

## Zanith Experts United

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Date: 14th May'2019

To Nilesh S Jain Assistant Manager, Surveillance Bombay Stock Exchange of India Floor 25, P J Towers, Dalal Street, Mumbai-400001 Scrip Code: 512553

Dear Sir,

## Sub: Clarification on movement in Price

With reference to your mail dated May 13, 2019 having reference no. L/SURV/ONL/PV/RS/2019-2020/89 for clarification sought pertaining to movement in the price of security, we would like to clarify that the Company has been regularly sharing all information/announcement that may have a bearing on the operation/performance of the Company including all price sensitive information to the Stock Exchange within stipulated time.

Further there is no pending price sensitive information or announcement from the Company which may have a bearing on the price movement of the Company.

We are not aware of the reason of sudden increase in price of shares of our Company. Whatever the movement in the share price of the Company is purely due to market conditions or is market driven.

We Zenith Exports Limited (ZEL) always try to adhere strict compliance of Regulation 30 of SEBI (LODR) Regulations' 2015 without any failure/delay and we will keep the Stock Exchange duly informed of any information as required under the said regulations as and when any such event occurs.

Kindly take the above clarification on record.

Thanking you, Yours faithfully,

For, ZENITH EXPORTS LIMITED

(Company Secretary

» ACS: 36568