

RattanIndia

Date: January 08, 2021

Scrip Code - 533122
BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001

RTNPOWER
National Stock Exchange of India Limited
'Exchange Plaza' C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Sub: Allotment of NCDs.

Dear Sir,


Pursuant to the Regulation 30 and other applicable regulations, if any of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended, we wish to inform that the Board of Directors of RattanIndia Power Limited ("Company"), has approved the issuance and allotment of 1,96,500 (One Lac Ninety Six Thousand and Five Hundred) non-convertible debentures ('NCDs') of face value Rs. 1,00,000/- each of the Company, at an issue price of Rs. 1,00,000/- per NCD to Aditya Birla ARC Limited - acting on behalf of and in its capacity as trustee of ABARC-AST-002-TRUST (hereinafter "ARC").

Issuance and allotment of aforesaid NCDs has been made consequent to the conversion of an outstanding debt of an equivalent amount, owed by the Company to ARC ("Facility A"), in respect whereof, ARC exercised the option of conversion pursuant to and in terms of the relevant financing agreement between the Company and ARC.

Importantly, the NCDs carry an interest rate per annum, which is less by 1.25 %, in comparison to the rate of interest which was applicable to the erstwhile Facility A, thereby meaning savings in financing cost for the Company.

Please take the above intimation on your records.

Thanking you,
For RattanIndia Power Limited


Lalit Narayan Mathpati
Company Secretary



RattanIndia Power Limited

Registered Office: A-49, Ground Floor, Road No. 4, Mahipalpur, New Delhi-110037

Tel.: +91 11 46611666 Fax: +91 11 46611777

Website: www.rattanindia.com

CIN: L40102DL2007PLC169082

10992