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Loan repaid		
Interest paid	(0.61)	-
Unsecured loan taken	(14.44)	(22.91)
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	(15.06)	(22.91)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(2.17)	3.58
Cash and Cash equivalents at beginning period	6.66	3.08
Cash and Cash equivalents at end of period	4.49	6.66

This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by Accounting Standard -3 (revised) "Cash Flow Statements"

For and on behalf of Board of Directors
FOR RAJKAMAL SYNTHETICS LIMITED


Ankur Ajmera
Managing Director
DIN: 07890715





ADV & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Rajkamal Synthetics Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of financial results of **Rajkamal Synthetics Limited** ("the Company") for the Quarterly ended 31st March 2024 and the year-to-date results for the period from 1st April 2023 to 31st March 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- are presented in accordance with the requirements of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards ("AS") and other accounting principles generally accepted in India, of the net profit and other financial information for the Quarter ended 31st March 2024 and the year-to-date results for the period from 1st April 2023 to 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25 (AS 25), 'Interim Financial Reporting' prescribed under section





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133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement..

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.





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CHARTERED ACCOUNTANTS

- d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- f. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- g. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

Balances of Loans & Advances, Trade Receivables and Trade Payables are subject to Management Confirmation.

For and on behalf of
ADV & Associates
Chartered Accountants
FRN: 128045W

Prakash Mandhaniya

Prakash Mandhaniya

Partner

Membership No. 421679

Date: 06.05.2024

Place: Mumbai

UDIN: 24421679BKFSVS8543

