

To

1. The Company Secretary and Compliance Officer
Sapphire Foods India Limited
702, Prism Tower, A Wing, Mindspace
Link Road, Goregaon (West)
Mumbai, 400 062, Maharashtra, India
E-mail: investor@sapphirefoods.in

2. Corporate Compliance and Listing Centre
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001, India
Fax: (022) 2272 3121
Email: corp.relations@bseindia.com

3. Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Plot No. C/1, Block G
Bandra (East)
Mumbai 400051, India
Fax: (022) 2659 8237 / 38
Email: takeover@nse.in; cmlist@nse.co.in

Dear Sir / Madam

Please find below disclosure of details of sale of equity shares held by: Sagista Realty Advisors Private Limited (as Trustee of QSR Management Trust), in Sapphire Foods India Limited, in terms of regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended:

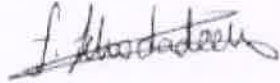
Name of Target Company	Sapphire Foods India Limited		
Name of seller and persons acting on concert with the seller	Seller: Sagista Realty Advisors Private Limited (as Trustee of QSR Management Trust) ("SRAPL") Persons acting on concert with the Seller: Sapphire Foods Mauritius Limited ("SFML")		
Whether the seller belongs to promoter/promoter group	Yes		
Name of the stock exchanges where the shares of the target company are listed	1. BSE Limited; and 2. National Stock Exchange of India Limited		
Details of acquisition/disposal as follows:	Number	% wrt total share/voting capital wherever applicable ("")	% wrt total diluted share/voting capital of the target company ("")
Before the acquisition / sale under consideration, holding of: (a) Shares carrying voting rights (b) Shares in the nature of encumbrance (pledge/lien/NDU/others) (c) Voting rights otherwise than by shares (d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the target company (specify holding in each category) (e) Total (a+b+c+d)	SFML: (a) 20,269,227 (b) Nil (c) Nil (d) Nil (e) 20,269,227	SFML: (a) 31.90% (b) Nil (c) Nil (d) Nil (e) 31.90%	SFML: (a) 31.90% (b) Nil (c) Nil (d) Nil (e) 31.90%
	SRAPL: (a) 2,724,139 (b) Nil (c) Nil (d) Nil (e) 2,724,139	SRAPL: (a) 4.29% (b) Nil (c) Nil (d) Nil (e) 4.29%	SRAPL: (a) 4.29% (b) Nil (c) Nil (d) Nil (e) 4.29%
Details of acquisition/sale (a) Shares carrying voting rights acquired/sold (b) VRs acquired/sold otherwise than by shares (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the target company acquired/sold (specify in each category) (d) Shares encumbered/invoked/released by the acquirer (e) Total (a+b+c+d)	SFML: (a) Nil (b) Nil (c) Nil (d) Nil (e) Nil	SFML: (a) Nil (b) Nil (c) Nil (d) Nil (e) Nil	SFML: (a) Nil (b) Nil (c) Nil (d) Nil (e) Nil
	SRAPL: (a) 9,754 (b) Nil (c) Nil (d) Nil (e) 9,754	SRAPL: (a) 0.015% (b) Nil (c) Nil (d) Nil (e) 0.015%	SRAPL: (a) 0.015% (b) Nil (c) Nil (d) Nil (e) 0.015%

After the acquisition/sale, holding of:	SFML:	SFML:	SFML:
(a) Shares carrying voting rights	(a) 20,269,227	(a) 31.90%	(a) 31.9%
(b) Shares encumbered with the acquirer	(b) Nil	(b) Nil	(b) Nil
(c) VRs otherwise than by shares	(c) Nil	(c) Nil	(c) Nil
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the target company after acquisition (specify in each category)	(d) Nil	(d) Nil	(d) Nil
(e) Total (a+b+c+d)	(e) 20,269,227	(e) 31.90%	(e) 31.90%
	SRAPL:	SRAPL:	SRAPL:
	(a) 2,714,385	(a) 4.27%	(a) 4.27%
	(b) Nil	(b) Nil	(b) Nil
	(c) Nil	(c) Nil	(c) Nil
	(d) Nil	(d) Nil	(d) Nil
	(e) 2,714,385	(e) 4.27%	(e) 4.27%
Mode of acquisition/sale (e.g. open market/off market/public issue/rights issue/ preferential allotment/inter-se transfer etc.)	Open market sale		
Date of acquisition/sale of shares/VR or date of receipt of intimation or allotment of shares, whichever is applicable	19.12.2022		
Equity share capital/total voting capital of the target company before the said acquisition/sale	INR 635,425,410/- comprising of 63,542,541 equity shares of face value of INR 10/- each.		
Equity share capital/total voting capital of the target company after the said acquisition/sale	INR 635,425,410/- comprising of 63,542,541 equity shares of face value of INR 10/- each.		
Total diluted share/voting capital of the target company after the said acquisition/sale	INR 635,425,410/- comprising of 63,542,541 Equity Shares of face value of INR 10/- each.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Acquirer/ Seller / Authorised Signatory



Sapphire Foods Mauritius Limited
Place: Mauritius
Date: December 21, 2022



**Sagista Realty Advisors Private Limited (as Trustee of QSR
Management Trust)**
Place: Mumbai
Date: December 21, 2022