



नेशनल फर्टिलाइजर्स लिमिटेड

(भारत सरकार का उपक्रम)

कॉरपोरेट कार्यालय : ए-11, सेक्टर-24, नोएडा - 201301

जिला गौतम बुद्ध नगर (उ.प्र.),

दूरभाष : 0120 2012294, 2412445, फैक्स : 0120-2412397



NATIONAL FERTILIZERS LIMITED

(A Govt. Of India Undertaking)

Corporate Office : A-11, Sector-24, Noida-201301,

Distt. Gautam Budh Nagar (U.P.)

Ph.: 0120-2412294, 2412445, Fax : 0120-2412397

Ref No. NFL/SEC/SE/276

Dated: 12.08.2021

| | |
|---|---|
| Manager (Listing), National Stock Exchange Limited, Registered Office (Exchange Plaza), C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051. | General Manager, Department of Corporate Services, BSE Limited, Floor 25th, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001. |
| NSE Symbol: NFL | BSE Scrip Code: 523630 |

Sub: Un-audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2021.

Dear Sir/Madam,

In continuation of our earlier communication dated 27th July, 2021 and pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith at **Annexure-1**, a statement of Un-Audited Financial Results (Standalone and Consolidated) along with Limited Review Report for the quarter ended 30th June, 2021.

The above results have been taken on record by the Board of Directors in its Meeting held today, 12th August, 2021 at Noida.

The above is for your information and record please.

Thanking you,

**Yours faithfully,
For National Fertilizers Limited**

(Ashok Jha)

Company Secretary

Encl: As above.

MEHRA GOEL & COMPANY
CHARTERED ACCOUNTANTS
505, Chiranjiv Tower 43,
Nehru Place, New Delhi-110019

ARUN K. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
105, FF, South Ex. Plaza – 1, 389, Masjid Moth,
South Extn. Part-II, New Delhi-110049

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY STANDALONE UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCOURSE REQUIREMENTS) REGULATION 2015, AS AMENDED

To,
THE BOARD OF DIRECTORS,
NATIONAL FERTILIZERS LIMITED

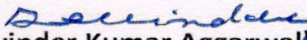
1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of National Fertilizers Limited (the "Company") for the quarter ended 30th June, 2021 (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Other Matter


The Statement for the quarter ended 30th June, 2020 were reviewed by the Joint Auditors of the Company, one of which is the predecessor audit firm and have expressed an unmodified conclusion vide their report dated 15th September, 2020. Our conclusion is not modified in respect of this matter.

For MEHRA GOEL & COMPANY
Chartered Accountants
Firm's Registration No.: 000517N


(Devinder Kumar Aggarwal)
Partner
Membership number: 087716
UDIN No. : 21087716AAAADC6980



For ARUN K. AGARWAL & ASSOCIATES
Chartered Accountants
Firm's Registration No.: 003917N


(Lokesh Garg)
Partner
Membership number: 413012
UDIN No. : 21413012AAAAB14749



Place: Noida

Date: 12-08-2021

MEHRA GOEL & COMPANY
CHARTERED ACCOUNTANTS
505, Chiranjiv Tower 43,
Nehru Place, New Delhi-110019

ARUN K. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
105, FF, South Ex. Plaza – 1, 389, Masjid Moth,
South Extn. Part-II, New Delhi-110049

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED

To,
THE BOARD OF DIRECTORS,
NATIONAL FERTILIZERS LIMITED

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of National Fertilizers Limited ("the company") and its share of the net loss after tax and total comprehensive loss of its joint ventures as listed in paragraph 4 for the quarter ended 30th June, 2021 ("the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

| Sr. No. | Name of the Company | Joint Venture |
|---------|--|-----------------------|
| 1 | Ramagundam Fertilizers & Chemicals Limited | Joint Venture Company |
| 2 | Urvarak Videsh Limited | Joint Venture Company |




5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 6 (a) below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matter

- a. The consolidated unaudited financial results include the company's share of net loss after tax of Rs. 8995 lakhs and total comprehensive loss of Rs. 8995 lakhs for the quarter ended 30th June, 2021, in respect of two joint ventures, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
- b. The Statement for the quarter ended 30th June, 2020 were reviewed by the Joint Auditors of the Company, one of which is the predecessor audit firm, who have expressed an unmodified conclusion vide their report dated 15th September, 2020.


Our conclusion is not modified in respect of these matters.

For MEHRA GOEL & COMPANY
Chartered Accountants
Firm's Registration No.: 000517N


(Devinder Kumar Aggarwal)
Partner
Membership number: 087746
UDIN No. : 21087716AAAAD02563



For ARUN K. AGARWAL & ASSOCIATES
Chartered Accountants
Firm's Registration No.: 003917N


(Lokesh Garg)
Partner
Membership number: 413012
UDIN No. : 21413012AAAABJ1571



Place: Noida

Date: 12.08.2021

NATIONAL FERTILIZERS LIMITED
(A Government of India Undertaking)
CIN-L74899DL1974GOI007417
Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,
Lodhi Road, New Delhi - 110 003
www.nationalfertilizers.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER ENDED 30TH JUNE, 2021

PART I

₹ Lakhs

| S.No. | Particulars | STANDALONE | | | | CONSOLIDATED | | | |
|-------|--|---------------|---------------|---------------|----------------|---------------|---------------|---------------|----------------|
| | | Quarter ended | | | Year ended | Quarter ended | | | Year ended |
| | | 30-06-2021 | 31-03-2021 | 30-06-2020 | 31-03-2021 | 30-06-2021 | 31-03-2021 | 30-06-2020 | 31-03-2021 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | |
| I | Revenue from Operations | 263239 | 296117 | 283184 | 1190566 | 263239 | 296117 | 283184 | 1190566 |
| II | Other Income | 799 | 1292 | 614 | 3334 | 799 | 1292 | 614 | 3334 |
| III | Total Income (I+II) | 264038 | 297409 | 283798 | 1193900 | 264038 | 297409 | 283798 | 1193900 |
| IV | EXPENSES | | | | | | | | |
| | (a) Cost of materials consumed | 117699 | 107535 | 82654 | 369819 | 117699 | 107535 | 82654 | 369819 |
| | (b) Purchase of Stock-in-Trade | 90697 | 29534 | 44173 | 211870 | 90697 | 29534 | 44173 | 211870 |
| | (c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress | (71236) | 30427 | 21253 | 76061 | (71236) | 30427 | 21253 | 76061 |
| | (d) Employee benefits expense | 15449 | 15489 | 15696 | 60734 | 15449 | 15489 | 15696 | 60734 |
| | (e) Power & Fuel | 75103 | 69397 | 62825 | 254965 | 75103 | 69397 | 62825 | 254965 |
| | (f) Finance costs | 2747 | 5263 | 10173 | 29123 | 2747 | 5263 | 10173 | 29123 |
| | (g) Depreciation and amortisation expense | 8216 | 7763 | 7703 | 31227 | 8216 | 7763 | 7703 | 31227 |
| | (h) Other expenses | 25866 | 32332 | 24171 | 125755 | 25866 | 32332 | 24171 | 125755 |
| | Total expenses (IV) | 264541 | 297740 | 268648 | 1159554 | 264541 | 297740 | 268648 | 1159554 |
| V | Profit/ (Loss) from operations before share of profit/ (loss) of Joint Venture, exceptional items and tax (III-IV) | (503) | (331) | 15150 | 34346 | (503) | (331) | 15150 | 34346 |
| VI | Share of profit / (loss) of joint venture as per equity method | - | - | - | - | (8,995) | (649) | (192) | (1,255) |
| VII | Profit/ (Loss) from operations before exceptional items and tax (V+VI) | (503) | (331) | 15150 | 34346 | (9498) | (980) | 14958 | 33091 |
| VIII | Exceptional items | - | - | - | - | - | - | - | - |
| IX | Profit/ (Loss) before tax (VII-VIII) | (503) | (331) | 15150 | 34346 | (9498) | (980) | 14958 | 33091 |

For Identification Purpose



PART I

₹ Lakhs

| S.No. | Particulars | STANDALONE | | | | CONSOLIDATED | | | |
|-------|---|---------------|-------------|------------|-------------|---------------|-------------|------------|------------|
| | | Quarter ended | | Year ended | | Quarter ended | | Year ended | |
| | | 30-06-2021 | 31-03-2021 | 30-06-2020 | 31-03-2021 | 30-06-2021 | 31-03-2021 | 30-06-2020 | 31-03-2021 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | |
| X | Tax expenses | | | | | | | | |
| | (1) Current tax | - | (84) | 24 | 5285 | - | (84) | 24 | 5285 |
| | (2) Deferred tax | (65) | 56 | 4115 | 4109 | (65) | 56 | 4115 | 4109 |
| | (3) Short / (Excess) Tax for earlier years | - | 1 | (12) | (11) | - | 1 | (12) | (11) |
| XI | Profit/ (Loss) for the period (IX-X) | (438) | (304) | 11023 | 24963 | (9433) | (953) | 10831 | 23708 |
| XII | Other Comprehensive Income | | | | | | | | |
| | A (i) Items that will not be reclassified to profit or loss | 1 | 398 | (93) | 117 | 1 | 398 | (93) | 117 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | (101) | 24 | (30) | - | (101) | 24 | (30) |
| | B (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - | - | - |
| XIII | Total Comprehensive Income for the period (XI+XII) (Comprising Profit/ (loss) and Other Comprehensive Income for the period) | (437) | (7) | 10954 | 25050 | (9432) | (656) | 10762 | 23795 |
| XIV | Paid- up equity share capital (Face value of each share - ₹ 10) | 49058 | 49058 | 49058 | 49058 | 49058 | 49058 | 49058 | 49058 |
| XV | Reserves excluding Revaluation Reserves | | | | 168086 | | | | 164961 |
| XVI | Earning Per equity share (of ₹ 10 each) * | | | | | | | | |
| | (a) Basic | (0.09) | (0.06) | 2.25 | 5.09 | (1.92) | (0.19) | 2.21 | 4.83 |
| | (b) Diluted | (0.09) | (0.06) | 2.25 | 5.09 | (1.92) | (0.19) | 2.21 | 4.83 |
| XVII | Long Term Debt : Equity Ratio | | | | 0.35 : 1 | | | | 0.35 : 1 |
| XVIII | Debt Service Coverage Ratio (Times) | | | | 1.68 | | | | 1.68 |
| XIX | Interest Service Coverage Ratio (Times) | | | | 2.59 | | | | 2.59 |
| | * Not annualised in case of quarterly figures | | | | | | | | |

For Identification Purpose



NATIONAL FERTILIZERS LIMITED

Annexure V (contd.)

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER ENDED 30TH JUNE, 2021

| Notes :- | |
|----------|---|
| 1 | The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 th August 2021. The limited review of the above financial results for the quarter ended 30 th June 2021 has been carried out by the Statutory Auditors of the company as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. |
| 2 | The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. |
| 3 | Pursuant to Department of Fertilizers notification dated 14.08.2020 for finalisation of reimbursement of conversion cost of Ammonia Feedstock Changeover Projects (AFCP) relating to Nangal, Panipat and Bathinda Units, the revenue from operations during the quarter ending 30th June 2020 includes reimbursement of one time final conversion cost of ₹ 16755 lakhs relating to previous 5 years (2013-2018). |
| 4 | Share of loss of ₹ 8995 lakhs from JV Company (RFCL) during the current quarter was higher as RFCL is striving to achieve a reasonable level of capacity utilisation since declaration of Commercial Production w.e.f. 22.03.2021. Gas which constitutes a substantive portion of cost of raw materials and due to efforts for achieving higher capacity coupled with technical issues, cost of raw material consumption is high as compared to the production during the period. |
| 5 | COVID-19 Impact Analysis: |
| (i) | During the quarter ended 30 th June 2021, the Company's production, dispatches, sales and market collections largely remained unaffected. The Company has been able to operate all its five plants at normal levels. |
| (ii) | Delay in execution of Energy Saving Schemes at all units due to stoppage of project activities at site is because of delay in the visit of foreign experts for commissioning of these projects due to travel restrictions arising from COVID-19. |
| (iii) | As per current assessment, no significant impact on carrying amount of inventories, tangible assets, intangible assets, trade receivables, investment and other financial assets is expected and Company continues to monitor the change in future economic conditions. The Management does not perceive any risk in the ability to continue as a going concern and meeting its liabilities as and when they fall due. However, the actual impact of COVID-19 on the Company's financial statements may differ from the current assessment. |



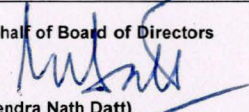
For Identification Purpose



NATIONAL FERTILIZERS LIMITED

Annexure V (contd.)

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER ENDED 30TH JUNE, 2021

| Notes :- | | | | |
|----------|--|--|------------------------------------|--|
| 6 | Pursuant to Regulation 52 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 in respect of Commercial Papers are as follows: | | | |
| | Particulars | Details | | |
| | i) Credit Rating and change in credit rating (if any) | S. No. | Particulars | Period Ended |
| | | | | 30.06.2021 |
| | | | | 31.03.2021 |
| | | | Credit Rating | |
| | | | (a) Commercial Papers:- | |
| | | i | ICRA | ICRA A1+ |
| | | ii | India Rating & Research Pvt. Ltd. | IND A1+ |
| | | | (b) Long Term Bank Lines:- | |
| | | i | ICRA | ICRA AA-/Stable |
| | | ii | India Rating & Research Pvt. Ltd. | IND AA-/Stable |
| | | | (c) Short Term Bank Lines:- | |
| | | i | ICRA | ICRA A1+ |
| | | ii | India Rating & Research Pvt. Ltd. | IND A1+ |
| | ii) Long Term Debt : Equity ratio | 30.06.2021 | | |
| | | 0.35 | | |
| | iii) Due date and actual date of repayment of principal of Commercial Papers | Sr. | ISIN Code | Amount |
| | | | | (₹ crore) |
| | | | | Due date of |
| | | | | repayment |
| | | | | Actual date of |
| | | | | repayment |
| | | 1 | INE870D14DR3 | 1200 |
| | | 2 | INE870D14DS1 | 600 |
| | | 3 | INE870D14DQ5 | 275 |
| | Company has repaid Commercial Papers on their due dates. The Commercial papers of the Company outstanding as on 30.06.2021 are ₹ 875 crore. | | | |
| | iv) Debt service coverage ratio | | | 30.06.2021 |
| | | | (Times) | 1.03 |
| | v) Interest service coverage ratio | | (Times) | 1.96 |
| | vi) Net worth | | ₹ crore | 2167.08 |
| | vii) Net Profit After tax | | ₹ crore | (4.38) |
| | viii) Earning per share (of ₹ 10 each) | | ₹ | (0.09) |
| 7 | Figures of quarter ended 31.03.2021 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year 2020-21. | | | |
| 8 | Previous periods / years figures have been re-grouped /re-arranged wherever necessary to correspond to current period. | | | |
| 9 | Ratios have been computed as follows : | | | |
| | (i) Long term Debt Equity Ratio = Long Term Borrowings (including current maturities of Long Term Borrowings) / Shareholders' Funds | | | |
| | (ii) Debt Service coverage Ratio = Profit before finance cost, depreciation (excluding amortisation of Deferred Government Grant), exceptional items and tax/ (Finance cost (paid basis) + Long term loan repayments) | | | |
| | (iii) Interest Service Coverage Ratio = Profit before finance cost, depreciation (excluding amortisation of Deferred Government Grant), exceptional items and tax/ Finance cost | | | |
| | | For Identification Purpose | | |
| | |   | | For and on behalf of Board of Directors  (Virendra Nath Datt) Chairman and Managing Director DIN : 07823778 |
| | Place : Noida | | | |
| | Dated: August 12, 2021 | | | |

NATIONAL FERTILIZERS LIMITED

Annexure V (contd.)

STATEMENT OF UNAUDITED SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES (STANDALONE AND CONSOLIDATED) FOR THE QUARTER ENDED 30TH JUNE, 2021

₹ Lakhs

| Sr. | Particulars | STANDALONE | | | | CONSOLIDATED | | | |
|-----------|---|---------------|---------------|----------------|----------------|---------------|---------------|----------------|----------------|
| | | Quarter ended | | | Year ended | Quarter ended | | | Year ended |
| | | 30-06-2021 | 31-03-2021 | 30-06-2020 | 31-03-2021 | 30-06-2021 | 31-03-2021 | 30-06-2020 | 31-03-2021 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1. | Segment Revenue | | | | | | | | |
| 1.1 | Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers) | 215054 | 212641 | 219434 | 827596 | 215054 | 212641 | 219434 | 827596 |
| 1.2 | Fertilizer Trading | 37262 | 70097 | 60551 | 327633 | 37262 | 70097 | 60551 | 327633 |
| 1.3 | Other Products and services | 12206 | 14368 | 3712 | 38935 | 12206 | 14368 | 3712 | 38935 |
| 1.4 | Eliminations | 1283 | 989 | 513 | 3598 | 1283 | 989 | 513 | 3598 |
| | Total Segment Revenue (1.1+1.2+1.3-1.4) | 263239 | 296117 | 283184 | 1190566 | 263239 | 296117 | 283184 | 1190566 |
| 2. | Segment Results | | | | | | | | |
| 2.1 | Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers) | (3647) | (4070) | 18674 | 28971 | (3647) | (4070) | 18674 | 28971 |
| 2.2 | Fertilizer Trading | 4304 | 3766 | 7494 | 28502 | 4304 | 3766 | 7494 | 28502 |
| 2.3 | Other Products and services | 2860 | 6530 | 426 | 11377 | 2860 | 6530 | 426 | 11377 |
| 2.4 | Total Segment Results (2.1+2.2+2.3) | 3517 | 6226 | 26594 | 68850 | 3517 | 6226 | 26594 | 68850 |
| 2.5 | Finance expenses | 2747 | 5263 | 10173 | 29123 | 2747 | 5263 | 10173 | 29123 |
| 2.6 | Unallocable Expenses (Net of unallocable income) | 1273 | 1294 | 1271 | 5381 | 10268 | 1943 | 1463 | 6636 |
| 2.7 | Profit / (Loss) Before Tax (2.4 - 2.5 - 2.6 - 2.7) | (503) | (331) | 15150 | 34346 | (9498) | (980) | 14958 | 33091 |
| 3. | Segment Assets | | | | | | | | |
| 3.1 | Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers) | 691043 | 597282 | 1084002 | 597282 | 691043 | 597282 | 1084002 | 597282 |
| 3.2 | Fertilizer Trading | 145251 | 78513 | 173010 | 78513 | 145251 | 78513 | 173010 | 78513 |
| 3.3 | Other Products and services | 17570 | 12212 | 16526 | 12212 | 17570 | 12212 | 16526 | 12212 |
| 3.4 | Un-allocable | 120690 | 156337 | 148817 | 156337 | 108570 | 153212 | 146755 | 153212 |
| 3.5 | Total segment assets (sub-total 3) | 974554 | 844344 | 1422355 | 844344 | 962434 | 841219 | 1420293 | 841219 |
| 4. | Segment Liabilities | | | | | | | | |
| 4.1 | Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers) | 392654 | 386608 | 375738 | 386608 | 392654 | 386608 | 375738 | 386608 |
| 4.2 | Fertilizer Trading | 34476 | 21282 | 22089 | 21282 | 34476 | 21282 | 22089 | 21282 |
| 4.3 | Other Products and services | 5875 | 5544 | 3944 | 5544 | 5875 | 5544 | 3944 | 5544 |
| 4.4 | Un-allocable | 324841 | 213766 | 817537 | 213766 | 324841 | 213766 | 817537 | 213766 |
| 4.5 | Total segment liabilities (sub-total 4) | 757846 | 627200 | 1219308 | 627200 | 757846 | 627200 | 1219308 | 627200 |

In accordance with Indian Accounting Standard (Ind AS) 108, Company has classified its segments as (i) Own Fertilizers (Urea, Bio-fertilizer and Bentonite Sulphur) (ii) Fertilizer Trading (Indigenous and Imported) and (iii) Other Products and services (Industrial Products, Agro Chemicals, Traded Seeds, Seeds under seed multiplication programme etc.).



For and on behalf of Board of Directors

(Signature)

(Virendra Nath Datt)
Chairman and Managing Director
DIN : 07823778

Place : Noida
Dated: August 12, 2021

NATIONAL FERTILIZERS LIMITED
CIN-L74899DL1974GOI007417
(A Government of India Undertaking)
Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,
Lodhi Road, New Delhi - 110 003
www.nationalfertilizers.com

EXTRACT FROM THE UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER ENDED 30TH JUNE 2021

₹ Lakhs

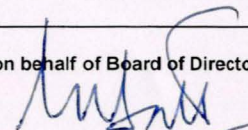
| S No | Particulars | STANDALONE | | | | CONSOLIDATED | | | |
|---|---|---------------|-------------|-------------|------------|---------------|-------------|-------------|------------|
| | | Quarter ended | | | Year ended | Quarter ended | | | Year ended |
| | | 30-06-2021 | 31-03-2021 | 30-06-2020 | 31-03-2021 | 30-06-2021 | 31-03-2021 | 30-06-2020 | 31-03-2021 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Total Income from operations | 264038 | 297409 | 283798 | 1193900 | 264038 | 297409 | 283798 | 1193900 |
| 2 | Net Profit/ (Loss) from operations before exceptional items and tax | (503) | (331) | 15150 | 34346 | (9498) | (980) | 14958 | 33091 |
| 3 | Net Profit/ (Loss) before tax after exceptional items | (503) | (331) | 15150 | 34346 | (9498) | (980) | 14958 | 33091 |
| 4 | Net Profit/ (Loss) for the period after tax | (438) | (304) | 11023 | 24963 | (9433) | (953) | 10831 | 23708 |
| 5 | Total Comprehensive Income for the period (Comprising Profit/ (Loss) and Other Comprehensive Income for the period) | (437) | (7) | 10954 | 25050 | (9432) | (656) | 10762 | 23795 |
| 6 | Equity Share Capital | 49058 | 49058 | 49058 | 49058 | 49058 | 49058 | 49058 | 49058 |
| 7 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year | | | | 168086 | | | | 164961 |
| 8 | Earning Per Share (of ₹ 10/- each) * | | | | | | | | |
| | (a) Basic | (0.09) | (0.06) | 2.25 | 5.09 | (1.92) | (0.19) | 2.21 | 4.83 |
| | (b) Diluted | (0.09) | (0.06) | 2.25 | 5.09 | (1.92) | (0.19) | 2.21 | 4.83 |
| * Not annualised in case of quarterly figures | | | | | | | | | |

Note:

1. The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Quarterly/Yearly Financial Results are available on the Stock Exchanges websites, www.nseindia.com and www.bseindia.com and website of the Company www.nationalfertilizers.com.

Place : Noida
Dated: August 12, 2021

For and on behalf of Board of Directors


(Virendra Nath Datt)

Chairman & Managing Director
DIN : 07823778